

ON-TABLE

## REPORT

### INTERDEPARTMENTAL

To: Mayor W. Wright and Members of Council in Committee of the Whole      Date: November 1, 2010

From: Lisa Spitale, Director of Development Services      File: 13.2550.20

Gary Holowatiuk,  
Director of Finance and IT

Subject: Multi-Use Civic Facility - Update and Developer Selection Addendum

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#### **RECOMMENDATION**

*THAT Council receive this report for information - as an addendum to the parent report.*

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#### **PURPOSE**

The purpose of this report is to provide Council with additional information regarding taxation and DCCs related to the office component of the Multi Use Civic Facility joint project proposed in Downtown New Westminster.

#### **ANALYSIS**

Item #8 on the November 1, 2010 Council in Committee of the Whole Agenda provides a report outlining the information pursuant to the Multi Use Civic Facility (MUCF) and office development joint project. Page 4 of the staff report provides Council with projected taxes and DCCs:

“From a taxation perspective, the mill rate for office is 3.6 times the rate of taxation for residential use. It is anticipated that the office development would generate taxes of approximately \$750,000 a year and \$315,000 of DCC’s (including GVS&DD fees).”

The staff report only provided Council with the taxation and DCC projections for the 130,000 square foot office development.

The permit fees, the City share of the DCCs and the property taxes for a 100,000 square foot office development are noted below:

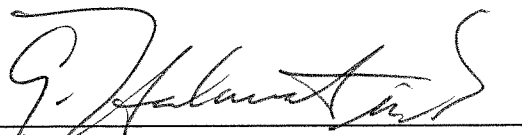
City Revenues	100,000 sq.ft. Office	130,000 sq.ft. Office
Building Permits	\$204,050	\$267,030
DCCs (City portion only)	\$196,000	\$254,800
Taxes per year (City share)	\$577,000	\$754,000

**OPTIONS**

Two options are presented for Council consideration; they are:

1. Receive this report for information - as an addendum to the parent report;
2. Provide alternate direction to staff.

***Staff recommend Option 1***



Gary Holowatiuk,  
Director of Finance and IT



Lisa Spitalo,  
Director of Development Services

Approved for Presentation to Council



Paul Daminato,  
City Administrator