Corporation of the City of
NEW WESTMINSTER

REPORT
Finance

To: Mayor Cote and Members of Council **Date**: June 27, 2022

From: Harji Varn
CFO/Director of Finance **File**:

Item #:

Subject: **2021 Statement of Financial Information**

RECOMMENDATION

That Council receive and approve the attached 2021 Statement of Financial Information.

PURPOSE

To seek Council's approval of the 2021 Statement of Financial Information.

BACKGROUND

Each year the City prepares a Statement of Financial Information (SOFI) in accordance with Section 2 of the Financial Information Act (FIA). The SOFI report includes a Schedule of Council Remuneration and Expenses prepared in accordance with Section 168 of the Community Charter.

FIA Regulation Schedule 1, Section 9(2) states the SOFI report must be approved by Council and the Financial Officer. The seven attachments to this file make up the Statement of Financial Information.

The City is required to submit the 2021 SOFI report to the Province by June 30, 2022.

CONCLUSION

In accordance with the Financial Information Act and Community Charter, the City is required to prepare and approve the SOFI by June 30th each year. Therefore, it is recommended Council approve the attached 2021 Statement of Financial Information.

OPTIONS

There are two options for Council's consideration:

Option 1 – That Council receive and approve the attached 2021 Statement of Financial Information; or

Option 2 – That Council provide staff with further direction.

Staff recommends Option 1.

ATTACHMENTS

Attachment #1 - Management Report
Attachment #2 – 2021 Audited Consolidated Financial Statements
Attachment #3 - Statement of Financial Information Approval
Attachment #4 - Schedule of Council Remuneration and Expenses
Attachment #5 - Schedule of Employee Remuneration and Expenses
Attachment #6 - Schedule of Suppliers Goods and Services
Attachment #7 - Statement of Severance Agreements

This report was prepared by:
Lorraine Lyle
Senior Manager Financial Services

This report was approved by:

Harji Varn
CFO/Director of Finance

Lisa Spitale
Chief Administrative Officer

Corporation of the City of
NEW WESTMINSTER

Attachment *#1*

Management Report

NEW WESTMINSTER

MANAGEMENT REPORT

The consolidated financial statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles. The integrity and objectivity of the consolidated financial statements is management's responsibility. Management is also responsible for all the schedules prepared for the Statement of Financial Information, and for ensuring that the schedules are consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control.

The external auditors, KPMG LLP, conducted an independent examination, in accordance with generally accepted auditing standards, and expressed their opinion on the consolidated Statement of Financial Information financial statements. Their examination did not relate to the other schedules and statements required by the Act. Their examination included a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

L Spitale

Lisa Spitale
Chief Administrative Officer

Dated: June 20, 2022

H Varn

Harji Varn
CFO/Director of Finance

Dated: June 20, 2022

Corporation of the City of
NEW WESTMINSTER

Attachment #2

Audited Consolidated Financial Statements

Consolidation Financial Statements of

CORPORATION OF THE CITY OF NEW WESTMINSTER

And Independent Auditor's Report Theron

Year ended December 31, 2021

KPMG LLP
PO Box 10426 777 Dunsmuir Street
Vancouver BC V7Y 1K3
Canada
Telephone (604) 691-3000
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INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Corporation of the City of New Westminster

Opinion

We have audited the consolidated financial statements of the Corporation of the City of New Westminster (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2021
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2021, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.
KPMG Canada provides services to KPMG LLP.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada
May 9, 2022

CORPORATION OF THE CITY OF NEW WESTMINSTER
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2021

	2021	2020
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	**$ 114,146,434**	$ 147,152,685
Accounts Receivable		
Property Taxes	**3,139,525**	3,557,411
Other	**22,239,744**	23,639,583
Due from Other Governments	**3,660,687**	1,634,413
Investments (Note 3)	**102,595,180**	82,876,282
	245,781,570	258,860,374
LIABILITIES		
Accounts Payable and Accrued Liabilities	**27,751,609**	21,545,171
Due to Other Governments	**5,596,028**	22,029,016
Prepaid Taxes	**12,172,127**	11,148,774
Deferred Revenue and Deposits (Note 4)	**30,957,932**	32,668,168
Deferred Development Cost Charges (Note 5)	**19,203,332**	19,130,724
Employee Benefit Plans (Note 7)	**12,904,573**	12,141,474
Long-Term Debt (Note 8)	**60,514,159**	62,130,349
	169,099,760	180,793,676
NET FINANCIAL ASSETS	**76,681,810**	78,066,698
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 9)	**749,532,592**	717,449,624
Inventory of Supplies	**2,371,758**	2,098,247
Prepaid Expenses	**3,522,563**	1,651,150
	755,426,913	721,199,021
ACCUMULATED SURPLUS (Note 10)	**$ 832,108,723**	$ 799,265,719

Contingencies (Note 14)
Commitments (Note 16)

The accompanying notes are an integral part of these consolidated financial statements.

Harji Varn, CPA, CGA
CFO/Director of Finance

CORPORATION OF THE CITY OF NEW WESTMINSTER
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2021

	2021 Budget (Note 1(g))	**2021**	2020
REVENUE			
Municipal Taxation and Other Levies (Note 12)	$ 93,740,726	**$ 92,724,364**	$ 89,195,332
Utility Rates	94,010,630	**95,411,264**	92,380,953
Sale of Services	13,114,033	**14,038,332**	12,064,621
Grants from Other Governments (Note 18)	13,493,021	**5,198,139**	10,577,058
Contributed Tangible Capital Assets (Note 9(b))	-	**7,932,156**	4,974,934
Contributions	11,825,944	**13,104,911**	9,334,300
Other Revenue (Note 13)	14,676,156	**15,516,222**	16,719,355
	240,860,510	**243,925,388**	235,246,553
EXPENSES			
Police Services	33,018,500	**34,149,429**	29,169,363
Parks and Recreation	21,567,216	**24,751,668**	21,791,314
Fire Services	17,992,154	**17,371,253**	16,870,661
Climate Action, Planning and Development	6,776,962	**7,376,599**	6,063,165
Engineering Services	27,676,745	**28,405,234**	27,042,941
General Government	27,267,361	**27,490,649**	25,585,521
Library	4,725,629	**3,836,930**	3,700,338
Utility Operations	67,116,713	**67,700,622**	65,442,892
	206,141,280	**211,082,384**	195,666,195
ANNUAL SURPLUS	34,719,230	**32,843,004**	39,580,358
Accumulated Surplus, beginning of year	799,265,719	**799,265,719**	759,685,361
ACCUMULATED SURPLUS, end of year	$ 833,984,949	**$ 832,108,723**	$ 799,265,719

The accompanying notes are an integral part of these consolidated financial statements.

CORPORATION OF THE CITY OF NEW WESTMINSTER
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2021

	2021 Budget (Note 1(g))	**2021**	2020
ANNUAL SURPLUS	$ 34,719,230	**$ 32,843,004**	$ 39,580,358
Acquisition of Tangible Capital Assets	(90,796,327)	**(48,474,800)**	(31,714,897)
Contribution of Tangible Capital Assets	-	**(7,932,156)**	(4,974,934)
Proceeds from Disposal of Tangible Capital Assets	-	**44,275**	14,106
Amortization of Tangible Capital Assets	25,289,000	**24,204,386**	23,545,497
Net (Gain) Loss on Disposal of Tangible Capital Assets	-	**75,327**	1,408,854
Consumption (Acquisition) of Inventory of Supplies	-	**(273,511)**	157,056
Acquisition of Prepaid Expenses	-	**(1,871,413)**	(117,098)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(30,788,097)	**(1,384,888)**	27,898,942
Net Financial Assets, beginning of year	78,066,698	**78,066,698**	50,167,756
NET FINANCIAL ASSETS, end of year	$ 47,278,601	**$ 76,681,810**	$ 78,066,698

The accompanying notes are an integral part of these consolidated financial statements.

CORPORATION OF THE CITY OF NEW WESTMINSTER
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2021

	2021	2020
CASH PROVIDED (USED) BY:		
OPERATING ACTIVITIES		
Annual Surplus	**$ 32,843,004**	$ 39,580,358
Items not involving cash:		
Amortization of Tangible Capital Assets	**24,204,386**	23,545,497
Net (Gain) Loss on Disposal of Tangible Capital Assets	**75,327**	1,408,854
Contributed Tangible Capital Assets	**(7,932,156)**	(4,974,934)
Capital Expenditures Funded from Development Cost Charges	**(1,524,676)**	(1,060,637)
Long Term Debt Actuarial Reduction	**(667,396)**	(555,899)
Change in non-cash operating items:		
Accounts Receivable	**1,817,725**	(5,918,180)
Due From Other Governments	**(2,026,274)**	1,745,011
Accounts Payable and Accrued Liabilities	**6,206,438**	(4,910,502)
Due to Other Governments	**(16,432,988)**	21,488,914
Prepaid Taxes	**1,023,353**	1,247,634
Deferred Revenue and Deposits	**(1,710,236)**	5,640,397
Employee Benefit Plans	**763,099**	495,441
Inventory of Supplies	**(273,511)**	157,056
Prepaid Expenses	**(1,871,413)**	(117,098)
	34,494,682	77,771,912
FINANCING ACTIVITIES		
Development Cost Charge Receipts and Interest	**1,597,284**	8,340,828
Long-Term Debt Repayments	**(3,073,794)**	(3,056,724)
Proceeds from Issuance of Long-Term Debt	**2,125,000**	-
	648,490	5,284,104
CAPITAL ACTIVITIES		
Proceeds from Disposal of Tangible Capital Assets	**44,275**	14,106
Cash Used to Acquire Tangible Capital Assets	**(48,474,800)**	(31,714,897)
	(48,430,525)	(31,700,791)
INVESTING ACTIVITIES		
Sale of Investments	**-**	45,000,000
Purchase of Investments	**(19,718,898)**	(11,447,474)
	(19,718,898)	33,552,526
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(33,006,251)**	84,907,751
Cash and Cash Equivalents, beginning of year	**147,152,685**	62,244,934
CASH AND CASH EQUIVALENTS, end of year	**$ 114,146,434**	$ 147,152,685

The accompanying notes are an integral part of these consolidated financial statements.

The Corporation of the City of New Westminster (the "City") is a local government in the Province of British Columbia. In March 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. This resulted in governments worldwide, including the Canadian federal and provincial governments enacting emergency measure to combat the spread of the virus. The economic conditions and the City's response to the pandemic had an impact on the City's operating results and financial position in 2020 and 2021.

1. SIGNIFICANT ACCOUNTING POLICIES

The City prepares its consolidated financial statements in accordance with Canadian public sector accounting standards as issued by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. The accounting policies of the City include the following:

(a) Basis of Presentation
These consolidated financial statements include the accounts of all the funds of the City and the Library and Police Boards. Inter-fund transactions and balances have been eliminated.

(b) Cash and Cash Equivalents
Cash and cash equivalents consist of cash, highly liquid money market investments and short-term investments with maturities of less than 90 days at acquisition.

(c) Investments
Investments in the Municipal Finance Authority of British Columbia ("MFA") Pooled Investment Funds – Intermediate and Bond Funds are recorded at cost. Cost is comprised of subscriptions net of redemptions plus earnings that are reinvested in the funds.

(d) Employee Future Benefits
The City and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the City's employees. The liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(e) Deferred Revenue
Deferred revenue represents licenses, permits, other fees and grants which have been collected, but for which the related services have not been performed and / or projects have not been constructed. These amounts will be recognized as revenue in the fiscal year the services are performed and / or the projects are constructed.

(f) Development Cost Charges (DCCs)
Development cost charges are deferred upon receipt and recognized as revenue only to the extent used to finance related authorized capital projects.

(g) Budget
Budget data presented in these consolidated financial statements is based on the City's Five-Year Financial Plan for the years 2021 – 2025, adopted by Council on February 22, 2021.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Government Transfers
Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred or the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably assured.

(i) Non-Financial Assets
Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible Capital Assets
Tangible capital assets are initially recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

Major Asset Category	Useful Life
Building	10 - 70 years
Vehicles and Equipment	3 - 50 years
Park Improvements	5 - 80 years
Engineering Structures	15 - 100 years
Electrical Distribution System	5 - 100 years

Annual amortization is charged in the year that assets are available for productive use. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the City's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

(ii) Contributions of Tangible Capital Assets
Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Works of Art and Historic Assets
Works of art and historic assets are not recorded as assets in these consolidated financial statements.

(iv) Natural Resources
Horticultural assets such as treed areas, grassy areas and gardens are not recognized as assets in these consolidated financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Non-Financial Assets (continued)

(v) Interest Capitalization
The City does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

(vi) Leased Tangible Capital Assets
Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(vii) Inventory of Supplies
Inventory of supplies held for consumption are recorded at the lower of weighted average cost and replacement cost.

(viii) Prepaid Expenses
Prepaid expenses are recorded as assets in these consolidated financial statements.

(j) Reserves and Reserve Funds

(i) Reserves Set Aside by Council
Reserves set aside by Council are surpluses from the current operations to finance future capital and maintenance projects. These internally restricted funds are not available for unrestricted purposes without the approval of Council.

(ii) Statutory Reserves
Statutory reserves are funds that have been internally restricted by Council. Formal establishing bylaws have been adopted pursuant to the Community Charter, which define how these reserves are to be used.

(k) Revenue Recognition
Taxation revenue is recorded at the time property tax bills are issued. Restricted revenues are recognized as revenue when the funds have been spent in accordance with the restrictions. Unrestricted contributions are recognized when received and collection is reasonably assured. Utility rates, sale of services and other revenues are recognized when earned.

(l) Use of Estimates
The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements, and the reported revenue and expenses during the reporting period.

Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) Segment Disclosures
A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information.

(n) Liability for contaminated sites
A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

(i) An environmental standard exists;
(ii) Contamination exceeds the environmental standard;
(iii) The City is directly responsible or accepts responsibility;
(iv) It is expected that future economic benefits will be given up; and
(v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include $33,799,222 (2020 - $45,231,155) invested in the MFA Pooled Investment Funds – Money Market Fund, which is considered equivalent to cash as it is highly liquid and subject to insignificant risk of changes in value.

3. INVESTMENTS

	2021 Carrying Value	2020 Carrying Value
MFA - Government Focused Ultra-Short Bond Fund, 2021 Yield - 2.66% (2020 - 2.56%)	**$ 46,353,321**	$ 30,326,256
MFA – Bond Fund, 2021 Yield - 2.03% (2020 - 4.62%)	**45,758,676**	44,819,802
MFA - Mortgage Fund, 2021 Yield - 2.98% (2020 - 3.03%)	**10,483,183**	7,730,224
	$ 102,595,180	$ 82,876,282

4. DEFERRED REVENUE AND DEPOSITS

	Balance, beginning of year	Amounts Received	Revenue Recognized	**Balance, end of year**
Parks and Recreation Fees	$ 1,083,343	$ 2,296,552	$ (1,990,897)	**$ 1,388,998**
Future Capital Works	25,488,497	10,978,612	(10,639,968)	**25,827,141**
Other Deferred Revenue	6,096,328	1,815,976	(4,170,511)	**3,741,793**
	$ 32,668,168	**$ 15,091,140**	**$ (16,801,376)**	**$ 30,957,932**

5. DEFERRED DEVELOPMENT COST CHARGES

	Balance, beginning of year	Third Party Contributions	Interest Allocation	Capital Expenses	**Balance, end of year**
Queensborough Drainage	$ 413,212	$ 82,281	$ 4,132	$ (238,984)	**$ 260,641**
Queensborough Transportation *	(2,208,667)	399,488	(22,087)	(421,043)	**(2,252,309)**
Queensborough Parkland	3,120,688	690,063	31,207	(185,600)	**3,656,358**
Queensborough Water	842,823	-	8,428	(205,951)	**645,300**
Queensborough Sanitary	699,271	125,033	6,993	-	**831,297**
Mainland Drainage	386,611	1,954	3,866	-	**392,431**
Mainland Transportation	3,308,887	31,418	33,089	(112,798)	**3,260,596**
Mainland Parkland	9,791,707	60,750	97,917	(360,300)	**9,590,074**
Mainland Water	1,436,321	5,508	14,363	-	**1,456,192**
Mainland Sanitary	1,339,871	9,482	13,399	-	**1,362,752**
	$ 19,130,724	**$ 1,405,977**	**$ 191,307**	**$ (1,524,676)**	**$ 19,203,332**

* Development Cost Charge Expenditure Bylaws authorize borrowing from other DCC Reserves to cover the deficit in the Queensborough Transportation DCC Reserve. The other DCC Reserves will be repaid with interest at the earlier of when the funds are required to complete DCC capital works and sufficient Queensborough Transportation DCCs are collected.

6. PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

6. PENSION PLAN (continued)

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a $2,866 million funding surplus for basic pension benefits on a going concern basis.

The City paid $7,985,324 (2020 - $7,724,529) for employer contributions to the plan in fiscal 2021.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

7. EMPLOYEE BENEFIT PLANS

The City provides certain post-employment benefits, compensated absences, and termination benefits to its employees. These benefits include accumulated non-vested sick leave and post-employment disability benefits.

	2021	2020
Accrued Benefit Obligation, beginning of year	**$ 12,815,100**	$ 12,017,500
Current service cost	**823,700**	768,400
Interest cost	**222,800**	273,900
Long term disability expense (revenue)	**477,400**	569,100
Benefits paid	**(835,900)**	(1,153,500)
Actuarial loss (gain)	**(817,100)**	339,700
Accrued Benefit Obligation, end of year	**12,686,000**	12,815,100
Other employee benefit liabilities	**52,673**	40,974
Unamortized actuarial (loss) gain	**165,900**	(714,600)
Accrued Benefit Liability, end of year	**$ 12,904,573**	$ 12,141,474

Actuarial gains and losses are amortized over the expected average remaining service period of the related employee group commencing the year after the gain or loss arises. A full update to the actuarial valuation of the accrued benefit liability was performed to determine the City's accrued benefit obligation as at December 31, 2020 and results were extrapolated to December 31, 2021. Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2021	2020
Discount rate	**2.50%**	2.10%
Expected future inflation rate	**2.50%**	2.50%
Expected wage and salary range increases	**3.00% - 4.63%**	3.00% - 4.63%
Expected average remaining service period	**12 years**	12 years

8. LONG-TERM DEBT

The City receives debt financing through the MFA in accordance with the Community Charter to finance certain capital expenses. Gross debt of $83,764,914 (2020 - $81,639,914) less repayments and actuarial adjustments of $23,250,755 (2020 - $19,509,565) is presented as net debt of $60,514,159 (2020 - $62,130,349).

	2021	2020
Police Building, Bylaw 6603, 2.25%, due 2024	**$ 1,671,628**	$ 2,185,945
Moody Park Pool, Bylaw 7209, 2.90%, due 2028	**1,756,532**	1,972,560
Moody Park Pool, Bylaw 7209, 1.28%, due 2030	**229,756**	252,191
Westminster Pier Park Development Bylaw 7377, 3.65%, due 2026	**2,485,936**	2,931,853
Westminster Pier Park Development Bylaw 7377, 2.00% due 2032	**1,099,450**	1,199,400
Civic Facilities, Road Maintenance and Park Development Loan Authorization Bylaw 7528, 2.60%, due 2036	**10,071,532**	10,591,204
New Westminster Substation Loan Authorization Bylaw 7604, 2.20% due 2035	**18,908,746**	19,976,960
New Westminster Civic Infrastructure Loan Authorization Bylaw 7842, MFA variable rate, due 2024	**3,830,000**	1,705,000
New Westminster Civic Infrastructure Loan Authorization Bylaw 7842, 2.24%, due 2039	**20,460,579**	21,315,236
	$ 60,514,159	$ 62,130,349

Estimated repayments on long-term debt for the next five years and thereafter are as follows:

2022	3,873,825
2023	4,010,448
2024	5,829,337
2025	3,677,150
2026	5,924,577
Thereafter	37,198,822
	$ 60,514,159

9. TANGIBLE CAPITAL ASSETS

	Assets Under Construction	Land	Building	Vehicles / Equipment	Park Improvements	Engineering Structures				Electrical Distribution System	2021 Total	2020 Total
						Engineering Structures	Water	Sewer	Solid Waste			
COST												
Balance, beginning of year	$ 16,841,301	$ 207,126,137	$ 188,331,708	$ 43,443,363	$ 75,575,357	$ 232,829,570	$ 63,771,360	$ 120,297,410	$ -	$ 98,552,079	**$ 1,046,768,285**	$ 1,018,835,392
Transfers	(7,797,023)	-	66,297	51,152	1,822,347	2,205,630	979,297	2,672,300	-	-	**-**	-
Additions	30,472,432	5,322,318	1,108,771	2,632,477	939,906	8,539,506	1,662,210	2,311,409	-	3,417,927	**56,406,956**	36,689,831
Disposals	-	-	-	(1,997,209)	(44,390)	(434,169)	(22,006)	-	-	(218,128)	**(2,715,902)**	(8,756,938)
Balance, end of year	39,516,710	212,448,455	189,506,776	44,129,783	78,293,220	243,140,537	66,390,861	125,281,119	-	101,751,878	**1,100,459,339**	1,046,768,285
ACCUMULATED AMORTIZATION												
Balance, beginning of year	$ -	$ -	$ 76,817,128	$ 24,729,807	$ 37,910,519	$ 118,995,665	$ 13,899,242	$ 28,372,120	$ -	$ 28,594,180	**$ 329,318,661**	$ 313,107,142
Amortization	-	-	5,839,527	3,810,148	2,198,830	7,189,971	886,299	1,838,696	-	2,440,915	**24,204,386**	23,545,497
Disposals	-	-	-	(1,936,722)	(44,390)	(434,169)	(22,006)		-	(159,013)	**(2,596,300)**	(7,333,978)
Balance, end of year	-	-	82,656,655	26,603,233	40,064,959	125,751,467	14,763,535	30,210,816	-	30,876,082	**350,926,747**	329,318,661
NET BOOK VALUE												
As at December 31, 2021	**$ 39,516,710**	**$ 212,448,455**	**$ 106,850,121**	**$ 17,526,550**	**$ 38,228,261**	**$ 117,389,070**	**$ 51,627,326**	**$ 95,070,303**	**$ -**	**$ 70,875,796**	**749,532,592**	
NET BOOK VALUE												
As at December 31, 2020	$ 16,841,301	$ 207,126,137	$ 111,514,580	$ 18,713,556	$ 37,664,838	$ 113,833,905	$ 49,872,118	$ 91,925,290	$ -	$ 69,957,899		$ 717,449,624

9. TANGIBLE CAPITAL ASSETS (continued)

(a) Assets under construction
Assets under construction having a value of $39,516,710 (2020 – $16,841,301) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Contributed tangible capital assets
Contributed capital assets have been recognized at fair market value at the date of contribution. Included in the additions to tangible capital assets is $7,932,156 of contributed assets received during the year (2020 – $4,974,934).

(c) Works of art and historic assets
The City manages and controls various works of art and non-operational historic assets including buildings, artifacts, painting and sculptures located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

10. ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2021	2020
Surplus:		
Invested in Tangible Capital Assets (a)	**$ 691,766,726**	$ 658,067,568
Invested in Inventory of Supplies	**2,371,758**	2,098,247
Invested in Prepaid Expenses	**3,522,563**	1,651,150
Reserves:		
Reserves set aside by Council:		
Affordable Housing	**1,642,737**	1,464,370
Childcare Amenity	**1,751**	1,734
Community Amenity	**7,756,370**	7,661,981
Community Development	**1,861,872**	903,709
Community Endowment	**4,884,502**	4,836,140
Computer Replacement	**801,712**	633,043
Environment/Childcare Grants	**200,000**	200,000
Equipment Replacement	**10,900,668**	10,435,755
Facility Maintenance	**4,937,234**	4,005,762
Facility Replacement - TACC	**-**	8,233,178
Facility Replacement - Massey Theatre	**7,121,289**	6,665,915
General Amenity	**419,177**	415,027
General Fund Provisions	**9,007,015**	21,988,318
Offstreet Parking Provisions	**1,788,850**	1,808,909
Public Art	**760,592**	691,061
Electrical Fund Provisions	**32,338,664**	30,779,474
Water Fund Provisions	**11,955,625**	7,161,852
Sewer Fund Provisions	**27,040,856**	18,513,143
Solid Waste Fund Provisions	**(1,640,813)**	(1,937,471)
Statutory Reserves:		
Cemetery Reserve	**842,003**	782,766
Construction of Municipal Works	**8,744,315**	9,151,359
Parking Cash in Lieu	**1,227,972**	1,215,813
Park Land Acquisition	**64,034**	63,400
Tax Sale Land	**1,791,251**	1,773,516
Total Reserves	**134,447,676**	137,448,754
Total Accumulated Surplus	**$ 832,108,723**	$ 799,265,719

(a) Invested in tangible capital assets is comprised of tangible capital assets of $749,532,592 (2020 - $717,449,624) less net proceeds from debt spent on tangible capital assets of $57,765,866 (2020 - $59,382,056).

11. TRUST FUNDS

The Election Surplus, Amateur Sports Promotion and Irving House Bequeaths are not reported in these consolidated financial statements. The following is a summary of Trust Fund transactions for the year:

	2021	2020
Balances, beginning of year	**$ 356,407**	$ 366,001
Interest earned	**3,564**	7,320
	359,971	373,321
Expenses and Transfers (Net)	**-**	(16,914)
Balances, end of year	**$ 359,971**	$ 356,407

12. MUNICIPAL TAXATION AND OTHER LEVIES

In addition to levying and collecting property taxes for municipal purposes, the City also collects taxes from its citizens on behalf of other governments. The following table illustrates the amounts collected and the amounts transferred to other governments. These amounts collected on behalf of other governments are not reflected on the City's consolidated financial statements.

	2021	**%**	2020	%
Gross Taxation and Levies	**$144,004,351**	**100.00**	$130,554,730	100.00
Less: Collections on Behalf of Other Governments				
Metro Vancouver Regional District	**1,717,907**	**1.19**	1,554,283	1.19
BC Assessment Authority	**1,269,611**	**0.88**	1,257,090	0.96
Municipal Finance Authority	**5,873**	**< 0.01**	5,734	< 0.01
Province of British Columbia - School Taxes	**39,496,656**	**27.43**	30,113,235	23.07
South Coast British Columbia Transportation Authority	**8,359,485**	**5.81**	8,013,764	6.14
Business Improvement Levies	**430,455**	**0.30**	415,292	0.32
	51,279,987	**35.61**	41,359,398	31.68
Municipal Taxation and Levies	**$ 92,724,364**	**64.39**	$ 89,195,332	68.32

13. OTHER REVENUE

Other Revenue includes:

	2021	2020
Licences, Permits and Fines	**$ 7,407,496**	$ 6,955,531
Interest and Penalties	**4,273,446**	5,744,119
Gain on Disposal of Tangible Capital Assets	**21,244**	10,462
Other	**3,814,036**	4,009,243
	$ 15,516,222	$ 16,719,355

14. CONTINGENCIES

(a) The loan agreements with the Metro Vancouver Regional District and the MFA provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the authorities' obligations in respect of such borrowing, the resulting deficiency becomes a joint and several liability of the City and the other participants.

(b) The City obtains long-term debt instruments through the MFA. The City is also required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The demand notes are contingent in nature and are not reflected in the accounts. Details of the contingent demand notes at December 31, 2021 are as follows:

	2021	2020
Police Building, Bylaw 6603	**$ 233,776**	$ 233,776
Moody Park Pool, Bylaw 7209	**142,759**	142,759
Westminster Pier Park, Bylaw 7377	**253,681**	253,681
New Westminster Substation, Bylaw 7604	**463,277**	463,277
Civic Facilities, Road Maintenance and Park Development, Bylaw 7528	**258,507**	258,507
New Westminster Civic Infrastructure, Bylaw 7842	**438,645**	438,645
	$ 1,790,645	$ 1,790,645

(c) A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is determined.

(d) The City is a shareholder of E-Comm, Emergency Communications for British Columbia Incorporated (E-Comm) whose services include: regional 9-1-1 call centre for the Metro Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has one Class A share and one Class B share and the Police Board has one Class A share. There are 36 Class A shares and 19 Class B shares issued and outstanding as at December 31, 2021. As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.

(e) The City, as a member of the Metro Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District is jointly and severally liable for the net capital liabilities of these Districts. Any liability which may arise as a result of the above noted contingency will be accounted for in the period in which the required payment is made.

15. SEGMENTED INFORMATION

The City is a diversified municipal government institution that provides a wide range of services to its citizens, including Police Services, Parks and Recreation Services, Fire Services, Climate Action, Planning and Development Services, Engineering Services, General Government Services, Library, and Utility Operations which includes Water Supply Services, Electrical Distribution Services, Sewer and Drainage Services, and Solid Waste Services. For management reporting purposes, the City's operations and activities are organized and reported by Service Areas. Service Areas were created for the purpose of recording specific activities to attain certain objectives in accordance with regulations, restrictions and limitations.

City Services are provided by departments and their activities are reported in these Service Areas. Departments disclosed in the segmented information, along with the services they provide, are as follows:

General Government Services – Legislative Services, Administration, Cultural Services, Communications, Finance, Information Technology, Human Resources, Legal Services, Economic Development, and Grants in Aid

The Departments and Divisions within General Government Services are responsible for adopting bylaws; adopting administrative policy; levying and collecting taxes and utilities; acquiring, disposing and managing City assets; developing and maintaining information technology systems and applications; ensuring effective financial management and communication; administering City grants; managing the Anvil Centre and cultural services; developing an effective labour force; administering collective agreements and payroll; economic development; monitoring and reporting performance; and ensuring that high quality City service standards are met.

Police Services

The mandate of Police Services is to keep the community safe by enforcing the law, and by preventing and reducing crime.

Parks and Recreation Services

Parks and Recreation is responsible for providing, facilitating the development of, and maintaining high quality parks, and recreation facilities and programs.

Library Services

The New Westminster Public Library is responsible for providing library resources and services to the community.

Fire Services

The mandate of Fire Services is to protect life, property and the environment through the provision of emergency response and planning, inspections, code enforcement and public education, ensuring safety for the public.

15. SEGMENTED INFORMATION (continued)

Climate Action, Planning and Development

Climate Action, Planning and Development is responsible for preparing land use plans, bylaws and policies for sustainable development of the City, for reviewing and approving new development, building permits and inspections and climate action.

Engineering Services – Engineering Operations and Administration, Cemetery, Parking and Towing Services, Animal Services, Vehicle Fleet Services, Works Yards

Engineering Services is responsible for planning, building, operating and maintaining the City's physical infrastructure including roads and sidewalks, civic buildings and facilities. In addition, the divisions provide services for parking, towing, cemetery operations, animal control and fleet services.

Utility Operations - Water Supply Services, Electrical Distribution Services, Sewer and Drainage Services, and Solid Waste Services

The Water Utility operates and distributes over 8 million cubic meters of drinking water, and maintains water mains and pump stations. The Electrical Distribution Utility is responsible for the distribution of electricity to the City's citizens and businesses and the City's fibre network system. The Sewer and Drainage Utility is responsible for the disposal of sanitary sewage and drainage, as well as the network of sewer mains, storm sewers and pump stations. The Solid Waste Utility is responsible for garbage collection, green waste collection and recycling.

15. SEGMENTED INFORMATION (continued)

SEGMENTED REVENUES AND EXPENSES

	General Government	Police Services	Parks and Recreation	Library	Fire Services	Climate Action, Planning and Development	Engineering Services	Utility Operations	**2021**	2020	2021 Budget
REVENUE											
Municipal Taxation and Other Levies	$ 92,641,123	$ -	$ -	$ -	$ -	$ -	$ -	$ 83,241	**$ 92,724,364**	$ 89,195,332	$ 93,740,726
Utility Rates	-	-	-	-	-	-	-	95,411,264	**95,411,264**	92,380,953	94,010,630
Sale of Services	287,134	5,344,241	2,860,169	26,255	164,642	14,834	4,162,534	1,178,523	**14,038,332**	12,064,621	13,114,033
Grants from Other Governments	47,053	1,924,981	862,525	144,054	-	645,174	1,574,352	-	**5,198,139**	10,577,058	13,493,021
Contributed Tangible Capital Assets	-	-	4,000,000	-	-	-	3,442,002	490,154	**7,932,156**	4,974,934	-
Contributions	4,061,265	-	3,007,367	-	75,922	249,469	3,650,527	2,060,361	**13,104,911**	9,334,300	11,825,944
Other Revenue	6,114,829	31,599	274,733	323	80,653	5,598,322	2,171,922	1,243,841	**15,516,222**	16,719,355	14,676,156
Total Revenue	$103,151,404	$ 7,300,821	$ 11,004,794	$ 170,632	$ 321,217	$ 6,507,799	$ 15,001,337	$100,467,384	**$ 243,925,388**	$235,246,553	$ 240,860,510
EXPENSES											
Salaries, Benefits and Training	$ 14,667,512	$ 28,309,778	$ 13,564,984	$ 2,693,761	$ 15,487,372	$ 5,334,472	$ 13,473,378	$ 5,090,326	**$ 98,621,583**	$ 89,686,470	$ 101,195,040
Contracted Services	1,963,900	3,778,461	5,485,337	123,247	904,334	1,857,522	3,141,482	3,823,038	**21,077,321**	18,248,326	12,047,634
Supplies and Materials	2,283,004	1,351,945	1,587,937	312,809	334,740	148,045	3,251,743	710,561	**9,980,784**	9,046,693	10,341,506
Interest and Bank Charges	949,178	-	-	-	-	-	-	842,716	**1,791,894**	1,807,756	1,995,681
Cost of Sales	255,851	-	120,743	-	-	-	10,241	86	**386,921**	375,867	491,357
Grants	747,854	8,390	-	-	-	36,560	-	-	**792,804**	717,419	1,013,450
Insurance and Claims	2,609,745	-	-	-	-	-	175,959	-	**2,785,704**	1,573,091	1,818,147
Utility Purchases and Levies	-	-	-	-	-	-		51,344,416	**51,344,416**	49,245,760	51,949,465
Amortization	4,013,605	692,855	3,966,528	707,113	641,489	-	8,352,431	5,830,365	**24,204,386**	23,545,497	25,289,000
Loss on Disposal of Tangible Capital Assets	-	8,000	26,139	-	3,318	-	-	59,114	**96,571**	1,419,316	-
Total Expenses	$ 27,490,649	$ 34,149,429	$ 24,751,668	$ 3,836,930	$ 17,371,253	$ 7,376,599	$ 28,405,234	$ 67,700,622	$ 211,082,384	$195,666,195	$ 206,141,280
ANNUAL SURPLUS (DEFICIT)	$ 75,660,755	$ (26,848,608)	$ (13,746,874)	$ (3,666,298)	$ (17,050,036)	$ (868,800)	$ (13,403,897)	$ 32,766,762	**$ 32,843,004**	$ 39,580,358	$ 34,719,230

16. COMMITMENTS

In January 2012, the City entered into an operating agreement with BC Hydro for the New Westminster Substation. The agreement commits the City to reimburse BC Hydro for all costs relating to operating, maintaining and upgrading the substation. The initial term of the agreement was effective until March 31, 2015 with subsequent five-year renewal periods until such time as either party serves written notice of termination at least one year prior to the end of the current five-year term. On March 31, 2020 the term of the agreement was automatically extended until March 31, 2025.

17. CONTRACTUAL RIGHTS

The City has various contracts with organizations that are expected to result in the following revenues over the next five years that are either to provide services to or acquire capital assets for the community, or are for the use of City assets through property, fibre optic and advertising space agreements.

	2021
2022	**$ 11,086,299**
2023	**$ 3,476,228**
2024	**$ 1,894,317**
2025	**$ 1,731,874**
2026	**$ 1,407,297**

Certain contractual rights are not included in the above schedule as the amounts received vary from period to period and cannot be estimated.

18. GRANTS FROM OTHER GOVERNMENTS

Grants from other governments include:

	2021	2020
Federal	**$ 815,505**	$ 784,095
Provincial and Regional	**4,382,634**	9,792,963
	$ 5,198,139	$ 10,577,058

19. COMPARATIVE INFORMATION

Certain comparative information has been reclassified to conform to the City's financial statement presentation adopted for the current year.

CORPORATION OF THE CITY OF NEW WESTMINSTER
STATEMENTS OF FINANCIAL POSITION - BY FUND
As at December 31, 2021

SUPPLEMENTAL SCHEDULE I (UNAUDITED)

	General Fund	Electrical Utility Fund	Water Utility Fund	Sewer Utility Fund	Solid Waste Utility Fund	**2021**	2020
FINANCIAL ASSETS							
Cash and Cash Equivalents	$ 114,146,434	$ -	$ -	$ -	$ -	**$ 114,146,434**	$ 147,152,685
Accounts Receivable							
Property Taxes	3,139,525	-	-	-	-	**3,139,525**	3,557,411
Other	11,107,169	9,201,770	599,202	1,117,524	214,079	**22,239,744**	23,639,583
Due from Other Governments	3,660,687	-	-	-	-	**3,660,687**	1,634,413
Investments	102,595,180	-	-	-	-	**102,595,180**	82,876,282
	234,648,995	9,201,770	599,202	1,117,524	214,079	**245,781,570**	258,860,374
LIABILITIES							
Accounts Payable	27,561,216	190,393	-	-	-	**27,751,609**	21,545,171
Due to Other Governments	5,596,028	-	-	-	-	**5,596,028**	22,029,016
Prepaid Taxes	12,172,127	-	-	-	-	**12,172,127**	11,148,774
Deferred Revenue and Deposits	30,782,753	175,179	-	-	-	**30,957,932**	32,668,168
Deferred Development Cost Charges	14,907,790	-	2,101,493	2,194,049	-	**19,203,332**	19,130,724
Employee Benefit Plans	12,904,573	-	-	-	-	**12,904,573**	12,141,474
Long-Term Debt	27,056,141	33,458,018	-	-	-	**60,514,159**	62,130,349
Due to/(from) Other Funds	70,123,472	(26,063,879)	(15,606,477)	(29,330,708)	877,592	**-**	-
	201,104,100	7,759,711	(13,504,984)	(27,136,659)	877,592	**169,099,760**	180,793,676
NET FINANCIAL ASSETS	33,544,895	1,442,059	14,104,186	28,254,183	(663,513)	**76,681,810**	78,066,698
NON-FINANCIAL ASSETS							
Tangible Capital Assets	508,972,440	89,937,939	52,437,567	97,071,804	1,112,842	**749,532,592**	717,449,624
Inventory of Supplies	500,323	1,710,186	132,655	28,594	-	**2,371,758**	2,098,247
Prepaid Expenses	3,522,563	-	-	-	-	**3,522,563**	1,651,150
	512,995,326	91,648,125	52,570,222	97,100,398	1,112,842	**755,426,913**	721,199,021
ACCUMULATED SURPLUS	$ 546,540,221	$ 93,090,184	$ 66,674,408	$ 125,354,581	$ 449,329	**$ 832,108,723**	$ 799,265,719

CORPORATION OF THE CITY OF NEW WESTMINSTER
STATEMENTS OF OPERATIONS - BY FUND
For the Year Ended December 31, 2021

SUPPLEMENTAL SCHEDULE II (UNAUDITED)

	General Fund	Electrical Utility Fund	Water Utility Fund	Sewer Utility Fund	Solid Waste Utility Fund	**2021**	2020	2021 Budget
REVENUE								
Municipal Taxation and Other Levies	$ 92,641,123	$ -	$ -	$ 83,241	$ -	**$ 92,724,364**	$ 89,195,332	93,740,726
Utility Rates		52,317,951	14,939,665	24,346,843	3,806,805	**95,411,264**	92,380,953	94,010,630
Sale of Services	12,859,809	151,203	255,123	772,197	-	**14,038,332**	12,064,621	13,114,033
Grants from Other Governments	5,198,139	-	-	-	-	**5,198,139**	10,577,058	13,493,021
Contributed Tangible Capital Assets	7,442,002	70,600	-	419,554	-	**7,932,156**	4,974,934	-
Contributions	11,044,550	1,779,169	-	281,192	-	**13,104,911**	9,334,300	11,825,944
Other Revenue	14,272,381	281,847	-	10,268	951,726	**15,516,222**	16,719,355	14,676,156
	143,458,004	54,600,770	15,194,788	25,913,295	4,758,531	**243,925,388**	235,246,553	240,860,510
EXPENSES								
Police Services	34,149,429	-	-	-	-	**34,149,429**	29,169,363	33,018,500
Parks and Recreation	24,751,668	-	-	-	-	**24,751,668**	21,791,314	21,567,216
Fire Services	17,371,253	-	-	-	-	**17,371,253**	16,870,661	17,992,154
Climate Action, Planning and Development	7,376,599	-	-	-	-	**7,376,599**	6,063,165	6,776,962
Engineering Services	28,405,234	-	-	-	-	**28,405,234**	27,042,941	27,676,745
General Government	27,490,649	-	-	-	-	**27,490,649**	25,585,521	27,267,361
Library	3,836,930	-	-	-	-	**3,836,930**	3,700,338	4,725,629
Utility Operations	-	40,026,211	8,879,323	15,213,658	3,581,430	**67,700,622**	65,442,892	67,116,713
	143,381,762	40,026,211	8,879,323	15,213,658	3,581,430	**211,082,384**	195,666,195	206,141,280
ANNUAL SURPLUS	76,242	14,574,559	6,315,465	10,699,637	1,177,101	**32,843,004**	39,580,358	34,719,230
Interfund Transfers:								
From Electrical Fund to Current Fund	2,500,000	(2,500,000)	-	-	-	**-**	-	-
From Electrical Fund to Provision for Future Exp.	3,500,000	(3,500,000)	-	-	-	**-**	-	-
Other Transfers	1,314,460	275,100	(478,006)	(364,822)	(746,732)	**-**	-	-
INCREASE (DECREASE) IN SURPLUS	7,390,702	8,849,659	5,837,459	10,334,815	430,369	**32,843,004**	39,580,358	34,719,230
Accumulated Surplus, beginning of year	539,149,519	84,240,525	60,836,949	115,019,766	18,960	**799,265,719**	759,685,361	799,265,719
ACCUMULATED SURPLUS, end of year	$ 546,540,221	$ 93,090,184	$ 66,674,408	$ 125,354,581	$ 449,329	**$ 832,108,723**	$ 799,265,719	$ 833,984,949

CORPORATION OF THE CITY OF NEW WESTMINSTER **SUPPLEMENTAL SCHEDULE III (UNAUDITED)**
CONSOLIDATED STATEMENT OF RESERVES
For the Year Ended December 31, 2021

	Balances, Beginning of Year	Transfer from (to) Operating and Trust Funds	Third Party Contributions (Disbursements)	Interest Allocation	Proceeds from Disposal	Transfers For Capital Expenses	**Balances, End of Year**
RESERVES SET ASIDE BY COUNCIL							
Affordable Housing	$ 1,464,370	$ 163,723	$ -	$ 14,644	$ -	$ -	**$ 1,642,737**
Childcare Amenity	1,734	-	-	17	-	-	**1,751**
Community Amenity	7,661,981	(40,356)	75,000	76,620	-	(16,875)	**7,756,370**
Community Development	903,709	(2,461,400)	3,438,046	9,036	-	(27,519)	**1,861,872**
Community Endowment	4,836,140		-	48,362	-	-	**4,884,502**
Computer Replacement	633,043	278,761	-	6,330	-	(116,422)	**801,712**
Environment/Childcare Grants	200,000	(2,000)	-	2,000	-	-	**200,000**
Equipment Replacement	10,435,755	1,895,712	-	104,358	44,275	(1,579,432)	**10,900,668**
Facility Maintenance	4,005,762	2,580,091	-	40,058	-	(1,688,677)	**4,937,234**
Facility Replacement - TACC	8,233,178	2,408,092	-	82,332	-	(10,723,602)	**-**
Facility Replacement - Massey Theatre	6,665,915	1,058,455	-	66,659	-	(669,740)	**7,121,289**
General Amenity	415,027	-	-	4,150	-	-	**419,177**
General Fund Provisions	21,988,318	(3,191,776)	-	2,749	-	(9,792,276)	**9,007,015**
Offstreet Parking Provisions	1,808,909	(20,059)	-	-	-	-	**1,788,850**
Public Art	691,061	62,620	-	6,911	-	-	**760,592**
Electrical Fund Provisions	30,779,474	1,559,190	-	-	-	-	**32,338,664**
Water Fund Provisions	7,161,852	4,793,773	-	-	-	-	**11,955,625**
Sewer Fund Provisions	18,513,143	8,527,713	-	-	-	-	**27,040,856**
Solid Waste Fund Provisions	(1,937,471)	296,658	-	-	-	-	**(1,640,813)**
	124,461,900	17,909,197	3,513,046	464,226	44,275	(24,614,543)	**121,778,101**
STATUTORY RESERVES							
Cemetery Reserve	782,766	59,237	-	-	-	-	**842,003**
Construction of Municipal Works	9,151,359	138,068	-	91,513	-	(636,625)	**8,744,315**
Parking Cash in Lieu	1,215,813	-	-	12,159	-	-	**1,227,972**
Park Land Acquisition	63,400	-	-	634	-	-	**64,034**
Tax Sale Land	1,773,516	-	-	17,735	-	-	**1,791,251**
	12,986,854	197,305	-	122,041	-	(636,625)	**12,669,575**
TOTAL RESERVES	**$ 137,448,754**	**$ 18,106,502**	**$ 3,513,046**	**$ 586,267**	**$ 44,275**	**$ (25,251,168)**	**$ 134,447,676**
2021 Budget	$ 122,761,260	$ 38,714,905	$ 1,997,593	$ 1,190,546	$ -	$ (75,456,107)	$ 89,208,197

CORPORATION OF THE CITY OF NEW WESTMINSTER
RESTART GRANT SCHEDULE
For the Year Ended December 31, 2021

BC COVID-19 SAFE RESTART GRANT

In November, 2020 the City received $6,052,000 from the Province of British Columbia for funding operations impacted by COVID-19. The Safe Restart Grant can be used over multiple years to fund increased costs and lower revenues as a result of COVID-19. The City has recognized the grant as revenue in 2020 and has used some of the funds to offset impacts in 2021 and is expecting to use the remainder of the funds by the end of 2023.

Safe Restart Grant Received November 2020	**$ 6,052,000**
Costs offset in 2021	
Support for vulnerable persons	**59,177**
Education and enforcement	**36,454**
Coumunity support programs	**31,601**
Emergency management centre response	**98,220**
Total of Costs	**225,452**
Casino revenue shortfall offset in 2021	**4,450,000**
Unused Grant Funding, December 31, 2021	**$ 1,376,548**

Corporation of the City of
NEW WESTMINSTER

Attachment #3

Statement of Financial Information Approval

NEW WESTMINSTER

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act.*

Harji Varn
CFO/Director of Finance

Dated: June 27, 2022

Council Member/Mayor on behalf of Council

Dated: June 27, 2022

Corporation of the City of New Westminster
511 Royal Avenue, New Westminster, BC V3L 1H9
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Corporation of the City of
NEW WESTMINSTER

Attachment *#4*

Schedule of Council Remuneration and Expenses

Corporation of the City of New Westminster
Schedule of Council Remuneration and Expenses, 2021

Council Member	Total Remuneration	UBCM / FCM / LMLGA Conferences	FCM Committees	Other Conferences / Seminars / Training	Other Community Events	City Sponsored Community Events	Other
Cote, Jonathan X.	136,588						
Johnstone, Patrick	53,866	683					
McEvoy, Jaimie	54,866	1,337		487	96		
Puchmayr, Chuck	54,766	202		942			
Trentadue, Mary	54,866			101			
Das, Veechibala	54,866	(238)					
Nakagawa, Nadine M.	55,866	1,337					
Total	**465,683**	**3,321**	**-**	**1,530**	**96**	**-**	**-**

The Financial Information Regulation, Schedule 1, subsection 6 (1) defines “expenses” as follows: “includes travel expenses, membership, tuition, relocation, vehicle leases, extraordinary hiring expenses, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in ‘remuneration’, is not limited to expenses that are generally perceived as perquisites, or bestowing personal benefit, and may include expenditures required for employees to perform their job functions, and excludes benefits of a general nature applicable to all employees pursuant to an agreement such as medical, dental, counselling, insurance and similar plans.”

Corporation of the City of
NEW WESTMINSTER

Attachment #5

Schedule of Employee Remuneration and Expenses

Corporation of the City of New Westminster			
Schedule of Employee Remuneration and Expenses (>$75,000), 2021			
Employee Name	**Remuneration**	**City Business Expenses**	**Total**
Abel, Sally L	$ 96,532	$ -	$ 96,532
Adamson, Paul N.	135,982	399	136,381
Adin, Emilie K.	192,975	703	193,678
Allen, Patrice	75,478	-	75,478
Altamura, Jacklyn R.	76,629	-	76,629
Aminpour, Amir-Ali	127,794	1,006	128,800
Anderson, Robert M.	131,440	1,433	132,873
Antoniali, Michael	84,966	2,263	87,229
Armanini, Carolyn	103,825	1,716	105,540
Armstrong, Tim	324,081	4,725	328,806
Asadi, Saba	93,243	399	93,642
Auer, Christian L	116,799	-	116,799
Ayotte, Todd R. J.	114,610	227	114,837
Bailey, Glen B	139,097	470	139,567
Bain, Douglas A	84,564	-	84,564
Balauag, Maureen R.	76,637	-	76,637
Baranj, Adam R.	102,307	-	102,307
Barberie, Nancy J	75,457	-	75,457
Barranti, Jody D	137,267	246	137,512
Basi, Rupinder	123,387	-	123,387
Basran, Kern P.	110,438	562	111,000
Behra, Leya M.	91,239	481	91,720
Beliveau, Gabriel	131,338	574	131,912
Bellemare, Russell	91,809	-	91,809
Bergman, Christopher M	130,994	-	130,994
Berube, Christian M.J.	118,179	-	118,179
Bhullar, Parissa Kaur	140,450	1,127	141,577
Bickerstaffe, Derek R.	118,134	405	118,538
Black, Mike	79,186	-	79,186
Booth, Ronald T	138,922	20	138,942
Bourdeaud'huy, Jesse A	119,218	399	119,617
Breedveld, Mark B	141,634	395	142,029
Bremner, Curtis	187,603	671	188,274
Brill, Steven	111,120	-	111,120
Bruce, Christie R	111,642	3,963	115,606
Buss, Susan M	120,003	347	120,350
Buxton, Christopher	93,770	3,595	97,365
Cameron, Michael C.	132,354	399	132,753
Campbell, Ian W	111,740	1,249	112,990
Campbell, Karen S.	108,515	1,031	109,547

Employee Name	Remuneration	City Business Expenses	Total
Canuel, Bryan B.	117,797	-	117,797
Carle, Roderick E	207,921	268	208,189
Carroll, Thomas	110,246	395	110,642
Cartwright, Jeffrey P R	123,833	-	123,833
Chadwick, Renee E	131,480	251	131,731
Chang, Roger M.	88,861	2,081	90,942
Cheng, Kenneth	99,652	-	99,652
Cho, Christine Michelle	112,972	562	113,534
Chok, Alvin K. S.	166,893	1,215	168,108
Chow, Kanny	130,093	2,038	132,131
Chu Yip, Eva Y.	119,614	562	120,176
Clapton, Christopher R	119,510	-	119,510
Cote, Jonathan X.	136,588	-	136,588
Cruz, Duglas E	85,088	-	85,088
Csizmadia, Arron G.	96,983	-	96,983
Dack, Britney	99,514	813	100,328
Dairon, Jacqueline E.	80,361	1,130	81,491
Dalla Pace, Eric P	80,155	-	80,155
Danielisz, Angela M	81,923	189	82,111
Davie, Bradley F	129,754	-	129,754
Davis, Kristian A	120,622	-	120,622
De Peralta, Shannon E.	94,241	3,563	97,804
Deighton, Kim	130,092	(800)	129,292
Denhoed, Gordon L	139,968	594	140,562
DeRenzio, Kathryn Lorraine	76,073	-	76,073
Dhaliwal, Jagwinder S.	83,428	865	84,293
Dhanoya, Navdeep S.	77,829	25	77,854
Dick, Robert P	175,930	-	175,930
Doan, James	133,260	-	133,260
Dobbs, Alicia Frances	85,289	59	85,348
Dobrescu, C Catalin	130,162	790	130,952
Dosanjh, Jagshinder	77,165	805	77,970
Doucette, James R.	132,674	1,411	134,085
Downey, Stephen	97,113	1,649	98,761
Duggan, Gordon G.	108,479	-	108,479
Dunbar, Alasdair	118,638	850	119,488
Dyer, Gillian Daisy	81,385	-	81,385
Edwards, Donald J	136,186	-	136,186
Edwardsen, Michelle	85,334	278	85,613
Emanuels, Barton Roger	190,735	-	190,735
Faltas, Steven	148,349	1,407	149,756
Farrell, Adam S.	102,310	59	102,369

Employee Name	Remuneration	City Business Expenses	Total
Finch, Linda A.	89,558	2,328	91,886
Flello, Kelly	81,895	-	81,895
Floris, David A	139,825	399	140,224
Fong, Richard	210,202	1,231	211,433
Freire, Claudia S.	96,573	-	96,573
Fryer, Blair Cameron	147,777	1,007	148,784
Fullerton, Jeff J.	134,982	399	135,381
Fung, Kenny K H	106,179	-	106,179
Gambicourt, Drew	118,591	-	118,591
Gardiner, Cory T.	122,532	-	122,532
Gasiewicz, Nell	104,420	893	105,313
Gaudreault, Pierre	172,491	-	172,491
Gawaziuk, Emil	90,156	-	90,156
Gherman, Alina	84,239	331	84,570
Gibson, Colin R	81,895	-	81,895
Gibson, Dean	210,742	371	211,113
Gidda, Rana Hardip	105,944	-	105,944
Gill, Jeffery G	156,161	-	156,161
Gjaltema, Jennifer J.	147,859	-	147,859
Goddard, Neil	88,287	142	88,428
Hackl, Edward S	83,787	370	84,158
Haight, Jason	130,092	-	130,092
Halim, Nayel	77,378	253	77,631
Halliday, Wesley	125,607	-	125,607
Harkness, Brodie J	143,516	395	143,911
Hart, Denise	77,226	-	77,226
Hattrick, Jason M.	81,750	520	82,270
Hayre, Joga	130,338	993	131,331
Heal, Carol Diane	102,999	-	102,999
Heaven, Ryan Charles Wayne	99,276	3,962	103,238
Hebert, Gregory M	90,227	2,660	92,887
Hedayatnassab, Hooman	126,757	-	126,757
Hlina, Kyle	116,717	399	117,116
Huang, Dilys C.	87,670	-	87,670
Huang, Runyu	85,962	1,450	87,412
Hudson, Tracey E	101,402	3,250	104,652
Hughes, Heidi	114,696	593	115,289
Hunter, Elizabeth S	84,908	155	85,064
Hutton, Jeffrey	108,313	-	108,313
Ius, Kathleen T	86,930	-	86,930
James, Ryan B	113,231	798	114,029
Jankovic, George	79,231	472	79,703

Employee Name	Remuneration	City Business Expenses	Total
Javens, Dustin	98,895	-	98,895
Jin, Fan	93,945	193	94,138
Johal, Indeep S.	80,968	1,349	82,317
Johnson, Tristan	91,877	-	91,877
Jokic, Dan	108,294	371	108,665
Jorgensen, Dan	109,765	395	110,160
Joyce, Sarah V.	95,905	-	95,905
Jung, Susan	75,291	150	75,441
Jung, Wendy J	84,701	-	84,701
Karasinski, Gavin	85,084	-	85,084
Kathrein, Ryland D.	86,863	3,563	90,426
Keall, Chad G.	89,530	551	90,081
Keen, Randy K	143,362	399	143,761
Keith, Leanne	85,851	-	85,851
Kellock, Steven M.	101,535	-	101,535
Killawee, Jacqueline	158,094	506	158,600
Koth, Christopher A.	102,079	782	102,860
Kotyk, Philip V.	138,030	438	138,468
Kovar, Martin	84,427	-	84,427
Kragulj, Ruzica	92,604	1,007	93,611
Krevs, Joseph T.	111,833	8,866	120,699
Kula, Kevin C	141,100	399	141,499
Laing, Joseph W	123,435	-	123,435
Lakey, Trevor	98,669	850	99,520
Lam, Cuong V	86,019	142	86,160
Lange, Jason I.	119,888	-	119,888
Lasell, Blair	102,267	850	103,118
Lau, Daisy S Y	87,289	-	87,289
Leblanc, Marie Anne Lisa	163,281	791	164,073
Lee, Shih-Hsien	78,958	-	78,958
Leung, Alice Lai-Chow	87,924	1,139	89,062
Leung, Chun Yin	79,579	-	79,579
Li, Hsing-Hui	124,214	2,699	126,913
Lindenbach, Darren M	143,532	399	143,931
Lister, Charles A.R.	120,685	-	120,685
Lowden, Sean	86,251	-	86,251
Lowrie, James	165,486	2,081	167,567
Luk, King	94,650	933	95,583
Lukianchuk, Jennifer	94,998	783	95,781
Lyle, Lorraine	145,474	503	145,977
MacDonald, Daniel L.	117,225	399	117,624
MacFarlane, Craig B.	175,022	3,940	178,963

Employee Name	Remuneration	City Business Expenses	Total
Mackenzie, Joshua C.	88,783	-	88,783
MacLean, Michael	109,719	1,249	110,968
Maghera, Hardeep S.	104,377	2,608	106,985
Magno, Susan R	84,355	-	84,355
Malcom, Anthony V	133,587	-	133,587
Marcone, Jonathan	120,400	242	120,642
Markos, Binega	119,673	1,596	121,269
Marling, Vali	130,092	705	130,797
Martel, Sylvain J. G.	92,594	856	93,450
Matson, Dustin R	142,454	5,268	147,722
May, Michelle L. T.	137,819	1,330	139,149
Mayer, Bryan	118,330	399	118,729
McCaig, Josh	111,545	1,249	112,794
McClean, Claire	87,292	-	87,292
McCreight, Richard T.	102,371	395	102,767
McCullough, Robert Jay	142,058	-	142,058
McDonnell, Wendy	121,725	76	121,801
McGillivray, Karin T D	85,169	76	85,245
Medurecan, Christian J.	93,314	925	94,239
Mehdic, Anur	82,654	581	83,235
Mercado, Judith Tammie	76,532	216	76,748
Mereigh, Christy V	157,940	1,714	159,653
Metchie, Veronika	85,295	-	85,295
Mikoda, Kevin	116,864	1,249	118,113
Milaney, Colin G	160,820	494	161,315
Milic, Nikolina	93,942	-	93,942
Miller, Jennifer L.	108,981	892	109,873
Mitchell, Elizabeth L	77,442	-	77,442
Montgomery, Steven D.	101,614	-	101,614
Moore, Paul	79,749	-	79,749
Morin, Bruno M	130,878	953	131,831
Mullard, Darren	99,649	1,145	100,794
Mulleda, Alfredo C.	135,898	235	136,133
Myers, Dylan P	126,892	5,512	132,404
Nash, Michael A	172,115	510	172,625
Nedelak, Jody B.	91,553	3,563	95,117
Nemeth, Paul E	135,534	399	135,933
Neves, Stacey	88,655	-	88,655
Nguyen, Michael Tuan	89,700	193	89,893
Nielsen, Patricia C	86,069	371	86,440
Noma, David	140,738	-	140,738
Oldale, Tom	98,751	1,065	99,816

Employee Name	Remuneration	City Business Expenses	Total
Otieno, George	120,398	951	121,349
Paciejewski, Julie	76,764	-	76,764
Pakulak, Steven E	138,541	-	138,541
Papais, Carlo	80,897	-	80,897
Parsons, Cleone	109,243	-	109,243
Paterson, Cory G	106,610	6,175	112,786
Pennell, Tim	157,006	395	157,401
Petkovic, Miodrag	89,299	-	89,299
Picher, Eric	111,224	1,357	112,581
Pilfold, Matthew J.	85,567	554	86,121
Pook, Joseph C.	81,892	1,139	83,031
Pook, Justin	75,348	-	75,348
Poole, Michael S	119,565	399	119,964
Prodnuk, Matthew T	84,621	308	84,930
Racanello, Michael	86,742	840	87,582
Ramos, Walter A.	79,346	812	80,158
Ray-Wilks, Dustin	99,419	-	99,419
Rempel, Ashley E	124,660	843	125,503
Reppen, Cory	80,527	850	81,377
Rode, Steven William	117,797	-	117,797
Romanyk, Jeffrey	143,278	399	143,677
Rosario, Gerald R.	93,358	-	93,358
Rossi, Heather M.	77,541	46	77,587
Rowat, Mark T	86,927	-	86,927
Roxburgh, Lynn K	113,380	711	114,090
Rutishauser, Marc	169,692	776	170,467
Rutledge, Dale A	134,049	399	134,448
Samsonoff, Kelly	122,600	-	122,600
San, Ryan	112,601	-	112,601
Sanders, Timothy L.	94,396	3,526	97,922
Sandferd, Carie	119,324	807	120,131
Sarson, Donald S	114,914	-	114,914
Saunders, Robert	77,213	-	77,213
Schick, Cory	115,645	1,249	116,895
Schiebler, Jeffrey M	99,693	399	100,092
Schlecker, Farron D.	137,364	-	137,364
Schneider, Thomas	139,217	399	139,617
Schreder, Sophie C.	84,980	499	85,478
Shannon, Patrick M.	130,321	511	130,832
Sharkey, Joshua	117,253	1,862	119,115
Shein, Sandy	76,078	121	76,199
Sherwood, Alexander G.	117,202	-	117,202

Employee Name	Remuneration	City Business Expenses	Total
Shokar, Baljeet S	145,252	-	145,252
Smith, Trevor	83,097	-	83,097
Solis, Elixander	84,948	-	84,948
Spitale, Lisa M	285,590	1,260	286,850
Spurrell, Julie	157,671	-	157,671
Stark, John H	125,305	621	125,925
Stevens, Mark B	80,119	382	80,500
Stewart, James D	119,805	798	120,603
Stockbruegger, Kevin	108,274	1,249	109,523
Stockdale, Luke M	80,280	-	80,280
Stuber, Randy J	126,715	-	126,715
Sulem, Gwenda M.	117,768	1,100	118,868
Tambellini, Denise A.	114,608	1,175	115,782
Tannar, Jeffrey E	89,770	464	90,234
Teed, Jackie	160,258	557	160,815
Thomson, Erika	149,003	951	149,953
Thorpe, Kevin S.	123,059	-	123,059
Tom, Brittany M.	115,266	1,516	116,782
Topnik, Sean	113,539	-	113,539
Trachta, Serena G.	96,515	2,741	99,256
Trasolini, Stephanie T	109,099	-	109,099
Tremblett, Ryan	93,498	1,249	94,748
Tsoutsouras, Panagiotis	102,007	392	102,398
Tyler, Jason R.	115,439	399	115,838
Vanderspek, Robert W	91,330	-	91,330
Varn, Harjinder	176,161	1,518	177,679
von Hausen, Athena M.	91,120	569	91,688
Wagner, Justin R.	87,937	1,679	89,616
Wang, Haiyan	85,399	1,535	86,933
Wang, Yi-Chun	75,953	1,064	77,017
Wat, Eugene	157,320	1,326	158,646
Watson, Michael	109,188	1,417	110,605
Weber, Ryan	82,240	202	82,442
Wells, Christopher	115,183	1,197	116,380
Wen, Er Bao	85,315	-	85,315
Werbovetski, Wayne	122,625	1,084	123,709
Westlund, Eric	143,303	395	143,698
Westra, John	104,210	-	104,210
Williams, Erin G	167,320	1,607	168,927
Wilson-Roberts, Jennifer	101,545	155	101,700
Wolgram, Jeffrey R.	113,371	900	114,271
Wong, Willene	75,564	-	75,564

Employee Name	Remuneration	City Business Expenses	Total
Wright, Cory J.	101,089	399	101,488
Yang, Duo	100,677	-	100,677
Yotamu, Lazarus	130,180	(896)	129,284
Young, Ashleigh M	90,944	490	91,434
Young, Jonathan	117,797	46	117,843
Zazubek, Janet Lynn	81,867	176	82,043
Zelter, Bruce A	151,645	-	151,645
Ziraldo, Jeannie	120,227	636	120,863
Zulfiquar, Salar	95,816	774	96,590
Subtotal Employees > $75,000	**$ 33,977,676**	**$ 201,239**	**$ 34,178,915**
Subtotal All Other Excluding Sworn Police	**$ 25,666,189**	**$ 69,380**	**$ 25,735,570**
Total	**$ 59,643,865**	**$ 270,619**	**$ 59,914,484**

Corporation of the City of
NEW WESTMINSTER

Attachment #6

Schedule of Suppliers Good and Services

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
3228422 NOVA SCOTIA LTD WATSON, IAN	$ 48,972
A CRAIG & SON LTD	46,948
A&A TESTING LTD A AND A A & A	147,591
AC CIVIL CONTRACTING LTD	320,286
ACCURATE ALARMS LTD	39,711
ACCURATE LOCK AND SAFE CO LTD	27,686
ADVANCED TRANSCRIPTION SERVICES	38,160
ADVANTAGE ASSET TRACKING	43,199
AE CONCRETE PRODUCTS INC	109,840
AECOM CANADA LTD	33,225
ALEXANDER HOLBURN BEAUDIN + LANG LLP	106,494
ALLSTREAM BUSINESS INC	47,344
ALLTECK LIMITED PARTNERSHIP	1,141,544
ALSCO CANADA CORPORATION LINEN UNIFORM	34,535
APLIN AND MARTIN CONSULTANTS LTD	119,817
ARBOR PRO TREE SERVICES LTD	25,823
ASSOCIATED ENGINEERING BC LTD	106,044
ASSOCIATED FIRE SAFETY EQUIPMENT	104,647
ASTROGRAPHIC INDUSTRIES LTD	42,612
ATS TRAFFIC - BRITISH COLUMBIA LTD	29,922
AUSTIN METAL FABRICATORS LTD	69,191
AVO VEHICLE OUTFITTING INC	50,033
BAKER AND TAYLOR INC ATLANTA	88,985
BALL SUPERIOR LTD	32,738
BARNES WHEATON GMC LTD	41,364
BARTLETT TREE EXPERTS	66,512
BAY HILL CONTRACTING LTD	240,610
BC EARTH EXCHANGE	32,108
BC HYDRO	31,988,285
BC HYDRO PAYMENT CONTROLS DEPT	757,849
BC LIBRARIES COOPERATIVE	77,354
BC PENSION CORPORATION (Per Note 6 of the Fin Stmt)	7,985,324
BC TRANSPORTATION FINANCING AUTHORITY	49,100
BELFOR (CANADA) INC	301,107
BELL MOBILITY	30,019
BENEVITY INC	30,264
BLACK & MCDONALD LTD	40,756
BLASCHUK, MICHAEL D	168,998

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
BNSF RAILWAY COMPANY	26,377
BOUNDARY ELECTRIC (1985) LTD	28,420
BOWEN LAND AND SEA TAXI LTD	437,915
BOYDEN VANCOUVER	52,736
BROWN CRAWSHAW INC	56,791
BUNZL CANADA INC DBA BUNZL SAFETY	40,546
CANADA POST CORP OTTAWA	30,486
CANADIAN NATIONAL CN RAIL	713,436
CANADIAN PACIFIC RAILWAY CO CP RAIL	32,531
CANADIAN RAMP COMPANY	45,948
CARE PEST & WILDLIFE CONTROL LTD	48,468
CASCADIA ENERGY LTD	239,478
CATERPILLAR FINANCIAL SERVICES LTD	38,529
CELTIC DISTRIBUTORS LTD	51,158
CENTRALSQUARE TEMPEST DEVELOPMENT	262,446
CEYSSENS AND BAUCHMAN	44,520
CH2M HILL CANADA LTD A JACOBS COMPANY	28,460
CHANDOS CONSTRUCTION LTD	852,021
CHARTER TELECOM INC	105,129
CHASE PAYMENTECH	290,618
CHUBB EDWARDS	34,311
CIMCO REFRIGERATION	1,320,304
CINTAS CANADA LTD	38,370
CLAYMORE CLOTHES LTD	32,337
CLEARTECH INDUSTRIES INC	39,726
COCHRANE, PENNY ENERGY MGMT CONSULTING	61,433
COLUMBIA BUSINESS SYSTEMS	42,265
COMMERCIAL LIGHTING PRODUCTS LTD	89,494
COMMERCIAL TRUCK EQUIPMENT CO	94,233
COMMISSIONAIRES BC	310,416
COMMUNITY ENERGY ASSOCIATION	46,779
COMTEX MICRO SYSTEMS INC	39,070
CONCEPT CONTROLS INC	29,656
CONTOUR CONCRETE LTD	72,366
COOPER INDUSTRIES ELECTRICAL INC	26,049
CREATIVE TRANSPORTATION SOLUTIONS CTS	31,175
CURVEGROUP CURVE CONSTRUCTION INC	50,495
CVS MIDWEST TAPE LLC	28,625

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
CYPRESS SECURITY	52,733
D AND B AUGER SERVICES INC	48,442
DAVID NORMAN ARCHITECT INC	72,151
DELOITTE MANAGEMENT SERVICES LP	114,337
DESIGN ROOFING & SHEET METAL LTD	39,318
DESTINATION TOYOTA BURNABY	143,441
DIALOG BC INC.	38,551
DIAMOND HEAD CONSULTING LTD	47,270
DIGITAL POSTAGE (FORMERLY ASCOM CANADA)	267,750
DINESEN NURSERIES LTD	66,745
DIXON NETWORKS CORPORATION	58,195
DMD AND ASSOCIATES LTD	26,091
DS TACTICAL	238,390
DUNSKY ENERGY CONSULTING	63,000
EARTHBITAT ENGINEERING INC	34,440
EBCO INDUSTRIES LTD	83,160
ECOLIGHTEN ENERGY SOLUTIONS	80,664
E-COMM EMERGENCY COMMUNICATIONS	1,890,126
ECS ELECTRICAL CABLE SUPPLY LTD	27,705
EDIFICE CONSTRUCTION INC	40,442
EEC INDUSTRIES LTD	74,135
EECOL ELECTRIC CORP	70,074
ELITE FIRE PROTECTION LTD	26,597
ENROUTE TRAFFIC SOLUTIONS INC	71,076
ESC AUTOMATION INC	182,913
ESCRIBE SOFTWARE LTD	50,680
ESRI CANADA LTD	220,150
F&M INSTALLATIONS LTD FMI F & M	832,057
FALCON EQUIPMENT LTD	399,740
FIBERNET SERVICES LTD	53,542
FORTISBC (FORMERLY KNOWN TERASEN GAS)	153,367
FRASER RIVER PILE & DREDGE (GP) INC	3,404,645
FRASER VALLEY EQUIPMENT LTD	29,640
FRED THOMPSON CONTRACTORS (1991) LTD.	158,983
FRICIA CONSTRUCTION INC.	258,120
FRONTIER POWER PRODUCTS LTD	40,185
GEOADVICE ENGINEERING INC.	84,890
GEOPACIFIC CONSULTANTS LTD	51,635

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
GGI ROAD & TRAFFIC	29,629
GIBSON WATERWORKS SUPPLY INC	25,275
GOLDER ASSOCIATES LTD	166,896
GOODWIN'S GREENHOUSES LTD	48,237
GORDON FOOD SERVICE CAN. LTD	74,134
GORDON HILLIKER LAW CORPORATION	54,852
GPM CIVIL CONTRACTING INC	626,623
GRAND & TOY LIMITED	85,122
GREAT CIRCLE CONSULTING INC	27,504
GREAT NORTHERN ENGINEERING CONSULTANTS	45,636
GREATER VANCOUVER S AND D DISTRICT	10,884,840
GREATER VANCOUVER WATER DISTRICT	6,783,674
GREGG DISTRIBUTORS LP	105,792
GUILLEVIN INTERNATIONAL	65,158
HABITAT SYSTEMS INC	232,213
HANLEY AGENCIES LTD	66,323
HAPPY CITY LAB	57,220
HARBOUR WEST CONSULTING INC	92,910
HARRIS COMPUTER SYSTEMS	73,496
HAYWOOD, DAVID GORDON AND HAYWOOD, TRUDY	256,000
HCMA ARCHITECTURE + DESIGN	536,081
HEATHERBRAE BUILDERS CO LTD	15,547,061
HI-LITE TRUCK ACCESSORIES LTD	36,300
HOME DEPOT	62,397
HYPHEN COMMUNICATIONS INC	76,850
ICONIX WATERWORKS LP	29,076
IMPERIAL PARKING CANADA CORPORATION	58,444
INDUSTRA CONSTRUCTION CORP	411,268
INDUSTRIAL ALLIANCE	79,823
INFINITE ROAD MARKING LTD	286,534
INLAND	159,438
INNOVATIVE SIGNAGE INC	44,149
INNOVO POWER ENGINEERING LTD	148,264
INTERPROVINCIAL TRAFFIC SERVICES LTD	76,924
ION UNITED	25,497
IRON MOUNTAIN CANADA OPERATIONS ULC	47,587
ISL ENGINEERING AND LAND SERVICES LTD	47,290
IT BLUEPRINT SOLUTIONS CONSULTING INC	111,517

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
JADE WEST ENGINEERING CO LTD	25,751
JIFFY JOHN RENTALS LTD	25,141
JOHN HUNTER CO LTD	185,076
JTS CONSULTING INC	83,226
KAL TIRE RICHMOND	111,419
KENDRICK EQUIPMENT (2003) LTD	236,996
KERR WOOD LEIDAL ASSOCIATES LTD	118,294
KONE INC	104,335
KONICA MINOLTA BUSINESS SOLUTIONS CANADA	39,655
KPMG LLP	44,100
KRONOS CANADIAN SYSTEMS INC.	75,341
KWIKWI ART & DESIGN	47,250
LAFARGE CANADA INC	87,191
LED ROADWAY LIGHTING	109,948
LEVELUP PLANNING COLLABORATIVE INC	114,777
LIBRARY BOUND INC	44,832
LINESTAR UTILITY SUPPLY INC	81,416
LITE ACCESS TECHNOLOGIES (CANADA) INC	173,437
LUXTON CONSTRUCTION INC	107,704
MAINLAND CONSTRUCTION MATERIALS ULC	2,944,359
MARSIC CONTRACTING LTD	55,671
MASSEY THEATRE SOCIETY	296,853
MCELHANNEY LTD	88,886
MCRAES ENVIRONMENTAL SERVICES LTD	84,529
MENARD CANADA INC	201,161
METRO MOTORS LTD.	191,299
MICROSERVE	160,901
MICROSOFT CORPORATION	245,017
MINDBEACON HEALTH INC	25,517
MINT TRAFFIC SOLUTIONS	72,096
MRV DETAIL	31,028
MULTIVISTA CONSTRUCTION DOCUMENTATION	35,264
MUNICON WEST COAST MONITORING LTD	52,206
NEDCO-DIV OF REXEL CANADA ELECTRICAL INC	30,727
NEW WESTMINSTER RECORD LMP GLACIER MEDIA	65,413
NORAMCO	168,442
NORTH BY NORTHWEST VENTURES INC	77,609
NORTHWEST HYDRAULIC CONSULTANTS	99,107

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
NOVA PAINTING & RESTORATION INC	62,427
NOVUS ENTERTAINMENT INC	54,356
NUTRIEN AG SOLUTIONS (CANADA)	32,698
NUWEST CONTRACTING LTD	50,290
NWP CONSULTING	49,669
ONLINE CONSTRUCTORS LTD	323,193
OPEN STORAGE SOLUTIONS INC	39,685
OPEN TEXT CORP	100,900
ORACLE CANADA ULC	271,118
ORION ELECTRICAL SYSTEMS LTD	870,929
OTIS CANADA INC	34,455
OVERDRIVE, INC	54,379
OVERHEAD DOOR CO	25,960
PACIFIC BLUE CROSS	2,275,530
PALADIN SECURITY GROUP LTD	53,615
PANAGO ENTERPRISES LTD	130,238
PARALLAX INDUSTRIES LTD	92,715
PARSONS INC	60,554
PERFECTMIND	51,057
PERIVALE AND TAYLOR CONSULTING INC	50,022
PETERBILT PACIFIC INC	33,496
PFS STUDIO	30,279
PINCHIN LTD	31,966
POLO SECURITY SERVICES LTD	84,600
PONTE BROS CONTRACTING LTD	415,036
POTTINGER GAHERTY ENVIRONMENTAL	116,550
PRAIRIECOAST EQUIPMENT INC	81,194
PRECISION POLE INSPECTIONS LTD	26,250
PRIME TRAFFIC SOLUTIONS LTD	226,232
PRIMECORP	175,316
PROACTIVE CONSTRUCTION LIMITED	209,179
PROSCENIUM ARCHITECTURE AND INTERIORS	66,137
PSD CITYWIDE INC	26,784
PW TRENCHLESS CONSTRUCTION INC	462,726
PWL PARTNERSHIP LANDSCAPE ARCHITECTS INC	88,516
QUARTECH SYSTEMS LTD	123,656
R.F. BINNIE AND ASSOCIATES LTD	82,624
RAMPART INTERNATIONAL	124,366

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
RECEIVER GENERAL FOR CANADA (PAYROLL)	3,619,142
RECEIVER GENERAL FOR CANADA RCMP	550,718
REVOLUTION RESOURCE RECOVERY PARK INC	772,031
REXEL UTILITY	247,969
ROCKY MOUNTAIN PHOENIX	30,287
ROLLINS MACHINERY LTD	164,325
ROPER GREYELL FORMERLY GREYELL MCPHAIL	113,542
ROYAL PRINTERS LTD	43,180
S AND C ELECTRIC CANADA LTD	447,109
SANDPIPER CONTRACTING LLP	3,335,085
SCOTIA BANK	40,995
SCP DISTRIBUTORS CANADA INC	26,013
SEA TO SKY MOTORSPORTS	76,682
SERVICES FLO INC	26,544
SHARP MARINE RESTORATION & JOINERY	37,419
SHIELD EHS SOLUTIONS LTD	37,444
SHIRTLAND DRYCLEANERS LTD	48,173
SHOWTECH AVL SYSTEMS INC	192,459
SIGMA SAFETY CORP	37,872
SIMRAN CONSTRUCTION LTD	113,826
SIRSIDYNIX (FORMERLY DYNIX)	84,721
SNC-LAVALIN INC	862,607
SOFTCHOICE LP	286,568
SOUTHERN BUTLER PRICE LLP	60,152
SOUTHWEST CONTRACTING LTD	168,585
SPECIMEN TREES WHOLESALE NURSERIES	61,023
STANLEY BLACK & DECK CONVERGENT SECURITY	50,760
STANTEC CONSULTING LTD	34,578
STAPLES PROFESSIONAL (VAN)	204,242
STEELGUARD FENCE LTD	63,323
SUMMIT EARTHWORKS INC	273,171
SUNCOR ENERGY PRODUCTS PARTNERSHIP	614,204
SUPERIOR CITY SERVICES LTD	199,179
SUPERIOR PROPANE	157,758
SUPRA UNITED TECHNOLOGIES UTC FIRE & SEC	84,134
SUSTAINABILITY SOLUTIONS GROUP WORKERS C	44,061
TARGA CONTRACTING (2013) LTD	1,333,608
TAYLOR'S TURF CARE PRODUCTS LTD	27,418

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
TECHNICAL SAFETY BC	30,667
TELUS	422,511
THOMPSON MOUNTAIN SPORTSMEN ASSN	26,586
TK ELEVATOR (CANADA) LIMITED	41,395
TRANS WESTERN ELECTRIC LTD	84,966
TRANSFORMATEURS DELTA STAR INC	913,767
TRIBUS SERVICES INC	197,334
TRUFFLES FINE FOODS	110,859
TURNBULL CONSTRUCTION PROJECT MANAGERS	122,522
TURNING POINT TECHNOLOGY SERVICES INC	104,511
TYCO INTEGRATED FIRE & SECURITY	34,897
UBS INDUSTRIES	26,477
ULINE CANADA CORPORATION	57,173
UMBRELA ENVIRONMENTAL SOLUTIONS	77,817
UNICORN SECURITY SERVICES INC	28,621
UNIFORM WORKS LTD	79,143
UNITED LIBRARY SERVICES INC.	100,277
URBAN SYSTEMS LTD	645,647
VAN KEL IRRIGATION	36,775
VANCOUVER TRAFFIC SYSTEM LTD	37,932
VANE LAWN AND GARDEN SERVICES 1981 LTD	54,215
VISUAL VERIFICATION SYSTEMS INC	32,403
VORTEX RESTAURANT EQUIPMENT	42,625
WASTE MANAGEMENT OF CANADA CORPORATION	971,441
WATERFORD PARTNERS INC	25,677
WATT HVAC LTD	29,686
WBM TECHNOLOGIES INC	31,042
WEB ENGINEERING LTD	267,888
WEDLER ENGINEERING LLP	531,376
WESTBURNE WEST DIV OF REXEL CANADA ELEC	61,456
WEST-CAN AUTO PARTS	31,248
WESTLAND INSURANCE GROUP LTD	340,513
WHITEHOTS INC.	31,275
WIGGINS ADJUSTMENTS LTD	36,713
WILLIS TOWERS WATSON WILLIS CANADA INC	4,608,192
WMW PUBLIC COMMUNICATION	31,430
WOOD WYANT INC	173,120
WORKSAFE BC	1,796,935

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2021

Supplier Name	Amount
WORLEY CANADA SERVICES LTD	543,029
WSP CANADA INC	36,080
XYLEM CANADA LP	358,286
Yard At A Time Concret	40,743
YOUNG ANDERSON BARRISTERS & SOLICITORS	616,089
Total aggregate amount paid to suppliers exceeding $25,000	**$ 139,932,439**
Consolidated total paid to suppliers with aggregate of $25,000 or less	**$ 7,108,211**
Subtotal amounts paid to suppliers	**$ 147,040,650**
Consolidated grants and contributions wih aggregate exceeding $25,000	**$ 818,188**
Grand Total	**$ 147,858,838**

Corporation of the City of
NEW WESTMINSTER

Attachment #7

Statement of Severance Agreements

City of New Westminster

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement made between the Corporation of the City of New Westminster and a non-unionized employee during the 2021 fiscal year representing a total of 13 months of compensation.



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Eva Yip
Acting Director of Human Resources & IT

Doc # 2085531