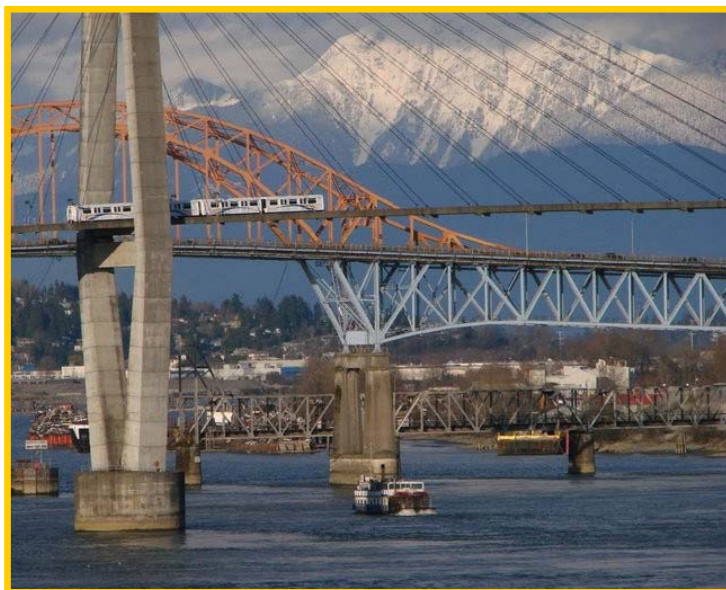




**THE CITY OF
NEW WESTMINSTER**

Draft 2010 - 2014 Financial Plan



**PUBLIC
PRESENTATION AT
CITY HALL
IN
COUNCIL
CHAMBERS**

FEBRUARY 1, 2010

AT

7:00 PM

**AFTER
PRESENTATION**

**PUBLIC
COMMENTS &
QUESTIONS ON
THE DRAFT
FINANCIAL PLAN
DURING THE
OPEN DELEGATION
SESSION**

Draft 2010 – 2014 Financial Plan

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Feedback Wanted!!

Send your comments to the Director of Finance & Information Technology by using the comment sheet included (Attachment 5) on the last page of this package



REPORT

Finance & Information Technology

To: Mayor and Council **Date:** February 1, 2010

From: Gary Holowatiuk,
Director of Finance &
Information Technology **File:** 125936v1

Subject: DRAFT 2010 – 2014 FINANCIAL PLAN

PURPOSE

The purpose of this report is to provide the citizens of the City of New Westminster with information on the City's draft 2010 - 2014 Financial Plan (the "Financial Plan") in accordance with Section 166 of the Community Charter. Citizens are invited to review and comment on the Financial Plan.

SUMMARY

The City's Financial Plan, including the operating and capital budgets for the General Fund and each of the Utility Funds, is presented in Attachments 1 and 2.

The draft Financial Plan is a baseline budget that attempts to maintain service levels while addressing significant budget challenges for 2010 and beyond. A budget survey conducted last fall indicates that although the residents of New Westminster rank highly the overall quality of life and level of city services and are more in favour of tax rate increases to maintain or enhance services than in reducing city service, they are concerned about excessive rate increases that exceed the current rate of inflation. Unfortunately the City is facing cost increases relating to wage and salary agreements, utility rates passed on from Metro Vancouver and BC Hydro and debt financing for major capital projects which surpass the annual rate of inflation. To mitigate the impact of these cost drivers on the City's tax and utility rate increases for 2010, the City has taken the following measures:

- Capped salaries and benefits at 97% of actual budget, relying on staff vacancies and hiring restrictions to ensure this budget target is achieved;

- Conducted an administrative line-by-line review of departmental budgets resulting in budget cuts;
- Aggressively budgeted revenue projections based on best-case assumptions, using 2008 and 2009 actual revenues as guidelines to ensure revenue budgets are realistic;
- Restricted funding for new initiatives to a few high priority items such as operating costs for the new Youth Facility and Moody Park Outdoor Pool; and
- Appropriated a portion of the projected surplus for 2009.

The 2010 draft General Fund operating budget totals approximately \$78 million (2009 - \$75 million) to provide on-going municipal services including Police and Fire Services; Parks, Cultural and Recreation Services; Engineering Services relating to traffic and transportation; Development Services; Library Services; General Government Services and Fiscal Services.

Revenues to pay for these services are budgeted at approximately \$75 million (2009 - \$72 million). Of this, taxation revenue contributes \$54 million (2009 - \$52 million) or 73% of total general revenues. The increase in taxation revenues is a result of a proposed 3.98% tax rate increase. The balance of the funds required to pay for general services comes from sale of services, contributions, and other revenues, as well as recoveries from utility funds and transfers from reserves.

The proposed General Fund capital budget has been prepared within the framework of the City's long range capital plan. For 2010 the proposed capital budget totals \$65 million (2009 - \$44 million) and includes funding for annual maintenance and replacement of transportation infrastructure, civic facilities, vehicles and equipment. As well, the capital program provides funding for major projects including the Multi-Use Civic Facility (MUCF), Westminster Pier park development, property acquisitions for the MUCF and park use, Youth Center, Queensborough park amenity, Queens Park south field rehabilitation, Mercer Track replacement, Pavement Management Program, E. Columbia Street rehabilitation and replacement of the Quint Fire Truck. Funding for the capital budget is provided from reserves, development cost charges, grants, borrowing and contributions.

In 2010, the Electrical Utility operating budget includes an annual rate increase of 7% similar to the annual rate increase being proposed by BC Hydro. The 2010 Water, Sewer and Solid Waste Utility rate increases, previously approved by Council, are 7.6%, 3.8% and 5.5%, respectively and are primarily to offset increasing costs from Metro Vancouver.

The 2010 capital budgets for the Utility Funds totals approximately \$14 million (2009 - \$11 million) primarily for the replacement of utility infrastructure and

vehicles. Additional funding is provided for the City's pilot Wireless City project and new equipment required for automated garbage pick-up.

The overall "dollar impact" of the City's proposed Financial Plan on residential property owners for 2010 is summarized in the following table:

<u>Property Type</u>	<u>Assm't</u>	<u>Dollar Change to Average Residential Property</u>	
		<u>Municipal Tax (2)</u>	<u>Utility Fees (3)</u>
Residential Strata (avg)	\$ 273,000	\$ 40	\$ 22
Residential S/F/D ⁽¹⁾ (avg)	\$ 556,000	\$ 81	\$ 49
Residential S/F/D (high)	\$ 1,500,000	\$ 219	\$ 49
<p>1 Single family dwelling (S/F/D) 2 Proposed 2010 tax rate increase of 3.98% 3 Water, Sewer & Solid Waste 2010 rate increases of 7.6%, 3.8% & 5.5%, respectively</p>			

The impact of the proposed tax rate increase on business property owners will be an additional \$652 for business class properties (based on average assessed value), \$1,221 for light industry class properties and \$17,750 for major industry class properties (see Attachments 3 and 4).

Budgeted figures for 2011 to 2014 of the draft Financial Plan are projections based on best estimates of future events that may materially affect the City's budget.

BUDGET PROCESS

In accordance with the Community Charter the City must adopt, by bylaw, a five-year financial plan before May 15th, 2010. The financial plan contains the operating and capital budgets for each year.

The City's budgeting process follows a set of guiding principles that promote financially sustainable practices.

Preparation of the City's 2010-2014 Financial Plan commenced in August 2009 and included the following process:

- Budget documents distributed to departments in August and departments directed to prepare their budget submissions based on the City's budgeting principles;

- Budget submissions, consolidation and administrative review in October;
- 2010 Budget Survey conducted both online and through an independent telephone survey by Ipsos Reid. The results presented to Council on November 16th as part of the 2010 budget deliberations;
- Annual revenue and rates review presented on November 9th with Council establishing new user fees and rates for 2010;
- Draft 2010-2014 Financial Plan - Utility Funds budgets and user rates presented on November 16th with Council approving the new utility rates for 2010;
- Draft 2010-2014 Financial Plan - General Fund budget and property tax rates presented on November 23rd with budget deliberations through January 2010;
- Complete public process on draft 2010-2014 Financial Plan, with results presented to Council in March 2010 prior to adoption of the 2010-2014 Financial Plan;
- Financial Plan adoption targeted for March 2010.

BUDGET CHALLENGES

Social and Economic Climate

The social and economic climate in BC, as in the rest of the country, took a down-turn in the fall of 2008 and, although there is some feeling of optimism that things are getting better, the recovery will likely be a slow process.

The social and economic climate in the City of New Westminster is similar to the rest of the province. Although development continues to see progress, the amount and type of new construction has fallen drastically in 2009. The number of business start-ups is down throughout the region and more people in New Westminster and throughout the region have had to apply for income assistance and / or employment insurance.

Budget Drivers

In the current recessionary economy local governments are expected to be fiscally prudent when it comes to spending and setting tax and utility rates. A reasonable target is at or below the annual rate of inflation. However, the City faces a number of budgeting challenges which surpass inflation. The more significant budget drivers for 2010 and beyond are summarized in the following table.

No.	Challenge	Comments
1	Growing Community	<ul style="list-style-type: none"> • CNW has been growing in population and development at a pace greater than other GVRD municipalities; • This puts additional demand on services and infrastructure and facilities
2	Economic Recession	<ul style="list-style-type: none"> • Decline in development means a reduction in taxation revenue and building / development permit fees from new construction. • Low Interest rates are projected to limit the City's investment earnings.
3	Salaries and Benefits Commitments	<ul style="list-style-type: none"> • The City is committed to collective agreement settlements consistent with the region, with wage increases in the range of 3% to 4%. • The recent Firefighter's settlement for 2007-2009 resulted in an increase over the three years, well above the amount budgeted in the City's Financial Plan. The budget shortfall will need to be addressed in the 2010-2014 Financial Plan. • Provincial MSP premiums increased by 6% for 2010.
4	Utility Services	<ul style="list-style-type: none"> • The City purchases water, sewer and solid waste services Metro Vancouver. The annual rate increases from these utility service providers has been well in excess of inflation in the past and will continue into the future as regional infrastructure projects come to bear. • Electricity rate increases charged by BC Hydro continue to exceed inflation as BC Hydro and BCTC continue to ramp up investment into infrastructure maintenance and replacement.
5	New City Initiatives	<ul style="list-style-type: none"> • New City initiatives including automated garbage pick-up; the new Moody Park Pool, Youth Facility, Multi-Use Civic Facility and Water Front Park; and assuming ownership of the Fraser River Discovery Center have capital, operating and maintenance cost that need to be incorporated into the City's Financial Plan.
6	Funding for City Infrastructure and Facilities	<ul style="list-style-type: none"> • Based on recent studies, the City has a backlog of public works infrastructure, parks infrastructure and building systems that need to be replaced. The existing funding envelopes are not sufficient to address this requirement. • The Development Cost Charges (DCCs) Program contemplates significant investment needed to address growth in the community. Substantially higher DCC rates are being proposed and are currently under review by the Province.

ANALYSIS AND DISCUSSION

The Financial Plan includes the operating and capital budgets for the five years from 2010 to 2014, as required by the Community Charter. The following analysis provides an overview of operating and capital budgets for the General Fund and each of the Utility Funds.

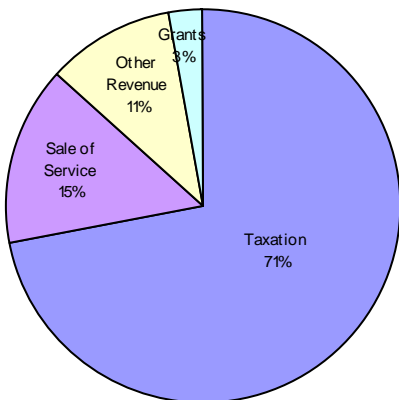
GENERAL FUND (Attachment 1)

General Operating Budget

Attachment 1 provides the General Fund operating and capital budgets for 2010 - 2014. The following table summarizes the **major changes** in revenues and expenditures for 2010.

ANNUAL BUDGET CHANGES, 2010				
GENERAL FUND OPERATIONS	2010 Budget (\$000)	Bdgt Chg (\$000)	Bdgt Chg (%)	2009 Budget (\$000)
REVENUES	74,609	2,204	3.0%	72,405
<i>Changes in Revenues:</i>		<i>Reconciliation</i>		
Property taxes - losses due to appeals, net 3.98% tax rate increase		(132)		
		2,063		
		1,931		
Sale of services - police secondments		307		
rec. prgrms.		484		
rental		121		
other, net		250		
		1,162		
Other revenue - permit revenue		(227)		
interest revenue		100		
tax penalties & other		223		
		96		
Contributions - provincial grants		(985)		
		2,204		
EXPENDITURES	78,217	3,095	4.1%	75,122
<i>Changes in Expenditures:</i>		<i>Reconciliation</i>		
Salaries / benefits - annual adjustment		1,893		
adustment for fire settlement		950		
		2,843		
Other budget line items, net		252		
		3,095		
EXPENDITURES OVER REVENUES	(3,608)	(891)	-1.2%	(2,717)
Recoveries from Utilities	2,238	39	-1.4%	2,199
Transfer from Reserves	1,370	852	-31.4%	518
AMOUNT REQUIRED TO BALANCE	-	-		-

Revenues



Sources of revenue in the General Fund include property taxes, sale of services, grants from senior governments, third party contributions and other revenues such as permit and licence fees.

For 2010, revenues are budgeted at \$75 million, an increase of \$2 million (3.0%) over 2009. The majority of this revenue increase results from an increase in property taxes.

Property taxes are the City's most stable source of revenue for funding general municipal services. Each year, the City increases its tax base with revenue from new construction. Tax rates are then adjusted to address the remaining budget requirements. For

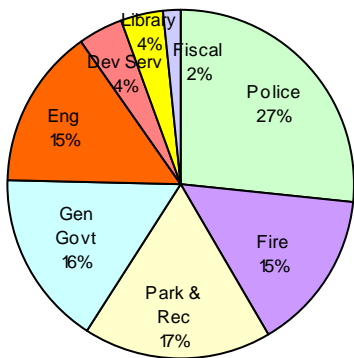
2010, property taxes are projected to bring in approximately \$54 million, an increase of \$2 million to pay for the increased cost of providing services as described below. New construction (growth) provides very little in new tax revenue and in fact, the tax revenue base has declined slightly due to property assessment appeals. Most of the increase results from a proposed 3.98% tax rate increase.

In light of the current economy, the City has budgeted other revenue line items to contribute approximately \$20 million, consistent with 2009. Although sale-of services including 3rd party recoveries for police seconments, parking meter revenues and revenues from recreation programs are expected to increase in 2010, this is offset by a reduction in traffic fines grant revenue. The Province advanced part of the 2010 traffic fines grant in 2009. These funds are being held in reserves and are brought back into the 2010 budget as part of the amount being transferred from reserves as noted below.

Over the next four years, property tax revenues are projected to increase to approximately \$63 million. New construction is estimated to contribute approximately \$0.5 million annually in new tax revenue, the balance will require funding from tax rate increases in the range of 2.5% to 4.3%.

Revenues from sale-of services, government grants and other revenues are expected to remain relatively constant in the future.

Expenditures



Through the General Fund, the City provides a wide spectrum of service to its residents (see figure). Through the 2010 Budget Survey, residents indicated that they appreciate the high level of service and would rather have incremental increases in property tax rates than have reduced service levels. This emphasis on service levels is reflected in past and current budgets.

General Fund expenditures for 2010 are budgeted to be \$78 million, an increase of \$3 million (4.1%) over last year.

As a service based organization, the City's major cost is salaries and benefits. Compensation to the City's 1,000 employees represents approximately 78% of the total general operating costs. These costs increase with the demand for services, level of service and Collective Agreements. For 2010, salaries and benefits and training total approximately \$61 million, an increase of \$2.8 million (4.8%) over 2009. In 2010, the City capped salaries and benefits at 97% of full

budget, relying on staff vacancies and hiring restrictions to achieve this budget target. The savings from this initiative offset extraordinary budget increments resulting from the recent settlement of the firefighter's contract and a correction for under funded benefits for Parks, Culture and Recreation auxiliary staff.

For 2010, the net increase in other budget line items is relatively small (\$0.3 million). Reductions achieved in some areas have been used to partially offset increases for a few new, high priority initiatives and a slight increase in debt servicing costs for the new Moody Park Outdoor Pool and minor adjustments for inflation.

In future years, salary and benefit budgets are projected to increase, consistent with the increases adopted in the City's five Collective Agreements. Other operating expenditures are less significant in comparison to salaries and benefits and the annual budget adjustments are generally increases to maintain current services.

Debt and interest costs increase over the next four years as the City uses debt to finance a portion of the Westminster Pier Waterfront Park project. Also, in 2011 and 2013 the City is budgeting to repay the short term borrowing used to purchase the Westminster Pier property. The short term borrowing has to be repaid within five years and the City plans to use proceeds from future land sales, Voluntary Amenity Contributions, Density Bonusing and DCCs to repay this debt.

Recoveries and Reserves

The City relies on internal transfers to make up the balance of funds needed to pay for general government services. Transfers consist of two components – the first and most significant component relates to recoveries from the Utility Funds for services such as administration, billing/collections and fleet maintenance provided by and budgeted for in the General Fund; the second component is the transfer from reserves to ensure the annual budget is balanced.

Over the next five years, recoveries from the utility funds remain relatively consistent in the range of \$2 million annually. Transfers from reserves increase in 2010 to bring in a portion of the 2009 surplus, including 2010 traffic fines grant revenues being held in reserves. Transfer from reserves also increase significantly in 2011 and 2013 as reserves are used to repay the short term borrowing used to purchase the Westminster Pier property in 2009.

General Fund Capital Budget

The proposed General Fund capital budget contained in the City's draft Financial Plan has been prepared within the context of the long range capital planning framework. Attachment 1 provides an overview of the General Fund capital program for 2010 to 2014, including a summary of the funding sources. Additional information pertaining to the 2010 capital projects (>\$100K) is provided at the end of Attachment 1 (page 21) .

The 2010 capital budget totals approximately \$65 million, with 80% of the budget funding a few major projects including the Multi-Use Civic Facility (MUCF), Westminster Pier park development, property acquisitions for the MUCF and park use, Youth Center, Queensborough park amenity, Queens Park south field rehabilitation, Mercer Track replacement, Pavement Management Program, E. Columbia Street rehabilitation and replacement of the Quint Fire Truck.

The capital budgets for future years include funding to complete some of the major projects started in 2010 such as the Westminster Pier park development, MUCF and Queensborough park amenity. Additional major capital projects funded through casino DAC monies are scheduled to commence in 2013 and 2014.

Funding for the City's General Fund capital program over the next five years comes from senior government sources (52%) in the form of Development Assistance Compensation (DAC) funds and infrastructure grants, city reserves (40%), Development Cost Charges¹ (3%) and debt (5%).

UTILITY FUNDS

The City owns and operates four utilities including an electrical distribution system, a water distribution system, a sewerage and drainage system and a solid waste collection service. The operating and capital budgets for 2010-2014 are presented in Attachment 2.

Electrical Utility Fund

The Electrical Utility provides electrical distribution services to residential and commercial customers in New Westminster. The Utility purchases electricity from BC Hydro and resells it to its customers. Revenues generated through the sale of electricity are used to operate and maintain the electrical distribution system.

The Electrical Utility operating budget ranges from approximately \$30 million in 2010 to \$36 million in 2014 based on rate increases in the range of 4% to 7%

¹ Funding through the Development Cost Charge Program is subject to Ministry approval of the City's new DCC Bylaw currently under review.

over the next five years². Of the total budget about 65% is used to purchase electricity from BC Hydro, 10% is for operating, maintenance and substation investment costs, and about 25% is transferred to reserves to fund City capital projects. Starting in 2012, the annual substation investment charge paid to BC Hydro for the use of the New Westminster Substation will increase significantly to pay for the replacement of transforms that have reached the end of their service life and provide added capacity for future growth projections.

The Electrical Utility capital program ranges from \$1 million to \$3 million annually primarily to replace and upgrade components of the Utility's overhead and underground distribution network.

In 2009, the Electrical Utility undertook a pilot Wireless City project to explore the feasibility of constructing a WiFi mesh network in the City. The Utility's capital program includes approximately \$2.5 million over the next three years to fund this project pending the results of the pilot project.

Water Utility Fund

The Water Utility provides a water distribution system for the citizens and businesses of New Westminster. Revenues generated through water user rates are used to operate and maintain the water distribution system.

The Water Utility operating budget ranges from approximately \$8 million in 2010 to \$12 million in 2014 based on the following annual rate increases which are driven by the increasing cost of bulk water purchases from the Greater Vancouver Water District (GVWD) and the ongoing replacement of the City's aging water system infrastructure.

	2010	2011	2012	2013	2014
Rate Increase	7.6%	11.0%	7.1%	7.6%	5.5%

Of the total budget, about 50% is for bulk water purchases from GVWD, 17% is for operating and maintenance and 33% is transferred to reserves to fund capital.

The Utility's capital budget ranges from \$3 million to \$5 million over the next five years, primarily for infrastructure upgrade and replacement, as well as the replacement of equipment and service vehicles.

Two primary sources of information provide the supporting basis to determine both the magnitude of the capital budget required, and the selection of specific projects. The first source is the City's Asset Management Program that has been

² The City's practice is to set its electricity rates to match BC Hydro's rates. This ensures the City meets its obligations in accordance with its Power Sale Agreement with BC Hydro and ensures the City's rates are competitive with surrounding communities serviced by BC Hydro.

underway for the last few years to address the replacement of aging and failing infrastructure. The second source is the Master Water Servicing Study. This study has identified a list of upgrades required to address capacity limitations with associated costs.

Sewer and Drainage Utility Fund

The Sewer and Drainage Utility provides a sanitary and storm water collection system for the citizens and businesses of New Westminster. Revenues generated through sewer user rates are used to operate and maintain the sanitary and storm water collection system.

The Sewer and Drainage Utility operating budget ranges from approximately \$11 million in 2010 to \$14 million in 2014 based on the following annual rate increases which are driven by the increasing sewer treatment costs from the Greater Vancouver Sewerage and Drainage District (GVS&DD) and the ongoing replacement of the City’s aging sewer /drainage system infrastructure.

	2010	2011	2012	2013	2014
Rate Increase	3.8%	5.4%	5.5%	5.3%	5.0%

Of the total budget about 46% is for sewer treatment costs from the GVS&DD, 19% is for operating and maintenance and about 35% is transferred to reserves to fund capital.

The Utility’s capital budget ranges from \$3 million to \$6 million over the next five years, primarily for infrastructure upgrade and replacement, as well as the replacement of equipment and service vehicles.

Two primary sources of information provide the supporting basis to determine both the magnitude of the capital budget required, and the selection of specific projects. The first source is the City’s Asset Management Program that has been underway for the last few years to address the replacement of aging infrastructure. The second source is the recently completed Master Sewer Servicing Study. This study has identified a list of upgrades required to address capacity limitations with associated costs. It also provides a long range storm sewer separation program as required by the GVRD’s Liquid Waste Management Plan (LWMP).

In previous budgets the City’s Sewer capital program was to be increased over time to address the expected rise in replacements required as the system continues to age. With the additional requirements of the servicing study now known, the sewer and drainage system replacement program has been expanded and slightly accelerated.

Solid Waste Utility Fund

The Solid Waste Utility provides garbage and recycling collection services for the citizens of New Westminster. Revenues generated through solid waste user rates are used to operate and maintain these services.

The Solid Waste Utility operating budget ranges from approximately \$2 million in 2010 to \$3 million in 2014 based on the following annual rate increases which are driven by the increasing cost of tipping fees from the Greater Vancouver Regional District (GVRD) and the ongoing operating and fleet maintenance costs associated with providing solid waste pick-up services.

	2010	2011	2012	2013	2014
Rate Increase	5.5%	4.0%	4.0%	3.0%	3.0%

Of the total operating budget, about 41% pays for a variety of tipping fees and charges to external organizations depending on the waste stream (i.e., garbage or solid waste, clean green, multi family recycling, and various materials from the recycling depot). GVRD is projecting their annual tipping fee to increase from 2.7% in 2011 to 15.3% in 2014.

Annual operating and maintenance costs make up the remaining 59% of the annual budget. Operating costs are anticipated to decrease slightly in 2011 due to higher productivity owing to the new automated collection service. The annual savings in operating and maintenance cost will be offset by an increase in the annual transfer to reserves to fund the future replacement of the new solid waste containers that will be put into service starting in 2010 to facilitate the new automated collection service.

The Utility’s capital budget fluctuates from year to year, with costs being the highest over the next three years as the City transitions to the new automated collection service model requiring the purchase of new solid waste containers and the replacement of existing garbage packers with units equipped for automated waste pick-up.

INTERDEPARTMENTAL LIAISON

All departments were involved in preparing the draft Financial Plan.

CONCLUSION

After considerable effort by Council and City departments, the Draft 2010 – 2014 Financial Plan is now ready for public review and input. This Plan incorporates the operating and capital budgets for the General Fund and each of the Utility Funds for the years 2010 to 2014.

The remaining steps in the 2010 budget process are to complete a public consultation process, finalize the Financial Plan and bring the Plan forward for adoption in March, 2010.

Respectfully submitted by:

Approved for Council presentation:

Gary Holowatiuk

Paul Daminato

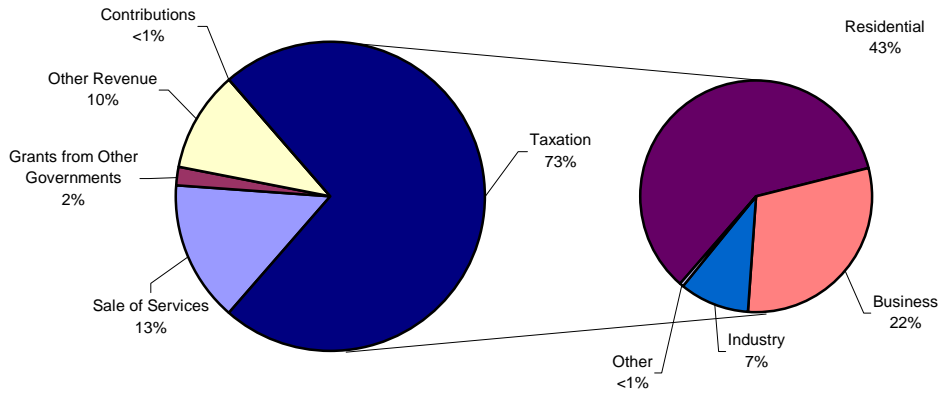
G. Holowatiuk, C.A.
Director of Finance
& Information Technology

Paul Daminato,
City Administrator

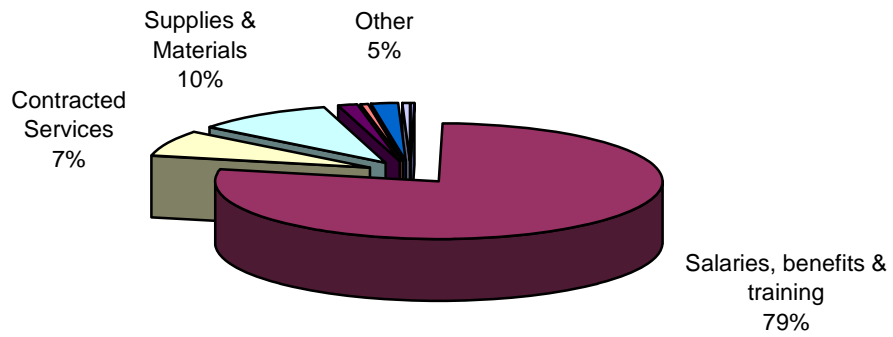
ATTACHMENT 1

General Fund Operating and Capital Budgets

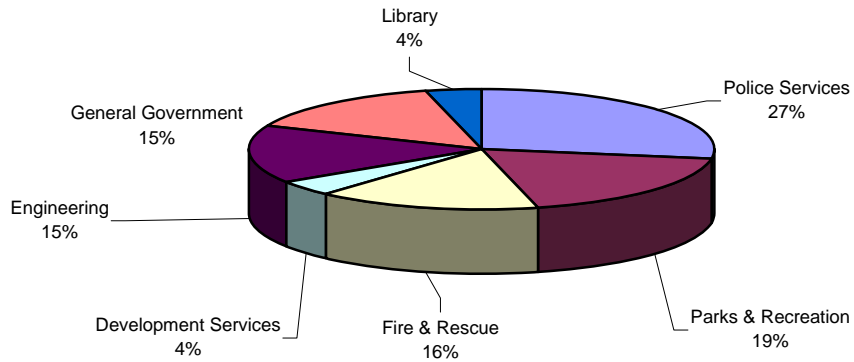
General Revenue, 2010



General Expenditures by Object, 2010



General Expenditures by Function, 2010



CITY OF NEW WESTMINSTER General Fund Operating Budget

Budget Summary

Revenues:

	2009 Budget	2010 Budget	% Chg
Taxation	52,282,000	54,213,000	
Sale of Services	9,897,000	11,058,000	
Grants from Other Gov'ts	2,278,000	1,293,000	
Other Revenue	7,922,000	8,011,000	
Contributions	26,000	34,000	
Total	72,405,000	74,609,000	3.0%

Expenditures (by Cost Object):

	2009 Budget	2010 Budget	% Chg
Cost of Sales - Purchased Services	190,000	188,000	
Salaries, benefits & training	58,147,000	60,990,000	
Contracted Services	6,019,000	5,842,000	
Supplies & Materials	7,365,000	7,672,000	
Interest & Bank Charges	907,000	1,038,000	
Grants	577,000	577,000	
Insurance & Claims	1,524,000	1,526,000	
Debt Retirement	393,000	384,000	
Total	75,122,000	78,217,000	4.1%
Internal Charges (Recoveries)	(2,199,000)	(2,238,000)	
To (From) Reserves	(518,000)	(1,370,000)	
Total	72,405,000	74,609,000	3.0%

Amount to Balance

	2009 Budget	2010 Budget	% Chg
	-	-	na

Expenditures (by Department):

	09 Bdgt	10 Bdgt	% Chg
Police Services	20,290,000	21,147,000	
Parks & Recreation	13,396,000	14,230,000	
Fire & Rescue	10,750,000	11,999,000	
Development Services	3,189,000	3,268,000	
Engineering	11,048,000	11,856,000	
General Government	12,277,000	11,269,000	
Library	2,872,000	3,026,000	
Total	73,822,000	76,795,000	4.0%

Fiscal Expenditures

	2009 Budget	2010 Budget	% Chg
Interest & Bank Charges	907,000	1,038,000	
Debt Retirement	393,000	384,000	
Total	1,300,000	1,422,000	9.4%
Total	75,122,000	78,217,000	4.1%

Budget Projections			
2011	2012	2013	2014
57,038,000	58,994,000	61,362,000	63,398,000
10,994,000	11,144,000	11,297,000	11,455,000
2,096,000	2,116,000	2,137,000	2,158,000
7,889,000	7,920,000	7,954,000	7,987,000
163,000	244,000	244,000	244,000
78,180,000	80,418,000	82,994,000	85,242,000
190,000	192,000	194,000	196,000
63,295,000	65,088,000	66,982,000	68,843,000
5,863,000	5,904,000	5,951,000	6,001,000
7,747,000	7,874,000	8,013,000	8,156,000
1,263,000	1,313,000	1,313,000	1,238,000
579,000	579,000	580,000	582,000
1,569,000	1,585,000	1,601,000	1,616,000
5,514,000	594,000	5,594,000	594,000
86,020,000	83,129,000	90,228,000	87,226,000
(2,301,000)	(2,346,000)	(2,394,000)	(2,444,000)
(5,539,000)	(365,000)	(4,840,000)	460,000
78,180,000	80,418,000	82,994,000	85,242,000
-	-	-	-
2011	2012	2013	2014
21,786,000	22,492,000	23,181,000	23,802,000
14,785,000	15,072,000	15,433,000	15,791,000
12,243,000	12,583,000	12,939,000	13,306,000
3,383,000	3,440,000	3,521,000	3,604,000
12,133,000	12,464,000	12,760,000	13,068,000
11,788,000	11,980,000	12,226,000	12,492,000
3,125,000	3,191,000	3,261,000	3,331,000
79,243,000	81,222,000	83,321,000	85,394,000
1,263,000	1,313,000	1,313,000	1,238,000
5,514,000	594,000	5,594,000	594,000
6,777,000	1,907,000	6,907,000	1,832,000
86,020,000	83,129,000	90,228,000	87,226,000

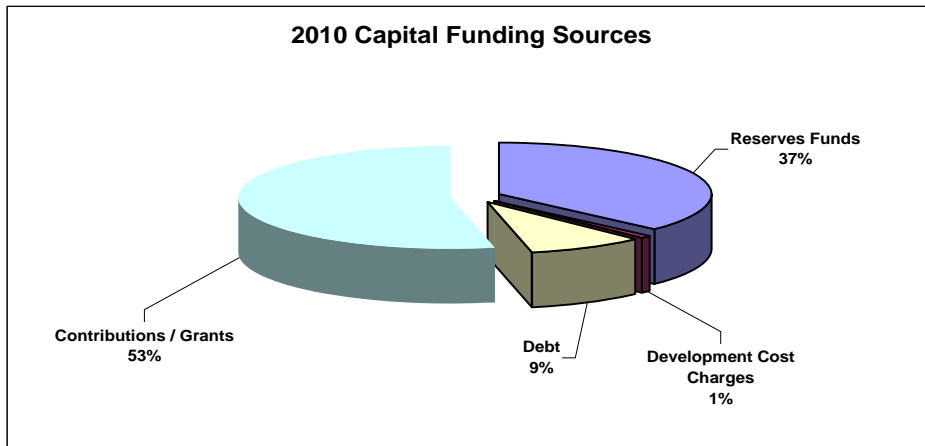
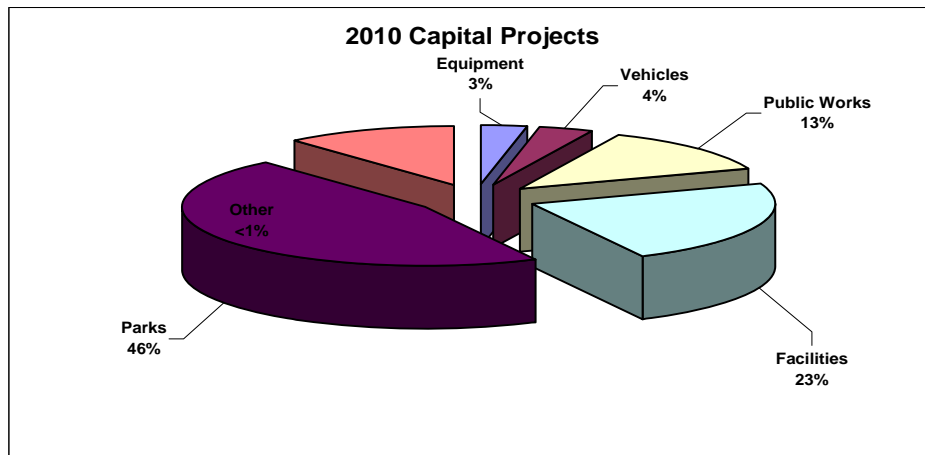
CITY OF NEW WESTMINSTER General Fund Capital Program

Capital Budget

	2009 Budget	2010 Budget	Budget Projections			
			2011	2012	2013	2014
Equipment	1,718,000	1,911,000	1,553,000	1,446,000	724,000	865,000
Vehicles	3,634,000	2,497,000	1,154,000	1,920,000	1,808,000	138,000
Public Works	6,366,000	8,333,000	5,005,000	5,730,000	5,950,000	13,110,000
Facilities	8,684,000	15,046,000	11,874,000	16,023,000	13,701,000	5,270,000
Parks	8,491,000	30,251,000	8,884,000	1,989,000	1,130,000	1,019,000
Other	15,558,000	7,381,000	100,000	100,000	-	-
TOTAL	44,451,000	65,419,000	28,570,000	27,208,000	23,313,000	20,402,000

Funding Sources

Reserves Funds	25,626,000	24,080,000	9,962,000	11,636,000	11,269,000	9,305,000
Development Cost Charges	523,000	584,000	742,000	2,309,000	247,000	1,597,000
Debt	12,380,000	5,863,000	2,439,000	-	-	-
Contributions / Grants	5,922,000	34,892,000	15,427,000	13,263,000	11,797,000	9,500,000
TOTAL	44,451,000	65,419,000	28,570,000	27,208,000	23,313,000	20,402,000



**General Fund
Capital Budget Summary
(Projects > \$100,000)**

Equipment		
2010 Budget = \$1.91 M		
<p>The equipment budget funds the replacement of a wide range of office and operational equipment (excluding vehicles) for all City departments. The specific components change from year to year, but the category as a whole reflects a commitment to staying current with emerging technology. The following is a summary of the major equipment being replaced in 2010.</p>		
Capital	Dollars (\$)	Comments
Emergency Planning:		
Public Safety Telecom (Dept.: Admin)	\$105 K	<ul style="list-style-type: none"> Public Safety Telecommunications and DAP Grant Portable Telephone Tower founded 50% by JEPP grant.
Information Technology:		
Network Systems Technology (Dept.: Fin & IT)	\$180 K	<ul style="list-style-type: none"> Continue to enhance network performance, improve network reliability, increase system availability.
Printer / Copier Replacement (Dept.: Fin & IT)	\$350 K	<ul style="list-style-type: none"> Replace existing printers / copiers City wide. Current printers / copiers have reached the end of their life cycle and are experiencing a high frequency of breakdown. This is being phased over 2009 and 2010 with the high volume printers being replaced on a priority basis.
Police:		
Portable Radios (Dept.: Police)	\$150 K	<ul style="list-style-type: none"> Portable Radios
Vehicles		
2010 Budget = \$2.50 M		
<p>The City maintains a fleet of vehicles and other automotive equipment currently comprised of approximately 180 items. Departments that use this equipment are charged an annual provision, which is placed into the Equipment Replacement Reserve (ERR) and used to fund the replacement of the vehicle at the end of its useful life.</p> <p>The condition and maintenance history of each unit scheduled for replacement is reviewed by the Fleet Manager to determine whether to replace or extend the service life of the unit. The following is a summary of the major units scheduled to be replaced in 2010.</p>		
Capital	Dollars (\$)	Comments
Fire:		
Fire Van Unit 452 (Dept.: Fire)	\$150 K	<ul style="list-style-type: none"> This vehicle is used for backup or secondary response for the Battalion Chief. It is also outfitted to back up the Rescue unit. The current vehicle is at the end of its useful life.
Quint Fire Truck Unit 451 (Dept.: Fire)	\$1.25 M	<ul style="list-style-type: none"> Quint Fire Truck Unit 451
Replace Back Hoe Unit 203 (Dept.: Parks & Rec)	\$160 K	<ul style="list-style-type: none"> Replace Back Hoe Unit 203. The unit is at the end of its useful life cycle.

Public Works		
2010 Budget = \$8.33 M		
<p>The City maintains an extensive network of public works infrastructure including hundreds of kilometers of roads and sidewalks. Included in the maintenance of these networks are programs for traffic signalization, street lighting, traffic calming, major road network and multi-modal initiatives. Maintenance of this infrastructure is based on various engineering maintenance plans that have been developed over the years. Proper annual maintenance programs require a stable source of funding, which to-date has come from the City's reserve funds.</p>		
Capital	Dollars (\$)	Comments
General Transportation:		
Central Valley Greenway Phase I (Columbia St)	\$257 K	<ul style="list-style-type: none"> Central Valley Greenway Phase I (Columbia St)
Esplanade Rehabilitation Repairs	\$757 K	<ul style="list-style-type: none"> Multi-year project to repair the river front boardwalk, projected to cost around \$4.0M to complete. Based on a review of existing condition to develop a rehabilitation or repair option.
Road Safety Improvements	\$184 K	<ul style="list-style-type: none"> General safety improvements including saferoute to school; \$15K of which is funded by senior government grants.
General Transportation Maintenance Program	\$180 K	<ul style="list-style-type: none"> Annual road maintenance activities including line marking, crack sealing, crosswalk and sidewalk inspections and maintenance.
Structures Rehabilitation	\$496 K	<ul style="list-style-type: none"> Rehabilitation of City engineering structures (bridges, retaining walls etc.) in various locations.
Major Transportation Plans	\$343 K	<ul style="list-style-type: none"> Work to be completed on various City planning documents including the Road Corridor; City-wide Master Transportation Plan; and Front Street Mitigation Plan.
Sustainable Transportation	\$105 K	<ul style="list-style-type: none"> Sustainable Transportation Plan to be funded by DCC.
Front Street Parkade Rail Replacement	\$100 K	<ul style="list-style-type: none"> Front Street Parkade rail replacement program to replace sections of the parkade rail as required to mitigate risk.
Roads:		
12th St Rehabilitation	\$380 K	<ul style="list-style-type: none"> 12th St Rehabilitation
Pavement Management Program	\$2.04 M	<ul style="list-style-type: none"> Annual pavement rehabilitation program based on the City's Pavement Management Plan. This program along with other components of the 2010 Public Works capital program (i.e. East Columbia Street Rehabilitation) have been enhanced through the Federal/ Provincial Grant program.
E Columbia St Sidewalk Rehabilitation	\$1.60 M	<ul style="list-style-type: none"> Replacement of sidewalks, street lighting and street trees. The majority of this work is expected to be completed in 2010.
Sidewalks:		
Sidewalks and Accessibility Upgrades	\$125 K	<ul style="list-style-type: none"> General sidewalk repairs and improvements based on the City's Sidewalk Inspection Program.
Street Lighting:		
Christmas Lighting and Street Lighting Improvements	\$125 K	<ul style="list-style-type: none"> Christmas lighting and street lighting improvements.
Traffic Controls:		
Traffic Controller replacement	\$100 K	<ul style="list-style-type: none"> Annual Traffic Controller Replacement Program.
Traffic Calming	\$144 K	<ul style="list-style-type: none"> Annual upgrades and additions to traffic calming structures.
Traffic Signals		
New/Upg/Rpl Traffic Signal Systems	\$897 K	<ul style="list-style-type: none"> Replacement of traffic signals - 30% DCC funded.
Rail Crossing Upgrades	\$100 K	<ul style="list-style-type: none"> High priority rail crossing upgrades

<u>Parks Infrastructure</u>		
2010 Budget = \$30.25 M		
<p>The City maintains an extensive inventory of parks infrastructure including many kilometers of pathways, irrigation systems and fences, park furnishings, playgrounds, playing surfaces and athletic fields. Maintenance of this infrastructure is in accordance with the Parks, Culture & Recreation Comprehensive Plan and the Trails and Greenways Plans. The source of funding for these capital maintenance programs comes from the City's reserve funds.</p>		
<u>Capital</u>	<u>Dollars (\$)</u>	<u>Comments</u>
Athletic Fields:		
Field Renovations Queen's Park South	\$3.18 M	<ul style="list-style-type: none"> Field renovations necessary for Queen's Park South. This work is dependant on whether the City is approved for federal grant funding.
Repl Queen's Park Stadium Lights	\$335 K	<ul style="list-style-type: none"> Complete the replacement of the Queen's Park Stadium Lights.
Park Development:		
Queensborough Park Amenity Project	\$4.99 M	<ul style="list-style-type: none"> Park / trail amenity enhancement funded by DAC.
Downtown Parkland Development	\$500 K	<ul style="list-style-type: none"> Downtown parkland development
Westminster Pier Park Site Remediation	\$2.00 M	<ul style="list-style-type: none"> Westminster Pier Park site remediation
Westminster Pier Park Development (2009 DCC - CP1)	\$16.00 M	<ul style="list-style-type: none"> Westminster Pier Park development project. This project will be funded by senior gov't grants, DCCs and may require a component to be funded by long term debt.
Parks Infrastructure/Furnishing:		
Quayside Washroom Sewer Connection	\$117 K	<ul style="list-style-type: none"> Quayside Washroom Sewer Connection
Queen's Park Roadway Lighting	\$100 K	<ul style="list-style-type: none"> Replacement of lighting along internal roadway in Queen's Park.
Hume Park Washroom Sanitary Line	\$145 K	<ul style="list-style-type: none"> Additional funds to complete Lower Hume Washroom Sanitary line sewer tie in. First part of project started in 2009.
Playground Reconstruction Moody Park	\$262 K	<ul style="list-style-type: none"> Replacement of playground structures and undersurface materials to replace aging infrastructure and improve overall safety and accessibility.
Playground Renovations - Grimston Park	\$221 K	<ul style="list-style-type: none"> Playground Renovations - Grimston Park
Playing Surfaces:		
Mercer Stadium Track Replacement	\$1.70 M	<ul style="list-style-type: none"> Mercer Track has reached the end of its useful life and needs to be replaced if it is to continue to be used for track and field events. Partial funding from federal government.

Civic Facilities		
Parks Facilities		
2010 Budget = \$4.75 M		
<p>The City owns, maintains and operates 32 major facilities ranging from City Hall to the new Police Building, from the City's three Fire Halls to the Canada Games Pool and nine other parks and recreation facilities.</p> <p>Each facility has a Facility Maintenance Plan which inventories the components of the facility and estimates time of replacement based on the useful life of each component. In order to fund the Facility Maintenance Plans, an annual provision is charged to each department responsible for operating a facility and this annual provision is placed into the Facility Maintenance Reserve.</p>		
<u>Capital</u>	<u>Dollars (\$)</u>	<u>Comments</u>
Century House:		
CH Infrastructure Renewal	\$487 K	• Facility roof and hot water tank replacement.
Greenhouse:		
Green Houses # 2 and # 3 Infrastructure Renewal	\$155 K	• Refurbishment of greenhouse infrastructure to address end of useful life issues.
Irving House:		
Irving House Repairs	\$111 K	• Building envelope assessment and ceiling conservation work.
Moody Park Arena:		
Moody Park Arena Gutter Repl	\$124 K	• Moody Park Arena Gutter Replacement East and West Side
Moody Park Arena Upgrades (RinC Grant Projecy, part 2)	\$422 K	• Renewal of interior features and roofing repairs. Project contingent on receipt of Federal Government grant for part funding.
Youth Center:		
Youth Center	\$2.63 M	• City to move ahead with designing and implementing space for youth. This project will be partially funded by senior government grants.
QB Facilities DAC Project	\$117 K	• QB Facilities DAC Project
Queen's Park:		
QPF North Washroom Renovations	\$133 K	• QPF QPF North Washroom Renovations
Queens Park Arena Fire Alarm Panel Upgrade	\$100 K	• Queen's Park Arena fire alarm panel is at the end of its serviceable life. Integrated fire alarm components (smoke and heat detectors) are no longer available.

Other Facilities		
2010 Budget = \$10.29 M		
Animal Centre:		
Animal Shelter Septic Tank Replacement	\$150 K	• Animal shelter septic tank system is beyond its useful life and is experiencing failure.
City Hall:		
City Hall 2nd Floor Renovations	\$551 K	• City Hall 2nd Floor Renovations
Other Facilities:		
Multi-Use Civic Facility (DAC 08-13)	\$8.50 M	• To begin conceptual & detailed design work on the D/T Multi-Use Civic Facility – a \$35M DAC project phased over the next few years.
Electrical Operations Building Roof Replacement	\$423 K	• Electrical operations building roof needs to be replaced based on recommendations from the City's roof inspection program.
Works Yard:		
Electrical Garage New Sprinkler System	\$105 K	• Electrical operations garage should have a sprinkler system installed to protect electrical fleet and ensure the fleet is operational at all times.
Other Projects		
2010 Budget = \$7.38 M		
Other Projects include corporate projects that do not fit into other capital project categories. The following is a list of the most significant projects.		
<u>Capital</u>	<u>Dollars (\$)</u>	<u>Comments</u>
Parks, Culture & Recreation:		
Property Acquisition	\$2.20 M	• Parkland Property Acquisition
Property Purchases:		
Property Acquisition - Multi Use Facility	\$5.00 M	• Property Acquisition - Multi Use Facility
Signage:		
City Entrance Signs	\$100 K	• The City has committed to a program for building City entrance signs and is phasing this work over a number of years.

ATTACHMENT 2

Utility Funds Operating and Capital Budgets

CORPORATION OF THE CITY OF NEW WESTMINSTER
Utility Funds Operating Budgets

Electrical Fund

	2009 Budget	2010 Budget	% Chg	Budget Projections			
				2011	2012	2013	2014
Revenues:							
Utility Rates	27,263,000	29,483,000		31,546,000	32,807,000	34,118,000	35,482,000
Sale of Services	74,000	76,000		76,000	77,000	78,000	79,000
	27,337,000	29,559,000	8.1%	31,622,000	32,884,000	34,196,000	35,561,000
Expenditures:							
Utility Purchases & Levies	17,533,000	18,760,000		20,073,000	20,876,000	21,712,000	22,580,000
Utility Operations	3,451,000	3,327,000		3,409,000	4,201,000	4,271,000	4,343,000
	20,984,000	22,087,000	5.3%	23,482,000	25,077,000	25,983,000	26,923,000
Internal Charges (Recoveries)	302,000	10,000		20,000	26,000	32,000	40,000
Transfers To (From) Reserves	6,051,000	7,462,000		8,120,000	7,781,000	8,181,000	8,598,000
	27,337,000	29,559,000	8.1%	31,622,000	32,884,000	34,196,000	35,561,000
Net Operating Cost	-	-	na	-	-	-	-

Water Fund

	2008 Budget	2009 Budget	% Chg	Budget Projections			
				2010	2011	2012	2013
Revenues:							
Utility Rates	7,632,000	8,338,000		9,396,000	10,215,000	11,171,000	11,957,000
Sale of Services	98,000	99,000		100,000	101,000	102,000	103,000
	7,730,000	8,437,000	9.1%	9,496,000	10,316,000	11,273,000	12,060,000
Expenditures:							
Utility Purchases & Levies	4,207,000	4,212,000		5,019,000	5,588,000	6,279,000	6,787,000
Utility Operations	624,000	634,000		654,000	666,000	679,000	692,000
	4,831,000	4,846,000	0.3%	5,673,000	6,254,000	6,958,000	7,479,000
Internal Charges (Recoveries)	690,000	829,000		852,000	867,000	881,000	896,000
Transfers To (From) Reserves	2,209,000	2,762,000		2,971,000	3,195,000	3,434,000	3,685,000
	7,730,000	8,437,000	9.1%	9,496,000	10,316,000	11,273,000	12,060,000
Net Operating Cost	-	-	na	-	-	-	-

Sewer Fund

	2008 Budget	2009 Budget	% Chg	Budget Projections			
				2010	2011	2012	2013
Revenues:							
Utility Rates	10,222,000	10,616,000		11,464,000	12,277,000	13,116,000	13,974,000
Sale of Services & Other	213,000	214,000		216,000	218,000	220,000	222,000
	10,435,000	10,830,000	3.8%	11,680,000	12,495,000	13,336,000	14,196,000
Expenditures:							
Utility Purchases & Levies	5,297,000	4,956,000		5,254,000	5,569,000	5,875,000	6,169,000
Utility Operations	1,108,000	1,165,000		1,200,000	1,215,000	1,237,000	1,260,000
	6,405,000	6,121,000	-4.4%	6,454,000	6,784,000	7,112,000	7,429,000
Internal Charges (Recoveries)	724,000	884,000		907,000	928,000	949,000	970,000
Transfers To (From) Reserves	3,306,000	3,825,000		4,319,000	4,783,000	5,275,000	5,797,000
	10,435,000	10,830,000	3.8%	11,680,000	12,495,000	13,336,000	14,196,000
Net Operating Cost	-	-	na	-	-	-	-

Solid Waste Fund

	2008 Budget	2009 Budget	% Chg	Budget Projections			
				2010	2011	2012	2013
Revenues:							
Utility Rates	2,258,000	2,323,000		2,453,000	2,590,000	2,708,000	2,829,000
Sale of Services	-	-		-	-	-	-
	2,258,000	2,323,000	2.9%	2,453,000	2,590,000	2,708,000	2,829,000
Expenditures:							
Utility Purchases & Levies	942,000	942,000		962,000	1,037,000	1,136,000	1,249,000
Utility Operations	971,000	867,000		805,000	753,000	740,000	758,000
	1,913,000	1,809,000	-5.4%	1,767,000	1,790,000	1,876,000	2,007,000
Internal Charges (Recoveries)	483,000	515,000		522,000	525,000	532,000	538,000
Transfers To (From) Reserves	(138,000)	(1,000)		164,000	275,000	300,000	284,000
	2,258,000	2,323,000	2.9%	2,453,000	2,590,000	2,708,000	2,829,000
Net Operating Cost	-	-	na	-	-	-	-

CORPORATION OF THE CITY OF NEW WESTMINSTER
Utility Funds Capital Budgets

	2009 Budget	2010 Budget	Budget Projections			
			2011	2012	2013	2014
<u>Electrical Fund</u>						
Equipment	2,000	649,000	1,002,000	1,002,000	2,000	2,000
Vehicles	1,053,000	497,000	5,000	75,000	260,000	-
Electrical Infrastructure	1,095,000	1,796,000	1,236,000	1,202,000	1,360,000	760,000
	2,150,000	2,942,000	2,243,000	2,279,000	1,622,000	762,000
<u>Funding Sources</u>						
Reserves Funds	1,800,000	1,686,000	1,347,000	1,437,000	1,222,000	362,000
Contributions & Grants	350,000	1,256,000	896,000	842,000	400,000	400,000
	2,150,000	2,942,000	2,243,000	2,279,000	1,622,000	762,000
<u>Water Fund</u>						
Equipment	234,000	414,000	114,000	114,000	264,000	105,000
Vehicles	107,000	75,000	-	-	-	390,000
Other Projects	97,000	69,000	49,000	69,000	69,000	54,000
Water Infrastructure	3,635,000	4,314,000	2,895,000	2,975,000	3,055,000	3,110,000
	4,073,000	4,872,000	3,058,000	3,158,000	3,388,000	3,659,000
<u>Funding Sources</u>						
Reserves Funds	4,073,000	4,872,000	3,058,000	3,158,000	3,388,000	3,659,000
	4,073,000	4,872,000	3,058,000	3,158,000	3,388,000	3,659,000
<u>Sewer Fund</u>						
Equipment	60,000	40,000	40,000	40,000	40,000	40,000
Vehicles	17,000	-	-	-	-	390,000
Other Projects	232,000	229,000	119,000	79,000	79,000	79,000
Sewer/ Drainage Infrastructure	2,870,000	3,990,000	5,495,000	3,180,000	3,245,000	3,310,000
	3,179,000	4,259,000	5,654,000	3,299,000	3,364,000	3,819,000
<u>Funding Sources</u>						
Reserves Funds	3,179,000	4,198,000	5,654,000	3,299,000	3,364,000	3,819,000
Contributions & Grants	-	61,000	-	-	-	-
	3,179,000	4,259,000	5,654,000	3,299,000	3,364,000	3,819,000
<u>Solid Waste Fund</u>						
Equipment	72,000	1,291,000	41,000	633,000	24,000	24,000
Vehicles	990,000	990,000	360,000	125,000	-	-
Other Projects	-	-	-	-	-	-
	1,062,000	2,281,000	401,000	758,000	24,000	24,000
<u>Funding Sources</u>						
Reserves Funds	1,062,000	2,281,000	401,000	758,000	24,000	24,000
	1,062,000	2,281,000	401,000	758,000	24,000	24,000

ATTACHMENT 3

Dollar Impact of Proposed Tax & Utility Rate Increases

**CORPORATION OF THE CITY OF NEW WESTMINSTER
2010 TAXATION RATES**

Impact Comparison With 2009

IMPACT OF 3.98% ON RESIDENTIAL TAXPAYERS (non-seniors)

Avg assessment increase (decrease)		(0.89) %								
Assessed Value	Avg. Residential Strata			Avg. Single Family Home			Single Family Home (high range)			
	273,000	275,500		556,000	561,000		1,500,500	1,514,000		
	2010	2009	% Inc	2010	2009	% Inc	2010	2009	% Inc	
Property Taxation										
Municipal	1,043.52	1,003.78	3.98	2,125.26	2,044.00	3.98	5,735.53	5,516.26	3.98	
Utilities										
Sewer	234.79	226.19	3.80	417.51	402.22	3.80	417.51	402.22	3.80	
Water	173.49	161.22	7.60	331.78	308.34	7.60	331.78	308.34	7.60	
Solid Waste	16.46	15.60	5.51	193.82	183.71	5.50	193.82	183.71	5.50	
	424.74	403.01	5.39	943.11	894.27	5.46	943.11	894.27	5.46	
Municipal Tax Increase	39.73			81.26			219.27			
Utility Dollar Increase	21.73			48.84			48.84			
Total Increase	61.46			130.10			268.11			

(1) Home Owner Grant reduces by \$5 per \$1000 of assessed value for properties with assessed values in excess of \$1,050,000 (2009 - \$1,050,000)

(2) Strata units only pay for recycling. Garbage pick-up is done by an independent company.

IMPACT OF 3.98% ON INDUSTRY & BUSINESS

Avg assessment increase (decrease)	Business	Light Industry	Heavy Industry
	2.20	13.81	2.85

Average Assessed Value	BUSINESS			LIGHT INDUSTRY			HEAVY INDUSTRY		
	1,197,800	1,172,000		1,304,300	1,146,000		16,426,200	15,971,000	
	2010	2009	% Inc	2010	2009	% Inc	2010	2009	% Inc
Municipal	17,014.44	16,362.41	3.98	31,872.51	30,651.49	3.98	464,086.78	446,336.75	3.98
Municipal Tax Dollar Increase	652.03			1,221.02			17,750.03		

ATTACHMENT 4

Where Your Tax Dollars Go

**CORPORATION OF THE CITY OF NEW WESTMINSTER
WHERE YOUR 2010 TAX DOLLARS GO**

For an average residential property with assessed value of \$556,000		Municipal Taxation \$	Monthly Basis \$
POLICE SERVICE		636.33	53.03
The New Westminster Police Services reduces crime, violence and fear; builds morale and teamwork; and fosters positive employee work environments.			
PARKS, CULTURE AND RECREATION		401.56	33.46
Parks & Recreation creates parks, recreation and cultural opportunities that nurture healthy individuals and families; strong and unique neighbourhoods; a vibrant city and a vital environment.			
GENERAL GOVERNMENT		368.49	30.71
General government services are the administrative functions of the City. These services include Mayor & Council, Legislative, Human Resources, Legal, Insurance, Finance, Information Technology, and the City Administrator's office.			
FIRE & RESCUE		437.30	36.44
The Fire Department provides a safe, secure and healthy environment for all members of the community through prevention, education, training and effective emergency response in a period of crisis.			
ENGINEERING SERVICES		132.23	11.02
The Engineering Department plans, builds operates and maintains the City's infrastructure to ensure and enhance the health, vitality and livability of the City now and in the future.			
LIBRARY		108.62	9.05
The New Westminster Library endeavours to meet the informational, educational, cultural, and recreational needs of New Westminster residents.			
DEVELOPMENT SERVICES		29.52	2.46
The Development Services Department proactively develops and facilitates planning, investment and marketing strategies that are designed to make New Westminster a 'complete' community in terms of employment, day-to-day living and leisure by 2015.			
FISCAL SERVICES (funded by gaming revenues)		11.20	0.93
Bank charges and debt servicing payments.			
		TOTAL MUNICIPAL TAXATION	177.10
SEWER CHARGES		417.51	34.79
Maintenance of sanitary & storm sewers:			
Storm sewers	161 km.	Residents are charged for sewer and water services at a flat rate for unlimited water usage except for seasonal restrictions on outdoor watering and sprinkling. These charges include GVRD rates for supply of water and treatment of sewage.	
Sanitary Sewers	190 km.		
WATER CHARGES		331.78	27.65
Water mains	175km.		
WASTE MANAGEMENT		193.82	16.15
Single family rate for curbside garbage pickup and recycling.			
		TOTAL MUNICIPAL CHARGES	255.70

School taxes, regional levies and the Home Owner Grant are not included above.

ATTACHMENT 5

Comment Sheet

**City of New Westminster
Draft Five Year Financial Plan,
2010 – 2014**

COMMENT SHEET

(Due Date for Submission is February 12, 2010)

Name : _____

Address: _____

Comments: _____

Please forward to:

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