Corporation of the City of
NEW WESTMINSTER

REPORT
Finance Department

To:	Mayor Johnstone and Members of Council	**Date**:	June 26, 2023
From:	Jacqeuline Dairon Acting CFO/Director of Finance	**File**:	
		Item #:	Report Number

Subject: **2022 Statement of Financial Information**

RECOMMENDATION

That Council receive and approve the attached 2022 Statement of Financial Information.

PURPOSE

To seek Council's approval of the 2022 Statement of Financial Information.

BACKGROUND

Each year the City prepares a Statement of Financial Information (SOFI) in accordance with Section 2 of the Financial Information Act (FIA). The SOFI report includes a Schedule of Council Remuneration and Expenses prepared in accordance with Section 168 of the Community Charter.

FIA Regulation Schedule 1, Section 9(2) states the SOFI report must be approved by Council and the Financial Officer. The seven attachments to this file make up the Statement of Financial Information.

The City is required to submit the 2022 SOFI report to the Province by June 30, 2023.

CONCLUSION

In accordance with the Financial Information Act and Community Charter, the City is required to prepare and approve the SOFI by June 30th each year. Therefore, it is recommended Council approve the attached 2022 Statement of Financial Information.

OPTIONS

There are two options for Council's consideration:

Option 1 – That Council receive and approve the attached 2022 Statement of Financial Information; or

Option 2 – That Council provide staff with further direction.

Staff recommends Option 1.

ATTACHMENTS

Attachment #1 – Management Report
Attachment #2 – 2022 Audited Consolidated Financial Statements
Attachment #3 – Statement of Financial Information Approval
Attachment #4 – Schedule of Council Remuneration and Expenses
Attachment #5 – Schedule of Employee Remuneration and Expenses
Attachment #6 – Schedule of Suppliers Goods and Services
Attachment #7 – Statement of Severance Agreements

APPROVALS

This report was prepared by:

Gary So
Senior Manager Financial Services

This report was approved by:

Jacquline Dairon
Acting CFO/Director of Finance

Lisa Spitale
Chief Administrative Officer

Corporation of the City of
NEW WESTMINSTER

Attachment *#1*

Management Report

NEW WESTMINSTER

MANAGEMENT REPORT

The consolidated financial statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles. The integrity and objectivity of the consolidated financial statements is management's responsibility. Management is also responsible for all the schedules prepared for the Statement of Financial Information, and for ensuring that the schedules are consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control.

The external auditors, KPMG LLP, conducted an independent examination, in accordance with generally accepted auditing standards, and expressed their opinion on the consolidated Statement of Financial Information financial statements. Their examination did not relate to the other schedules and statements required by the Act. Their examination included a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

L Spitale

Lisa Spitale
Chief Administrative Officer

Dated: 2023-06-16

Jacqueline Dairon
Acting CFO/Director of Finance

Dated: 2023-06-15

Corporation of the City of
NEW WESTMINSTER

Attachment #2

2022 Audited Consolidated Financial Statements

Consolidated Financial Statements of

CORPORATION OF THE CITY OF NEW WESTMINSTER

And Independent Auditor's Report thereon

Year ended December 31, 2022

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements of the Corporation of the City of New Westminster ("City") have been prepared by management in accordance with Canadian Public Sector Accounting Standards ("PSAS") as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants Canada. Preparation and fair presentation of the financial statements is the responsibility of the City.

City's Council ensures management fulfills its responsibilities for financial reporting, budgeting and internal controls by approving bylaws and policies, reviewing financial reports and financial statements, and having discussions with the City's auditors.

The City maintains a system of internal and administrative controls designed to provide reliable and accurate financial information and to ensure assets of the City are appropriately accounted for and adequately safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements. These systems are monitored and evaluated by management.

The audit firm of KPMG LLP, appointed by City Council, has expressed its opinion that the financial statements prepared by management fairly present, in all material respects, the financial position of the City as at December 31, 2022, and the results of 2022 operations in accordance with PSAS.



Mayor

Lisa Spitale

Chief Administrative Officer

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Vancouver BC V7Y 1K3
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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of Corporation of the City of New Westminster

Opinion

We have audited the consolidated financial statements of Corporation of the City of New Westminster (the "City"), which comprise:

- the consolidated statement of financial position as at December 31, 2022
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2022, and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee.
KPMG Canada provides services to KPMG LLP.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Vancouver, Canada
May 8, 2023

CORPORATION OF THE CITY OF NEW WESTMINSTER
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

	2022	2021
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	**$ 247,710,100**	$ 114,146,434
Accounts Receivable		
Property Taxes	**4,088,524**	3,139,525
Other	**18,366,973**	22,239,744
Due from Other Governments	**1,539,618**	3,660,687
Investments (Note 3)	**105,213,072**	102,595,180
	376,918,287	245,781,570
LIABILITIES		
Accounts Payable and Accrued Liabilities	**37,200,046**	27,751,609
Due to Other Governments	**4,023,787**	5,596,028
Prepaid Taxes	**11,656,505**	12,172,127
Deferred Revenue and Deposits (Note 4)	**42,805,785**	30,957,932
Deferred Development Cost Charges (Note 5)	**21,406,086**	19,203,332
Employee Benefit Plans (Note 7)	**11,981,535**	12,904,573
Long-Term Debt (Note 8)	**175,240,333**	60,514,159
	304,314,077	169,099,760
NET FINANCIAL ASSETS	**72,604,210**	76,681,810
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 9)	**826,640,070**	749,532,592
Inventory of Supplies	**2,907,271**	2,371,758
Prepaid Expenses	**3,184,829**	3,522,563
	832,732,170	755,426,913
ACCUMULATED SURPLUS (Note 10)	**$ 905,336,380**	$ 832,108,723

Contingencies (Note 14)
Commitments (Note 16)
Subsequent events (Note 19)

The accompanying notes are an integral part of these consolidated financial statements.

HVarn

Harji Varn, CPA, CGA
CFO/Director of Finance

CORPORATION OF THE CITY OF NEW WESTMINSTER
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2022

	2022 Budget (Note 1(g))	**2022**	2021
REVENUE			
Municipal Taxation and Other Levies (Note 12)	$ 97,877,861	**$ 98,172,725**	$ 92,724,364
Utility Rates	100,119,172	**103,835,965**	95,411,264
Sale of Services	14,373,935	**16,616,825**	14,038,332
Grants from Other Governments (Note 18)	8,920,339	**5,998,736**	5,198,139
Contributed Tangible Capital Assets (Note 9(b))	-	**7,087,759**	7,932,156
Contributions	24,086,630	**11,587,519**	13,104,911
Other Revenue (Note 13)	16,915,915	**53,191,038**	15,516,222
	262,293,852	**296,490,567**	243,925,388
EXPENSES			
Police Services	34,408,503	**35,027,650**	34,149,429
Parks and Recreation	19,416,533	**22,035,220**	24,751,668
Fire Services	17,868,972	**17,555,830**	17,371,253
Climate Action, Planning and Development	7,358,604	**7,636,049**	7,376,599
Engineering Services	29,776,519	**31,990,323**	28,405,234
General Government	31,479,455	**32,459,758**	27,490,649
Library	4,905,686	**4,522,490**	3,836,930
Utility Operations	70,788,951	**72,035,590**	67,700,622
	216,003,223	**223,262,910**	211,082,384
ANNUAL SURPLUS	46,290,629	**73,227,657**	32,843,004
Accumulated Surplus, beginning of year	832,108,723	**832,108,723**	799,265,719
ACCUMULATED SURPLUS, end of year	$ 878,399,352	**$ 905,336,380**	$ 832,108,723

The accompanying notes are an integral part of these consolidated financial statements.

CORPORATION OF THE CITY OF NEW WESTMINSTER
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2022

	2022 Budget (Note 1(g))	**2022**	2021
ANNUAL SURPLUS	$ 46,290,629	**$ 73,227,657**	$ 32,843,004
Acquisition of Tangible Capital Assets	(98,514,725)	**(94,805,711)**	(48,474,800)
Contribution of Tangible Capital Assets	-	**(7,087,759)**	(7,932,156)
Proceeds from Disposal of Tangible Capital Assets	-	**1,203,077**	44,275
Amortization of Tangible Capital Assets	26,286,000	**24,419,906**	24,204,386
Net (Gain) Loss on Disposal of Tangible Capital Assets	-	**(836,991)**	75,327
Acquisition of Inventory of Supplies	-	**(535,513)**	(273,511)
Consumption (Acquisition) of Prepaid Expenses	-	**337,734**	(1,871,413)
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(25,938,096)	**(4,077,600)**	(1,384,888)
Net Financial Assets, beginning of year	76,681,810	**76,681,810**	78,066,698
NET FINANCIAL ASSETS, end of year	$ 50,743,714	**$ 72,604,210**	$ 76,681,810

The accompanying notes are an integral part of these consolidated financial statements.

CORPORATION OF THE CITY OF NEW WESTMINSTER
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

	2022	2021
CASH PROVIDED (USED) BY:		
OPERATING ACTIVITIES		
Annual Surplus	**$ 73,227,657**	$ 32,843,004
Items not involving cash:		
Amortization of Tangible Capital Assets	**24,419,906**	24,204,386
Net (Gain) Loss on Disposal of Tangible Capital Assets	**(836,991)**	75,327
Contributed Tangible Capital Assets	**(7,087,759)**	(7,932,156)
Capital Expenditures Funded from Development Cost Charges	**(1,138,655)**	(1,524,676)
Long Term Debt Actuarial Reduction	**(783,756)**	(667,396)
Change in non-cash operating items:		
Accounts Receivable	**2,923,772**	1,817,725
Due From Other Governments	**2,121,069**	(2,026,274)
Accounts Payable and Accrued Liabilities	**9,448,437**	6,206,438
Due to Other Governments	**(1,572,241)**	(16,432,988)
Prepaid Taxes	**(515,622)**	1,023,353
Deferred Revenue and Deposits	**11,847,853**	(1,710,236)
Employee Benefit Plans	**(923,038)**	763,099
Inventory of Supplies	**(535,513)**	(273,511)
Prepaid Expenses	**337,734**	(1,871,413)
	110,932,853	34,494,682
FINANCING ACTIVITIES		
Development Cost Charge Receipts and Interest	**3,341,409**	1,597,284
Long-Term Debt Repayments	**(6,920,070)**	(3,073,794)
Proceeds from Issuance of Long-Term Debt	**122,430,000**	2,125,000
	118,851,339	648,490
CAPITAL ACTIVITIES		
Proceeds from Disposal of Tangible Capital Assets	**1,203,077**	44,275
Cash Used to Acquire Tangible Capital Assets	**(94,805,711)**	(48,474,800)
	(93,602,634)	(48,430,525)
INVESTING ACTIVITIES		
Purchase of Investments	**(2,617,892)**	(19,718,898)
	(2,617,892)	(19,718,898)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**133,563,666**	(33,006,251)
Cash and Cash Equivalents, beginning of year	**114,146,434**	147,152,685
CASH AND CASH EQUIVALENTS, end of year	**$ 247,710,100**	$ 114,146,434

The accompanying notes are an integral part of these consolidated financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES

The Corporation of the City of New Westminster (the "City") is a local government in the Province of British Columbia. The City prepares its consolidated financial statements in accordance with Canadian public sector accounting standards as issued by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. The accounting policies of the City include the following:

(a) Basis of Presentation
These consolidated financial statements include the accounts of all the funds of the City and the Library and Police Boards. Inter-fund transactions and balances have been eliminated.

(b) Cash and Cash Equivalents
Cash and cash equivalents consist of cash, highly liquid money market investments and short-term investments with maturities of less than 90 days at acquisition.

(c) Investments
Investments in the Municipal Finance Authority of British Columbia ("MFA") Pooled Investment Funds – Intermediate and Bond Funds are recorded at cost. Cost is comprised of subscriptions net of redemptions plus earnings that are reinvested in the funds. Provisions for losses are recorded when they are considered to be other than temporary.

(d) Employee Future Benefits
The City and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the City's employees. The liabilities related to these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

(e) Deferred Revenue
Deferred revenue represents licenses, permits, other fees and grants which have been collected, but for which the related services have not been performed and / or projects have not been constructed. These amounts will be recognized as revenue in the fiscal year the services are performed and / or the projects are constructed.

(f) Development Cost Charges (DCCs)
Development cost charges are deferred upon receipt and recognized as revenue only to the extent used to finance related authorized capital projects.

(g) Budget
Budget data presented in these consolidated financial statements is based on the City's Five-Year Financial Plan for the years 2022 – 2026, adopted by Council on January 31, 2022.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Government Transfers
Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred or the stipulations in the related agreement are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably assured.

(i) Non-Financial Assets
Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible Capital Assets
Tangible capital assets are initially recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

Major Asset Category	Useful Life
Building	10 - 70 years
Vehicles and Equipment	3 - 50 years
Park Improvements	5 - 80 years
Engineering Structures	15 - 100 years
Electrical Distribution System	5 - 100 years

Annual amortization is charged in the year that assets are available for productive use. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the City's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

(ii) Contributions of Tangible Capital Assets
Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

(iii) Works of Art and Historic Assets
Works of art and historic assets are not recorded as assets in these consolidated financial statements.

(iv) Natural Resources
Horticultural assets such as treed areas, grassy areas and gardens are not recognized as assets in these consolidated financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Non-Financial Assets (continued)

(v) Interest Capitalization
The City does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

(vi) Leased Tangible Capital Assets
Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(vii) Inventory of Supplies
Inventory of supplies held for consumption are recorded at the lower of weighted average cost and replacement cost.

(viii) Prepaid Expenses
Prepaid expenses are recorded as assets in these consolidated financial statements.

(j) Reserves and Reserve Funds

(i) Reserves Set Aside by Council
Reserves set aside by Council are surpluses from the current operations to finance future capital and maintenance projects. These internally restricted funds are not available for unrestricted purposes without the approval of Council.

(ii) Statutory Reserves
Statutory reserves are funds that have been internally restricted by Council. Formal establishing bylaws have been adopted pursuant to the Community Charter, which define how these reserves are to be used.

(k) Revenue Recognition
Taxation revenue is recorded at the time property tax bills are issued. Restricted revenues are recognized as revenue when the funds have been spent in accordance with the restrictions. Unrestricted contributions are recognized when received and collection is reasonably assured. Utility rates, sale of services and other revenues are recognized when earned.

(l) Use of Estimates
The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements, and the reported revenue and expenses during the reporting period.

Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the consolidated financial statements in the period that the change in estimate is made, as well as in the period of settlement if the amount is different.

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(m) Segment Disclosures
A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information.

(n) Liability for contaminated sites
A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

(i) An environmental standard exists;
(ii) Contamination exceeds the environmental standard;
(iii) The City is directly responsible or accepts responsibility;
(iv) It is expected that future economic benefits will be given up; and
(v) A reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

2. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include $0 (2021 - $33,799,222) invested in the MFA Pooled Investment Funds – Money Market Fund, which is considered equivalent to cash as it is highly liquid and subject to insignificant risk of changes in value.

3. INVESTMENTS

	2022 Carrying Value	2021 Carrying Value
MFA - Government Focused Ultra-Short Bond Fund, 2022 Yield - 2.58% (2021 - 2.66%)	**$ 47,503,662**	$ 46,353,321
MFA – Bond Fund, 2022 Yield - 2.57% (2021 - 2.03%)	**$ 46,908,563**	$ 45,758,676
MFA - Mortgage Fund, 2022 Yield - 3.13% (2021 - 2.98%)	**$ 10,800,847**	$ 10,483,183
	$ 105,213,072	$ 102,595,180

4. DEFERRED REVENUE AND DEPOSITS

	Balance, beginning of year	Amount Received	Amount Recognized	**Balance, end of year**
Parks and Recreation Fees	$ 1,388,998	$ 2,874,045	$ (2,735,053)	$ 1,527,990
Future Capital Works	25,827,141	12,929,619	(5,016,906)	33,739,854
Other Deferred Revenue	3,741,793	9,293,151	(5,497,003)	7,537,941
	$ 30,957,932	**$ 25,096,815**	**$ (13,248,962)**	**$ 42,805,785**

5. DEFERRED DEVELOPMENT COST CHARGES

	Balance, beginning of year	Third Party Contributions	Interest Allocation	Capital Expenses	**Balance, end of year**
Queensborough Drainage	$ 260,641	$ 54,540	$ 5,213	$ (315,181)	**$ 5,213**
Queensborough Transportation *	(2,252,309)	258,110	(45,046)	-	**(2,039,245)**
Queensborough Parkland	3,656,358	461,375	73,127	(191,100)	**3,999,760**
Queensborough Water	645,300	-	12,906	-	**658,206**
Queensborough Sanitary	831,297	83,466	16,626	(29,575)	**901,814**
Mainland Drainage	392,431	24,520	7,849	-	**424,800**
Mainland Transportation	3,260,596	475,337	65,212	(231,799)	**3,569,346**
Mainland Parkland	9,590,074	1,323,625	191,801	(371,000)	**10,734,500**
Mainland Water	1,456,192	101,611	29,124	-	**1,586,927**
Mainland Sanitary	1,362,752	174,758	27,255	-	**1,564,765**
	$ 19,203,332	**$ 2,957,342**	**$ 384,067**	**$ (1,138,655)**	**$ 21,406,086**

* Development Cost Charge Expenditure Bylaws authorize borrowing from other DCC Reserves to cover the deficit in the Queensborough Transportation DCC Reserve. The other DCC Reserves will be repaid with interest at the earlier of when the funds are required to complete DCC capital works and sufficient Queensborough Transportation DCCs are collected.

6. PENSION PLAN

The City and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2022, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

6. PENSION PLAN (continued)

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a $3,761 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

The City paid $7,850,054 (2021 - $7,985,324) for employer contributions to the plan in fiscal 2022.

7. EMPLOYEE BENEFIT PLANS

The City provides certain post-employment benefits, compensated absences, and termination benefits to its employees. These benefits include accumulated non-vested sick leave and post-employment disability benefits.

	2022	2021
Accrued Benefit Obligation, beginning of year	**$ 12,686,000**	$ 12,815,100
Current service cost	**782,200**	823,700
Interest cost	**257,400**	222,800
Long term disability (gain) expense	**(167,500)**	477,400
Benefits paid	**(1,825,400)**	(835,900)
Actuarial gain	**(971,600)**	(817,100)
Accrued Benefit Obligation, end of year	**10,761,100**	12,686,000
Other employee benefit liabilities	**87,635**	52,673
Unamortized actuarial gain	**1,132,800**	165,900
Accrued Benefit Liability, end of year	**$ 11,981,535**	$ 12,904,573

Actuarial gains and losses are amortized over the expected average remaining service period of the related employee group commencing the year after the gain or loss arises. A full update to the actuarial valuation of the accrued benefit liability was performed to determine the City's accrued benefit obligation as at December 31, 2020 and results were extrapolated to December 31, 2022. Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2022	2021
Discount rate	**4.50%**	2.50%
Expected future inflation rate	**2.50%**	2.50%
Expected wage and salary range increases	**3.00% - 4.63%**	3.00% - 4.63%
Expected average remaining service period	**12 years**	12 years

8. LONG-TERM DEBT

The City receives debt financing through the MFA in accordance with the Community Charter to finance certain capital expenses. Gross debt of $202,364,914 (2021 - $83,764,914) less sinking fund credits and actuarial adjustments of $27,124,581 (2021 - $23,250,755) is presented as net debt of $175,240,333 (2021 - $60,514,159).

	2022	2021
Police Building, Bylaw 6603, 2.25%, due 2024	**$ 1,131,594**	$ 1,671,628
Moody Park Pool, Bylaw 7209, 2.90%, due 2028	**1,531,862**	1,756,532
Moody Park Pool, Bylaw 7209, 1.28%, due 2030	**206,535**	229,756
Westminster Pier Park Development Bylaw 7377, 3.65%, due 2026	**2,023,743**	2,485,936
Westminster Pier Park Development Bylaw 7377, 2.00% due 2032	**999,500**	1,099,450
Civic Facilities, Road Maintenance and Park Development Loan Authorization Bylaw 7528, 2.60%, due 2036	**9,533,672**	10,071,532
New Westminster Substation Loan Authorization Bylaw 7604, 2.20% due 2035	**17,803,145**	18,908,746
New Westminster Civic Infrastructure Loan Authorization Bylaw 7842, MFA variable rate, due 2024	**-**	3,830,000
New Westminster Civic Infrastructure Loan Authorization Bylaw 7842, 2.24%, due 2039	**19,580,282**	20,460,579
New Westminster Civic Infrastructure Loan Authorization Bylaw 7842, 4.09%, due 2042	**3,830,000**	-
Queensborough Electrical Substation Loan Authorization Bylaw 8041, 4.09%, due 2042	**25,000,000**	-
New Westminster Aquatics and Community Centre Infrastructure Loan Authorization Bylaw 8073, 4.09%, due 2042	**93,600,000**	-
	$175,240,333	$ 60,514,159

Estimated repayments on long-term debt for the next five years and thereafter are as follows:

2023	8,380,691
2024	8,647,766
2025	8,358,783
2026	8,645,068
2027	8,386,284
Thereafter	132,821,741
	$ 175,240,333

9. TANGIBLE CAPITAL ASSETS

	Assets Under Construction	Land	Building	Vehicles / Equipment	Park Improvements	Engineering Structures	Water	Sewer	Electrical Distribution System	2022 Total	2021 Total
COST											
Balance, beginning of year	$ 39,516,710	$ 212,448,455	$ 189,506,776	$ 44,129,783	$ 78,293,220	$ 243,140,537	$ 66,390,861	$ 125,281,119	$ 101,751,878	**$ 1,100,459,339**	$ 1,046,768,285
Transfers	(4,030,142)	-	1,720,207	344,298	64,616	1,612,845	38,959	249,217	-	**-**	-
Additions	73,515,193	495,900	563,976	2,575,484	708,685	8,346,957	2,972,354	8,736,014	3,978,907	**101,893,470**	56,406,956
Disposals	-	(4,902)	(85,147)	(5,257,200)	(123,724)	(1,216,103)	(20,524)	-	(561,128)	**(7,268,728)**	(2,715,902)
Balance, end of year	109,001,761	212,939,453	191,705,812	41,792,365	78,942,797	251,884,236	69,381,650	134,266,350	105,169,657	**1,195,084,081**	1,100,459,339
ACCUMULATED AMORTIZATION											
Balance, beginning of year	$ -	$ -	$ 82,656,655	$ 26,603,233	$ 40,064,959	$ 125,751,467	$ 14,763,535	$ 30,210,816	$ 30,876,082	**$ 350,926,747**	$ 329,318,661
Amortization	-	-	5,894,587	3,758,825	2,004,078	7,302,980	923,322	2,008,393	2,527,721	**24,419,906**	24,204,386
Disposals	-	-	(85,147)	(5,156,472)	(123,724)	(1,216,103)	(20,524)	-	(300,672)	**(6,902,642)**	(2,596,300)
Balance, end of year	-	-	88,466,095	25,205,586	41,945,313	131,838,344	15,666,333	32,219,209	33,103,131	**368,444,011**	350,926,747
NET BOOK VALUE											
As at December 31, 2022	**$ 109,001,761**	**$ 212,939,453**	**$ 103,239,717**	**$ 16,586,779**	**$ 36,997,484**	**$ 120,045,892**	**$ 53,715,317**	**$ 102,047,141**	**$ 72,066,526**	**826,640,070**	
NET BOOK VALUE											
As at December 31, 2021	$ 39,516,710	$ 212,448,455	$ 106,850,121	$ 17,526,550	$ 38,228,261	$ 117,389,070	$ 51,627,326	$ 95,070,303	$ 70,875,796		$ 749,532,592

9. TANGIBLE CAPITAL ASSETS (continued)

(a) Assets under construction
Assets under construction having a value of $109,001,761 (2021 – $39,516,710) have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Contributed tangible capital assets
Contributed capital assets have been recognized at fair market value at the date of contribution. Included in the additions to tangible capital assets is $7,087,759 of contributed assets received during the year (2021 – $7,932,156).

(c) Works of art and historic assets
The City manages and controls various works of art and non-operational historic assets including buildings, artifacts, painting and sculptures located at City sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

10. ACCUMULATED SURPLUS

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2022	2021
Surplus:		
Invested in Tangible Capital Assets (a)	**$ 713,814,090**	$ 691,766,726
Invested in Inventory of Supplies	**2,907,271**	2,371,758
Invested in Prepaid Expenses	**3,184,829**	3,522,563
Reserves:		
Reserves set aside by Council:		
Affordable Housing	**1,627,899**	1,642,737
Childcare Amenity	**1,786**	1,751
Community Amenity	**7,357,817**	7,756,370
Community Development	**4,324,360**	1,861,872
Community Endowment	**4,982,192**	4,884,502
Computer Replacement	**872,025**	801,712
Environment/Childcare Grants	**204,000**	200,000
Equipment Replacement	**11,542,810**	10,900,668
Facility Maintenance	**6,083,020**	4,937,234
Facility Replacement - Massey Theatre	**8,992,731**	7,121,289
General Amenity	**427,560**	419,177
General Fund Provisions	**9,913,308**	9,007,015
Offstreet Parking Provisions	**1,714,330**	1,788,850
Public Art	**865,526**	760,592
Climate Action	**31,848,130**	-
Electrical Fund Provisions	**37,011,838**	32,338,664
Water Fund Provisions	**16,451,104**	11,955,625
Sewer Fund Provisions	**29,374,366**	27,040,856
Solid Waste Fund Provisions	**(860,949)**	(1,640,813)
Statutory Reserves:		
Cemetery Reserve	**890,997**	842,003
Construction of Municipal Works	**8,406,418**	8,744,315
Parking Cash in Lieu	**1,252,531**	1,227,972
Park Land Acquisition	**319,315**	64,034
Tax Sale Land	**1,827,076**	1,791,251
Total Reserves	**185,430,190**	134,447,676
Total Accumulated Surplus	**$ 905,336,380**	$ 832,108,723

(a) Invested in tangible capital assets is comprised of tangible capital assets of $826,640,070 (2021 - $749,532,592) less net proceeds from debt spent on tangible capital assets of $112,825,980 (2021 - $57,765,866).

11. TRUST FUNDS

The Election Surplus, Amateur Sports Promotion and Irving House Bequeaths are not reported in these consolidated financial statements. The following is a summary of Trust Fund transactions for the year:

	2022	2021
Balances, beginning of year	**$ 359,971**	$ 356,407
Interest earned	**7,199**	3,564
	367,170	359,971
Expenses and Transfers (Net)	**(5,749)**	-
Balances, end of year	**$ 361,421**	$ 359,971

12. MUNICIPAL TAXATION AND OTHER LEVIES

In addition to levying and collecting property taxes for municipal purposes, the City also collects taxes from its citizens on behalf of other governments. The following table illustrates the amounts collected and the amounts transferred to other governments. These amounts collected on behalf of other governments are not reflected on the City's consolidated financial statements.

	2022	%	2021	%
Gross Taxation and Levies	**$ 150,082,182**	**100.00**	$ 144,004,351	100.00
Less: Collections on Behalf of Other Governments				
Metro Vancouver Regional District	**1,797,304**	**1.20**	1,717,907	1.19
BC Assessment Authority	**1,255,001**	**0.84**	1,269,611	0.88
Municipal Finance Authority	**6,682**	**<0.01**	5,873	< 0.01
Province of British Columbia - School Taxes	**40,051,811**	**26.68**	39,496,656	27.43
South Coast British Columbia Transportation Authority	**8,352,389**	**5.57**	8,359,485	5.81
Business Improvement Levies	**446,270**	**0.30**	430,455	0.30
	51,909,457	**34.59**	51,279,987	35.61
Municipal Taxation and Levies	**$ 98,172,725**	**65.41**	$ 92,724,364	64.39

13. OTHER REVENUE

Other Revenue includes:

	2022	2021
Licences, Permits and Fines	**$ 10,401,932**	$ 7,407,496
Interest and Penalties	**8,543,417**	4,273,446
Gain on Disposal of Tangible Capital Assets	**1,116,030**	21,244
Sale of Low Carbon Fuels Credits	**26,395,700**	-
Other	**6,733,959**	3,814,036
	$ 53,191,038	$ 15,516,222

14. CONTINGENCIES

(a) The loan agreements with the Metro Vancouver Regional District and the MFA provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the authorities' obligations in respect of such borrowing, the resulting deficiency becomes a joint and several liability of the City and the other participants.

(b) The City obtains long-term debt instruments through the MFA. The City is also required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The demand notes are contingent in nature and are not reflected in the accounts. Details of the contingent demand notes at December 31, 2022 are as follows:

	2022	2021
Police Building, Bylaw 6603	**$ 233,776**	$ 233,776
Moody Park Pool, Bylaw 7209	**142,759**	142,759
Westminster Pier Park, Bylaw 7377	**253,681**	253,681
New Westminster Substation, Bylaw 7604	**258,507**	463,277
Civic Facilities, Road Maintenance and Park Development, Bylaw 7528	**463,277**	258,507
New Westminster Civic Infrastructure, Bylaw 7842	**546,385**	438,645
Queensborough Electrical Substation, Bylaw 8041	**703,263**	-
New Westminster Aquatics and Community Centre Infrastructure, Bylaw 8073	**2,633,018**	-
	$ 5,234,666	$ 1,790,645

(c) A number of legal claims have been initiated against the City in varying or unspecified amounts. The outcome of these claims cannot reasonably be determined at this time. The amount of loss, if any, arising from these claims will be recorded in the period in which the loss is determined.

(d) The City is a shareholder of E-Comm, Emergency Communications for British Columbia Incorporated (E-Comm) whose services include: regional 9-1-1 call centre for the Metro Vancouver Regional District; Wide Area Radio network; dispatch operations; and records management. The City has one Class A share and one Class B share and the Police Board has one Class A share. There are 37 Class A shares and 18 Class B shares issued and outstanding as at December 31, 2022. As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date.

(e) The City, as a member of the Metro Vancouver Regional District, the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Water District is jointly and severally liable for the net capital liabilities of these Districts. Any liability which may arise as a result of the above noted contingency will be accounted for in the period in which the required payment is made.

15. SEGMENTED INFORMATION

The City is a diversified municipal government institution that provides a wide range of services to its citizens, including Police Services, Parks and Recreation Services, Fire Services, Climate Action, Planning and Development Services, Engineering Services, General Government Services, Library, and Utility Operations which includes Water Supply Services, Electrical Distribution Services, Sewer and Drainage Services, and Solid Waste Services. For management reporting purposes, the City's operations and activities are organized and reported by Service Areas. Service Areas were created for the purpose of recording specific activities to attain certain objectives in accordance with regulations, restrictions and limitations.

City Services are provided by departments and their activities are reported in these Service Areas. Departments disclosed in the segmented information, along with the services they provide, are as follows:

General Government Services – Legislative Services, Administration, Cultural Services, Communications, Finance, Information Technology, Human Resources, Legal Services, Economic Development, and Grants in Aid

The Departments and Divisions within General Government Services are responsible for adopting bylaws; adopting administrative policy; levying and collecting taxes and utilities; acquiring, disposing and managing City assets; developing and maintaining information technology systems and applications; ensuring effective financial management and communication; administering City grants; managing the Anvil Centre and cultural services; developing an effective labour force; administering collective agreements and payroll; economic development; monitoring and reporting performance; and ensuring that high quality City service standards are met.

Police Services

The mandate of Police Services is to keep the community safe by enforcing the law, and by preventing and reducing crime.

Parks and Recreation Services

Parks and Recreation is responsible for providing, facilitating the development of, and maintaining high quality parks, and recreation facilities and programs.

Library Services

The New Westminster Public Library is responsible for providing library resources and services to the community.

Fire Services

The mandate of Fire Services is to protect life, property and the environment through the provision of emergency response and planning, inspections, code enforcement and public education, ensuring safety for the public.

15. SEGMENTED INFORMATION (continued)

Climate Action, Planning and Development

Climate Action, Planning and Development is responsible for preparing land use plans, bylaws and policies for sustainable development of the City, for reviewing and approving new development, building permits and inspections and climate action.

Engineering Services – Engineering Operations and Administration, Cemetery, Parking and Towing Services, Animal Services, Vehicle Fleet Services, Works Yards

Engineering Services is responsible for planning, building, operating and maintaining the City's physical infrastructure including roads and sidewalks, civic buildings and facilities. In addition, the divisions provide services for parking, towing, cemetery operations, animal control and fleet services.

Utility Operations - Water Supply Services, Electrical Distribution Services, Sewer and Drainage Services, and Solid Waste Services

The Water Utility operates and distributes drinking water, and maintains water mains and pump stations. The Electrical Distribution Utility is responsible for the distribution of electricity to the City's citizens and businesses and the City's fibre network system. The Sewer and Drainage Utility is responsible for the disposal of sanitary sewage and drainage, as well as the network of sewer mains, storm sewers and pump stations. The Solid Waste Utility is responsible for garbage collection, green waste collection and recycling.

15. SEGMENTED INFORMATION (continued)

SEGMENTED REVENUES AND EXPENSES

	General Government	Police Services	Parks and Recreation	Library	Fire Services	Climate Action, Planning and Development	Engineering Services	Utility Operations	**2022**	2021	2022 Budget
REVENUE											
Municipal Taxation and Other Levies	$ 98,158,321	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,404	**$ 98,172,725**	$ 92,724,364	$ 97,877,861
Utility Rates	-	-	-	-	-	-	-	103,835,965	**103,835,965**	95,411,264	100,119,172
Sale of Services	393,475	6,233,195	3,921,417	32,139	-	69,177	5,044,775	922,647	**16,616,825**	14,038,332	14,373,935
Grants from Other Governments	367,021	1,793,714	250,133	144,046	22,000	236,840	3,184,982	-	**5,998,736**	5,198,139	8,920,339
Contributed Tangible Capital Assets	-	-	-	-	-	495,900	1,965,141	4,626,718	**7,087,759**	7,932,156	-
Contributions	7,321,932	-	481,193	79,934	(24,102)	37,500	741,727	2,949,335	**11,587,519**	13,104,911	24,086,630
Other Revenue	40,633,631	39,092	447,587	309	41,059	8,099,815	2,742,730	1,186,815	**53,191,038**	15,516,222	16,915,915
Total Revenue	$ 146,874,380	$ 8,066,001	$ 5,100,330	$ 256,428	$ 38,957	$ 8,939,232	$ 13,679,355	$ 113,535,884	**$ 296,490,567**	$ 243,925,388	$ 262,293,852
EXPENSES											
Salaries, Benefits and Training	$ 16,017,612	$ 29,081,074	$ 13,902,516	$ 2,886,044	$ 15,850,605	$ 5,652,833	$ 14,024,715	$ 5,262,514	**$ 102,677,913**	$ 98,621,583	$ 103,679,073
Contracted Services	1,977,861	4,093,925	2,633,902	158,832	848,659	1,641,598	5,059,666	4,131,728	**20,546,171**	21,077,321	12,914,323
Supplies and Materials	2,669,195	1,200,848	1,462,596	756,066	289,555	121,208	4,039,028	1,254,216	**11,792,712**	9,980,784	10,743,448
Interest and Bank Charges	2,098,727	-	-	-	-	-	-	1,141,608	**3,240,335**	1,791,894	2,849,958
Cost of Sales	1,087,794	-	231,314	-	-	-	13,668	(1,451)	**1,331,325**	386,921	1,414,662
Grants	802,472	13,954	-	-	-	220,410	-	-	**1,036,836**	792,804	1,272,550
Insurance and Claims	3,794,578	-	-	-	-	-	279,021	-	**4,073,599**	2,785,704	4,235,583
Utility Purchases and Levies	-	-	-	-	-	-	-	53,865,074	**53,865,074**	51,344,416	52,607,626
Amortization	4,011,519	632,336	3,804,892	721,548	567,011	-	8,561,155	6,121,445	**24,419,906**	24,204,386	26,286,000
Loss on Disposal of Tangible Capital Assets	-	5,513	-	-	-	-	13,070	260,456	**279,039**	96,571	-
Total Expenses	$ 32,459,758	$ 35,027,650	$ 22,035,220	$ 4,522,490	$ 17,555,830	$ 7,636,049	$ 31,990,323	$ 72,035,590	**$ 223,262,910**	$ 211,082,384	$ 216,003,223
ANNUAL SURPLUS (DEFICIT)	$ 114,414,622	$ (26,961,649)	$ (16,934,890)	$ (4,266,062)	$ (17,516,873)	$ 1,303,183	$ (18,310,968)	$ 41,500,294	**$ 73,227,657**	$ 32,843,004	$ 46,290,629

16. COMMITMENTS

In January 2012, the City entered into an operating agreement with BC Hydro for the New Westminster Substation. The agreement commits the City to reimburse BC Hydro for all costs relating to operating, maintaining and upgrading the substation. The initial term of the agreement was effective until March 31, 2015 with subsequent five-year renewal periods until such time as either party serves written notice of termination at least one year prior to the end of the current five-year term. On March 31, 2020 the term of the agreement was automatically extended until March 31, 2025.

17. CONTRACTUAL RIGHTS

The City has various contracts with organizations that are expected to result in the following revenues over the next five years that are either to provide services to or acquire capital assets for the community, or are for the use of City assets through property, fibre optic and advertising space agreements.

	2022
2023	**$15,643,094**
2024	**$ 7,290,987**
2025	**$ 4,171,026**
2026	**$ 2,873,595**
2027	**$ 1,429,934**

Certain contractual rights are not included in the above schedule as the amounts received vary from period to period and cannot be estimated.

18. GRANTS FROM OTHER GOVERNMENTS

Grants from other governments include:

	2022	2021
Federal	**$ 1,629,462**	$ 815,505
Provincial and Regional	**4,369,274**	4,382,634
	$ 5,998,736	$ 5,198,139

19. SUBSEQUENT EVENTS

In March 2023, the City received $15,850,000 from the Province of B.C. relating to the Growing Communities Fund grant. The Growing Communities Fund grant is a one-time grant that can be used to address the City's infrastructure and amenity needs.

CORPORATION OF THE CITY OF NEW WESTMINSTER
STATEMENTS OF FINANCIAL POSITION - BY FUND
As at December 31, 2022

SUPPLEMENTAL SCHEDULE I (UNAUDITED)

	General Fund	Electrical Utility Fund	Water Utility Fund	Sewer Utility Fund	Solid Waste Utility Fund	**2022**	2021
FINANCIAL ASSETS							
Cash and Cash Equivalents	$ 247,710,100	$ -	$ -	$ -	$ -	**$ 247,710,100**	$ 114,146,434
Accounts Receivable							
Property Taxes	4,088,524	-	-	-	-	**4,088,524**	3,139,525
Other	9,854,740	6,545,919	655,129	1,184,874	126,311	**18,366,973**	22,239,744
Due from Other Governments	1,539,618	-	-	-	-	**1,539,618**	3,660,687
Investments	105,213,072	-	-	-	-	**105,213,072**	102,595,180
	368,406,054	6,545,919	655,129	1,184,874	126,311	**376,918,287**	245,781,570
LIABILITIES							
Accounts Payable	36,698,815	501,231	-	-	-	**37,200,046**	27,751,609
Due to Other Governments	4,023,787	-	-	-	-	**4,023,787**	5,596,028
Prepaid Taxes	11,656,505	-	-	-	-	**11,656,505**	12,172,127
Deferred Revenue and Deposits	38,986,990	3,818,795	-	-	-	**42,805,785**	30,957,932
Deferred Development Cost Charges	16,694,374	-	2,245,134	2,466,578	-	**21,406,086**	19,203,332
Employee Benefit Plans	11,981,535	-	-	-	-	**11,981,535**	12,904,573
Long-Term Debt	118,393,856	56,846,477	-	-		**175,240,333**	60,514,159
Due to/(from) Other Funds	98,625,669	(45,887,685)	(20,606,115)	(31,937,468)	(194,401)	**-**	-
	337,061,531	15,278,818	(18,360,981)	(29,470,890)	(194,401)	**304,314,077**	169,099,760
NET FINANCIAL ASSETS	31,344,523	(8,732,899)	19,016,110	30,655,764	320,712	**72,604,210**	76,681,810
NON-FINANCIAL ASSETS							
Tangible Capital Assets	553,957,560	109,225,895	54,396,456	108,218,612	841,547	**826,640,070**	749,532,592
Inventory of Supplies	522,721	2,206,591	145,164	32,795	-	**2,907,271**	2,371,758
Prepaid Expenses	3,184,829	-	-	-	-	**3,184,829**	3,522,563
	557,665,110	111,432,486	54,541,620	108,251,407	841,547	**832,732,170**	755,426,913
ACCUMULATED SURPLUS	$ 589,009,633	$ 102,699,587	$ 73,557,730	$ 138,907,171	$ 1,162,259	**$ 905,336,380**	$ 832,108,723

CORPORATION OF THE CITY OF NEW WESTMINSTER
STATEMENTS OF OPERATIONS - BY FUND
For the Year Ended December 31, 2022

SUPPLEMENTAL SCHEDULE II (UNAUDITED)

	General Fund	Electrical Utility Fund	Water Utility Fund	Sewer Utility Fund	Solid Waste Utility Fund	**2022**	2021	2022 Budget
REVENUE								
Municipal Taxation and Other Levies	$ 98,158,321	$ -	$ -	$ 14,404	$ -	**$ 98,172,725**	$ 92,724,364	97,877,861
Utility Rates		57,007,638	16,129,792	26,457,860	4,240,675	**103,835,965**	95,411,264	100,119,172
Sale of Services	15,694,178	31,378	230,276	660,993	-	**16,616,825**	14,038,332	14,373,935
Grants from Other Governments	5,998,736	-	-	-	-	**5,998,736**	5,198,139	8,920,339
Contributed Tangible Capital Assets	2,461,041	500,008	791,132	3,335,578	-	**7,087,759**	7,932,156	-
Contributions	8,638,183	2,016,363	-	932,973	-	**11,587,519**	13,104,911	24,086,630
Other Revenue	52,004,223	283,271	-	-	903,544	**53,191,038**	15,516,222	16,915,915
	182,954,682	59,838,658	17,151,200	31,401,808	5,144,219	**296,490,567**	243,925,388	262,293,852
EXPENSES								
Police Services	35,027,650	-	-	-	-	**35,027,650**	34,149,429	34,408,503
Parks and Recreation	22,035,220	-	-	-	-	**22,035,220**	24,751,668	19,416,533
Fire Services	17,555,830	-	-	-	-	**17,555,830**	17,371,253	17,868,972
Climate Action, Planning and Development	7,636,049	-	-	-	-	**7,636,049**	7,376,599	7,358,604
Engineering Services	31,990,323	-	-	-	-	**31,990,323**	28,405,234	29,776,519
General Government	32,459,758	-	-	-	-	**32,459,758**	27,490,649	31,479,455
Library	4,522,490	-	-	-	-	**4,522,490**	3,836,930	4,905,686
Utility Operations	-	42,690,336	9,446,237	16,370,183	3,528,834	**72,035,590**	67,700,622	70,788,951
	151,227,320	42,690,336	9,446,237	16,370,183	3,528,834	**223,262,910**	211,082,384	216,003,223
ANNUAL SURPLUS	31,727,362	17,148,322	7,704,963	15,031,625	1,615,385	**73,227,657**	32,843,004	46,290,629
Interfund Transfers:								
From Electrical Fund to Current Fund	2,500,000	(2,500,000)	-	-	-	**-**	-	-
From Electrical Fund to Provision for Future Exp.	3,500,000	(3,500,000)	-	-	-	**-**	-	-
Other Transfers	4,742,050	(1,538,919)	(821,641)	(1,479,035)	(902,455)	**-**	-	-
INCREASE (DECREASE) IN SURPLUS	42,469,412	9,609,403	6,883,322	13,552,590	712,930	**73,227,657**	32,843,004	46,290,629
Accumulated Surplus, beginning of year	546,540,221	93,090,184	66,674,408	125,354,581	449,329	**832,108,723**	799,265,719	832,108,723
ACCUMULATED SURPLUS, end of year	$ 589,009,633	$ 102,699,587	$ 73,557,730	$ 138,907,171	$ 1,162,259	**$ 905,336,380**	$ 832,108,723	$ 878,399,352

CORPORATION OF THE CITY OF NEW WESTMINSTER **SUPPLEMENTAL SCHEDULE III (UNAUDITED)**
CONSOLIDATED STATEMENT OF RESERVES
For the Year Ended December 31, 2022

	Balances, Beginning of Year	Transfer from (to) Operating Funds	Third Party Contributions (Disbursements)	Interest Allocation	Proceeds from Disposal	Transfers For Capital Programs	**Balances, End of Year**
RESERVES SET ASIDE BY COUNCIL							
Affordable Housing	$ 1,642,737	$ 379,907	$ -	$ 32,855	$ -	$ (427,600)	**$ 1,627,899**
Childcare Amenity	1,751	-	-	35	-	-	**1,786**
Community Amenity	7,756,370	-	176,800	155,127	-	(730,480)	**7,357,817**
Community Development	1,861,872	(2,421,477)	6,210,200	37,237	-	(1,363,472)	**4,324,360**
Community Endowment	4,884,502	-	-	97,690	-	-	**4,982,192**
Computer Replacement	801,712	309,528	-	16,034	-	(255,249)	**872,025**
Environment/Childcare Grants	200,000	-	-	4,000	-	-	**204,000**
Equipment Replacement	10,900,668	2,201,544	-	218,013	110,617	(1,888,032)	**11,542,810**
Facility Maintenance	4,937,234	2,724,516	-	98,745	-	(1,677,475)	**6,083,020**
Facility Replacement - Massey Theatre	7,121,289	2,360,698	-	142,426	-	(631,682)	**8,992,731**
General Amenity	419,177	-	-	8,383	-	-	**427,560**
General Fund Provisions	9,007,015	11,624,463	-	-	-	(10,718,170)	**9,913,308**
Offstreet Parking Provisions	1,788,850	-	-	-	-	(74,520)	**1,714,330**
Public Art	760,592	165,732	-	15,212	-	(76,010)	**865,526**
Climate Action	-	31,868,501	-	-	-	(20,371)	**31,848,130**
Electrical Fund Provisions	32,338,664	8,293,026	-	-	-	(3,619,852)	**37,011,838**
Water Fund Provisions	11,955,625	6,854,016	-	-	-	(2,358,537)	**16,451,104**
Sewer Fund Provisions	27,040,856	11,826,649	-	-	-	(9,493,139)	**29,374,366**
Solid Waste Fund Provisions	(1,640,813)	779,864	-	-	-	-	**(860,949)**
	121,778,101	76,966,967	6,387,000	825,757	110,617	(33,334,589)	**172,733,853**
STATUTORY RESERVES							
Cemetery Reserve	842,003	-	-	48,994	-	-	**890,997**
Construction of Municipal Works	8,744,315	147,318	-	174,886	1,090,000	(1,750,101)	**8,406,418**
Parking Cash in Lieu	1,227,972	-	-	24,559	-	-	**1,252,531**
Park Land Acquisition	64,034	254,000	-	1,281	-	-	**319,315**
Tax Sale Land	1,791,251	-	-	35,825	-	-	**1,827,076**
	12,669,575	401,318	-	285,545	1,090,000	(1,750,101)	**12,696,337**
TOTAL RESERVES	**$ 134,447,676**	**$ 77,368,285**	**$ 6,387,000**	**$ 1,111,302**	**$ 1,200,617**	**$ (35,084,690)**	**$ 185,430,190**
2022 Budget	$ 154,633,733	$ 37,679,456	$ 6,300,000	$ 1,094,970	$ -	$ (76,163,925)	$ 123,544,234

CORPORATION OF THE CITY OF NEW WESTMINSTER
RESTART GRANT SCHEDULE
As of December 31, 2022

BC COVID-19 SAFE RESTART GRANT

In November, 2020 the City received $6,052,000 from the Province of British Columbia for funding operations impacted by COVID-19. The Safe Restart Grant can be used over multiple years to fund increased costs and lower revenues as a result of COVID-19. The City has recognized the grant as revenue in 2020 and has used some of the funds to offset impacts in 2021 and 2022. The City is expecting to use the remainder of the funds by the end of 2023.

Safe Restart Grant Received	$ 6,052,000
Costs offset	
Support for vulnerable persons	125,053
Education and enforcement	36,454
Community support programs	31,601
Emergency management centre response	118,230
Total of Costs	311,338
Casino and other revenue shortfall offset	5,394,696
Unused Grant Funding	$ 345,966

Corporation of the City of
NEW WESTMINSTER

Attachment #3

Statement of Financial Information Approval

NEW WESTMINSTER

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act.*

Jacqueline Dairon
Acting CFO/Director of Finance

Dated: 2023-06-15

Council Member/Mayor on behalf of Council

Dated: 2023-06-15

Corporation of the City of
NEW WESTMINSTER

Attachment *#4*

Schedule of Council Remuneration and Expenses

Corporation of the City of New Westminster
Schedule of Council Remuneration and Expenses, 2022

Council Member	Remuneration	Transitional Allowance	Total Remuneration	UBCM / FCM / LMLGA Conferences	FCM Committees	City Sponsored Community Events	Other Conferences / Seminars / Training	Other Community Events	Other
Cote, Jonathan X.	116,860		116,860	2,504					
Johnstone, Patrick	74,041		74,041	4,457			21		230
Campbell, Suman Ruby	11,028		11,028			19	149		230
Das, Veechibala	46,139		46,139				21		
Fontaine, Daniel Omer Joseph	9,028		9,028				124		230
Henderson, Tasha Diane	9,028		9,028				124		230
McEvoy, Jaimie	56,167		56,167	4,877			796	75	230
Minhas, Mohinderpal Singh	9,028		9,028						230
Nakagawa, Nadine M.	56,167		56,167	1,170			124		230
Puchmayr, Chuck	47,139	47,010	94,150	2,321		596	3,665	2,117	1,674
Trentadue, Mary	46,139		46,139	2,059					
Total	480,764	47,010	527,774	17,388	-	615	5,025	2,192	3,287

The Financial Information Regulation, Schedule 1, subsection 6 (1) defines “expenses” as follows: “includes travel expenses, membership, tuition, relocation, vehicle leases, extraordinary hiring expenses, registration fees and similar amounts paid directly to an employee, or to a third party on behalf of the employee, and which has not been included in ‘remuneration’, is not limited to expenses that are generally perceived as perquisites, or bestowing personal benefit, and may include expenditures required for employees to perform their job functions, and excludes benefits of a general nature applicable to all employees pursuant to an agreement such as medical, dental, counselling, insurance and similar plans.”

Corporation of the City of
NEW WESTMINSTER

Attachment #5

Schedule of Employee Remuneration and Expenses

Corporation of the City of New Westminster			
Schedule of Employee Remuneration and Expenses (>$75,000), 2022			
Employee Name	**Remuneration**	**City Business Expenses**	**Total**
Abel, Sally L	$ 99,013	$ 155	$ 99,168
Adamson, Paul N.	128,036	39	128,075
Adin, Emilie K.	194,121	3,120	197,241
Agyare Manu, Kwaku	121,351	5,063	126,414
Aminpour, Amir-Ali	106,965	1,052	108,017
Amoore, Natalie A.	94,904	1,289	96,192
Anderson, Robert M.	133,238	1,578	134,816
Antoniali, Michael	83,480	529	84,010
Arbo, Jennifer-Lynn S.	76,023	3,030	79,053
Armanini, Carolyn	106,464	2,321	108,785
Asadi, Saba	97,410	39	97,449
Au, Ronald	111,218	1,650	112,868
Auer, Christian L	115,665	489	116,153
Ayotte, Todd R. J.	112,888	-	112,888
Bailey, Glen B	144,543	5,672	150,214
Bain, Douglas A	81,129	-	81,129
Balauag, Maureen R.	77,287	-	77,287
Ballinger, Gregory J	86,635	205	86,840
Baranj, Adam R.	77,756	6,517	84,272
Barranti, Jody D	136,359	489	136,848
Basran, Kern P.	121,258	3,495	124,754
Beliveau, Gabriel	148,741	504	149,244
Bellemare, Russell	81,880	-	81,880
Bergman, Christopher M	109,613	39	109,652
Berube, Christian M.J.	130,782	39	130,821
Betts, Todd David	77,723	733	78,456
Bhullar, Parissa Kaur	137,197	1,628	138,824
Bickerstaffe, Derek R.	151,009	231	151,240
Black, Chad	133,051	39	133,090
Booth, Ronald T	135,803	-	135,803
Bourdeaud'huy, Jesse A	120,267	39	120,306
Breedveld, Mark B	146,932	1,943	148,875
Brill, Steven	110,735	631	111,367
Bruce, Christie R	122,853	2,460	125,313
Buss, Susan M	111,105	1,393	112,498
Buxton, Christopher	91,671	1,992	93,664
Cameron, Michael C.	132,501	1,187	133,688
Campbell, Ian W	109,789	6,517	116,305
Campbell, Karen S.	119,944	2,660	122,604
Canuel, Bryan B.	139,358	2,418	141,777

Employee Name	Remuneration	City Business Expenses	Total
Cardenas Garcia, Jorge	129,833	3,331	133,164
Carle, Roderick E	207,312	584	207,896
Carrie, William	88,311	1,010	89,321
Carroll, Thomas	117,241	1,274	118,516
Chadwick, Renee E	131,259	4,105	135,364
Chang, Dorothy C.	114,239	3,228	117,467
Chang, Roger M.	89,299	666	89,965
Cheng, Kenneth	97,821	-	97,821
Cho, Christine Michelle	128,191	837	129,028
Chok, Alvin K. S.	131,090	-	131,090
Chow, Kanny	127,699	2,449	130,148
Chu Yip, Eva Y.	160,741	2,161	162,902
Cirillo, Walter	75,039	268	75,307
Clapton, Christopher R	92,975	39	93,014
Coolidge, Christina R.	84,290	760	85,050
Correia, Nicandro M.	75,425	540	75,965
Cote, Jonathan X.	116,860	2,504	119,364
Cruz, Duglas E	81,989	288	82,277
Csizmadia, Arron G.	79,652	39	79,691
Dack, Britney	76,370	5,007	81,376
Dairon, Jacqueline E.	111,528	2,552	114,080
Danielisz, Angela M	88,508	162	88,670
Davie, Bradley F	147,968	7,556	155,524
Davis, Kristian A	112,293	-	112,293
Deighton, Kim	79,906	-	79,906
Denhoed, Gordon L	145,771	1,432	147,203
Dhaliwal, Jagwinder S.	86,835	1,328	88,163
Dick, Robert P	193,527	78	193,605
Doan, James	129,486	204	129,690
Dobbs, Alicia Frances	81,306	348	81,654
Dobrescu, C Catalin	128,089	1,405	129,495
Doucette, James R.	129,125	2,291	131,416
Downey, Stephen	97,297	536	97,833
Duggan, Gordon G.	100,913	-	100,913
Dunbar, Alasdair	116,881	1,660	118,541
Edmison, Michael K.B.	76,667	183	76,850
Edwards, Donald J	139,839	39	139,878
Edwardsen, Michelle	86,152	695	86,847
Ellis, Andrew Clayton	80,072	-	80,072
Emanuels, Barton Roger	143,933	705	144,638
Estate of Dan Jokic	89,519	-	89,519
Faltas, Steven	145,341	2,247	147,588

Employee Name	Remuneration	City Business Expenses	Total
Farrell, Adam S.	99,676	134	99,809
Finch, Linda A.	98,725	3,031	101,756
Flello, Kelly	81,009	467	81,476
Fleury, Michelle Lynn	82,558	39	82,597
Floris, David A	129,277	39	129,316
Fong, Richard	206,145	904	207,049
Foster, Bradley S.	75,990	150	76,140
Freire, Claudia S.	94,391	605	94,996
Friesen, Milo	78,027	49	78,077
Fryer, Blair Cameron	151,982	2,133	154,115
Fullerton, Jeff J.	126,423	39	126,461
Fung, Kenny K H	102,672	-	102,672
Gambicourt, Drew	102,647	39	102,686
Gardiner, Cory T.	140,524	39	140,563
Garrett, Corrinne	143,466	5,014	148,481
Gasiewicz, Nell	101,929	1,968	103,897
Gaudreault, Pierre	156,655	-	156,655
Gherman, Alina	82,802	429	83,231
Gibson, Colin R	80,392	35	80,427
Gibson, Dean	212,301	2,088	214,389
Gidda, Rana Hardip	104,119	511	104,630
Gill, Jeffery G	149,513	7,159	156,672
Gjaltema, Jennifer J.	106,145	1,432	107,577
Goddard, Neil	89,020	-	89,020
Hackl, Edward S	85,509	-	85,509
Haight, Jason	133,163	-	133,163
Halliday, Wesley	130,852	-	130,852
Hansen, Cory	83,945	4,883	88,827
Harkness, Brodie J	151,788	1,487	153,275
Hart, Denise	80,965	224	81,189
Hattrick, Jason M.	80,036	214	80,250
Hayre, Joga	99,462	838	100,300
Heal, Carol Diane	102,130	-	102,130
Heaven, Clayton	88,517	39	88,556
Heaven, Ryan Charles Wayne	93,126	39	93,165
Hebert, Gregory M	96,824	2,739	99,563
Hedayatnassab, Hooman	123,145	1,134	124,279
Hlina, Kyle	107,890	39	107,929
Hoang, Quyen T.	76,115	241	76,356
Huang, Dilys C.	89,590	2,795	92,385
Huang, Emily C.	79,094	1,234	80,329
Hudson, Tracey E	98,587	-	98,587

Employee Name	Remuneration	City Business Expenses	Total
Hughes, Heidi	112,888	477	113,365
Hunter, Elizabeth S	81,572	303	81,874
Hutton, Jeffrey	107,967	39	108,006
Ius, Kathleen T	136,589	4,387	140,976
Jakhar, Manraaj	103,858	467	104,326
Jakupovic, Vesna	76,616	242	76,857
James, Ryan B	110,943	39	110,982
Jankovic, George	81,311	835	82,146
Javens, Dustin	94,969	39	95,008
Jickels, Nancy Lynn	80,467	-	80,467
Jin, Fan	91,841	-	91,841
Johal, Indeep S.	82,823	1,716	84,538
Johnson, Tristan	90,905	1,204	92,109
Jorgensen, Dan	101,502	663	102,165
Joyce, Sarah V.	89,267	-	89,267
Jung, Wendy J	84,159	-	84,159
Kathrein, Ryland D.	93,970	39	94,009
Keall, Chad G.	95,614	-	95,614
Keen, Randy K	76,597	39	76,636
Killawee, Jacqueline	158,822	3,537	162,360
Koth, Christopher A.	99,699	23	99,722
Kotyk, Philip V.	131,610	-	131,610
Kovar, Martin	80,212	1,148	81,361
Kragulj, Ruzica	90,947	2,202	93,149
Krevs, Joseph T.	104,784	1,711	106,496
Kula, Kevin C	137,718	1,707	139,425
Laing, Joseph W	130,391	39	130,430
Lakey, Trevor	118,206	39	118,245
Lam, Cuong V	82,885	-	82,885
Lambert, Christopher P.	78,290	1,828	80,119
Lang, Wendee	78,242	422	78,664
Lange, Jason I.	115,255	1,003	116,258
Lasell, Blair	92,507	39	92,545
Leblanc, Marie Anne Lisa	187,292	5,359	192,651
Lee, Shih-Hsien	81,887	-	81,887
Leong, Michael J.	119,352	1,638	120,990
Leung, Alice Lai-Chow	83,927	1,294	85,221
Leung, Chun Yin	81,198	-	81,198
Li, Hsing-Hui	130,725	3,801	134,525
Lindenbach, Darren M	131,547	39	131,586
Lister, Charles A.R.	125,277	39	125,316
Lowden, Sean	79,277	1,210	80,488

Employee Name	Remuneration	City Business Expenses	Total
Ludwig, Nicole H.	79,941	1,645	81,586
Luk, King	96,354	6,886	103,240
Lyle, Lorraine	149,730	484	150,214
MacDonald, Daniel L.	100,019	39	100,058
MacFarlane, Craig B.	169,661	5,811	175,472
Mackenzie, Joshua C.	83,011	183	83,194
MacLean, Michael	108,500	39	108,539
Maghera, Hardeep S.	102,273	1,055	103,328
Magno, Susan R	82,981	-	82,981
Malcom, Anthony V	136,668	39	136,706
Marando, Nat	85,977	333	86,310
Marcone, Jonathan	119,837	1,602	121,439
Markos, Binega	98,397	1,373	99,770
Marling, Vali	129,464	-	129,464
Martel, Sylvain J. G.	89,851	1,991	91,842
Matson, Dustin R	137,219	4,147	141,366
Matthews, Karen V.	84,611	1,855	86,466
May, Michelle L. T.	146,928	3,763	150,691
Mayer, Bryan	120,947	39	120,986
McCaig, Josh	113,421	7,688	121,109
McCreight, Richard T.	75,926	1,274	77,200
McCullough, Robert Jay	135,055	110	135,165
McDonnell, Wendy	117,691	1,981	119,671
McGillivray, Karin T D	80,392	-	80,392
Medurecan, Christian J.	90,314	504	90,817
Mehdic, Anur	84,964	306	85,270
Mereigh, Christy V	152,582	1,925	154,507
Mick, Brian S.	79,865	1,909	81,775
Mikoda, Kevin	112,761	39	112,800
Milaney, Colin G	150,875	804	151,679
Miller, Jennifer L.	112,786	2,098	114,883
Montgomery, Steven D.	121,104	3,222	124,326
Moore, Paul	87,727	183	87,910
Morin, Bruno M	131,046	1,187	132,233
Mulleda, Alfredo C.	141,922	2,196	144,118
Myers, Dylan P	85,227	921	86,148
Nash, Michael A	109,873	-	109,873
Nedelak, Jody B.	91,696	39	91,735
Nemeth, Paul E	138,259	39	138,297
Nguyen, Michael Tuan	91,976	204	92,180
Nielsen, Patricia C	82,058	92	82,149
Noma, David	112,205	39	112,244

Employee Name	Remuneration	City Business Expenses	Total
Oldale, Tom	89,786	1,239	91,025
Oliveira, Camille K	127,479	953	128,432
Otieno, George	122,871	204	123,075
Pakulak, Steven E	139,960	1,432	141,392
Papais, Carlo	79,895	-	79,895
Parsons, Cleone	103,835	-	103,835
Paterson, Cory G	109,336	9,478	118,814
Pennell, Tim	160,677	1,058	161,736
Petkovic, Miodrag	85,298	76	85,374
Picher, Eric	109,802	1,104	110,907
Pilfold, Matthew J.	83,681	721	84,403
Poole, Michael S	118,171	1,239	119,410
Prodnuk, Matthew T	83,326	488	83,814
Puchmayr, Chuck	94,150	10,372	104,522
Racanello, Michael	86,439	3,545	89,984
Ramos, Walter A.	81,522	584	82,106
Rempel, Ashley E	135,286	1,256	136,543
Reppen, Cory	110,942	39	110,981
Romanyk, Jeffrey	134,397	39	134,436
Rosario, Gerald R.	95,286	-	95,286
Rossi, Heather M.	76,115	-	76,115
Rowat, Mark T	89,190	-	89,190
Roxburgh, Lynn K	114,650	2,417	117,067
Rutishauser, Marc	169,966	843	170,809
Rutledge, Dale A	131,809	489	132,298
Samsonoff, Kelly	83,079	1,518	84,598
San, Ryan	106,678	-	106,678
Sanders, Timothy L.	96,401	39	96,440
Sandferd, Carie	122,384	-	122,384
Sangha, Sundeep	80,334	-	80,334
Sarson, Donald S	120,428	39	120,466
Schick, Cory	104,642	39	104,681
Schiebler, Jeffrey M	117,769	6,517	124,285
Schlecker, Farron D.	131,312	2,847	134,159
Schneider, Thomas	144,445	1,432	145,877
Schreder, Sophie C.	80,392	425	80,817
Seeton, Meredith M.	95,842	1,255	97,097
Shannon, Patrick M.	130,641	204	130,845
Sharkey, Joshua	102,715	6,517	109,231
Sherwood, Alexander G.	117,517	39	117,556
Shidfar, Hossein	75,056	2,055	77,111
Shokar, Baljeet S	127,117	2,759	129,875

Employee Name	Remuneration	City Business Expenses	Total
Smith, Trevor	87,319	183	87,502
So, Yiu Man	111,458	2,287	113,746
Solis, Elixander	83,357	15	83,372
Solonovich, Leonid	83,594	5,050	88,644
Spitale, Lisa M	282,418	8,648	291,066
Stark, John H	124,443	943	125,386
Stevens, Mark B	78,971	-	78,971
Stewart, James D	124,024	39	124,063
Stockbruegger, Kevin	97,313	1,210	98,523
Stuber, Randy J	123,831	39	123,870
Tambellini, Denise A.	115,599	7,692	123,291
Tannar, Jeffrey E	86,473	6,080	92,553
Teed, Jackie	158,842	2,688	161,530
Thomson, Erika	150,650	5,681	156,331
Thorpe, Kevin S.	112,198	-	112,198
Tiffany, Erica M.	116,174	589	116,763
Tom, Brittany M.	117,616	827	118,442
Topnik, Sean	116,028	-	116,028
Trachta, Serena G.	147,083	9,305	156,388
Trasolini, Stephanie T	115,852	2,735	118,587
Tremblett, Ryan	96,890	39	96,929
Tsoutsouras, Panagiotis	100,128	416	100,544
Tyler, Jason R.	129,545	1,210	130,755
Varn, Harjinder	190,082	5,480	195,562
Wang, Haiyan	82,203	6,432	88,635
Wat, Eugene	150,649	209	150,858
Watson, Michael	109,508	1,306	110,814
Weber, Ryan	100,775	1,844	102,619
Wells, Christopher	112,707	39	112,746
Wen, Er Bao	77,357	-	77,357
Westlund, Eric	159,560	1,568	161,128
Westra, John	94,473	-	94,473
Williams, Erin G	193,171	8,994	202,165
Wilson-Roberts, Jennifer	99,751	1,164	100,915
Wolgram, Jeffrey R.	121,097	452	121,548
Wong, Willene	77,944	-	77,944
Wright, Cory J.	102,301	39	102,340
Yang, Duo	99,329	2,513	101,842
Yotamu, Lazarus	127,793	4,495	132,289
Young, Ashleigh M	89,447	1,129	90,576
Young, Jonathan	120,793	1,358	122,151
Zelter, Bruce A	79,346	39	79,385

Employee Name	Remuneration	City Business Expenses	Total
Zhang, Yu Hong	97,645	1,148	98,793
Zimmermann, Jay	114,146	7,117	121,262
Ziraldo, Jeannie	119,000	67	119,067
Subtotal Employees > $75,000	**$ 32,715,919**	**$ 415,844**	**$ 33,131,764**
Subtotal All Other Excluding Sworn Police	**$ 27,332,581**	**$ 148,896**	**$ 27,481,477**
Total	**$ 60,048,500**	**$ 564,741**	**$ 60,613,241**

Corporation of the City of
NEW WESTMINSTER

Attachment #6

Schedule of Suppliers Good and Services

Corporation of the City of New Westminster
Schedule of Suppliers of Goods or Services (>$25,000), 2022

Supplier Name		Amount
3228422 NOVA SCOTIA LTD WATSON, IAN	$	63,756
A CRAIG & SON LTD		26,040
A&A TESTING LTD A AND A A & A		293,461
ACCURATE ALARMS LTD		52,724
ACL GROUP ENTERPRISES LTD		54,209
ADVANCED TRANSCRIPTION SERVICES		30,080
ADVANTAGE ASSET TRACKING		43,945
AE CONCRETE PRODUCTS INC		433,104
AECOM CANADA LTD		61,231
AINSWORTH INC		431,513
ALEXANDER HOLBURN BEAUDIN + LANG LLP		107,011
ALL ROUND HOME IMPROVEMENTS & RESTORATION		203,368
ALLTECK LIMITED PARTNERSHIP		1,860,308
ALPINE ANIMAL HOSPITAL		46,339
ALSCO CANADA CORPORATION LINEN UNIFORM		49,663
ALTEC INDUSTRIES LTD		417,742
AMAZON		87,107
AME CONSULTING GROUP LTD		52,444
ANISOFT GROUP INC		115,263
ANIXTER POWER SOLUTIONS		52,847
ANVIL OFFICE JV		68,653
AON REED STENHOUSE INC		31,500
APLIN AND MARTIN CONSULTANTS LTD		242,478
ASSOCIATED ENGINEERING (BC) LTD		424,152
ASSOCIATED FIRE SAFETY EQUIPMENT		110,858
ASTECH CONSULTANTS LTD		51,522
ATS TRAFFIC - BRITISH COLUMBIA LTD		93,114
AUDIO VISUAL SERVICES (CANADA) CORP		110,239
AVENUE MACHINERY ABBOTSFORD		92,228
BAKER AND TAYLOR INC ATLANTA		82,096
BAY HILL CONTRACTING LTD		1,039,253
BC HYDRO		33,526,847
BC LIBRARIES COOPERATIVE		84,004
BC PENSION CORPORATION (Per Note 6 of the Fin Stmt)		7,850,054
BCA CLAIMS BARNES CRAIG AND ASSOCIATES		26,069
BELL MOBILITY		39,152
BENEVITY INC		40,238
BLUE PINE ENTERPRISES LTD		100,377

Supplier Name	Amount
BNSF RAILWAY COMPANY	201,591
BOSA DEVELOPMENT	1,897,511
BOWEN LAND AND SEA TAXI LTD	687,588
BRINKMAN LIVING INFRASTRUCTURE INC	75,128
BRINKS CANADA LTD CALGARY	27,029
BROWN CRAWSHAW INC	65,228
BSI ONLINE ULC	99,666
BUNT AND ASSOCIATES ENGINEERING LTD	148,974
BURNABY NEW WESTMINSTER ANIMAL HOSPITAL	30,023
BURNABY TRAFFIC LTD	37,398
CANADA POST CORP OTTAWA	132,882
CANADIAN LANDSCAPE AND CIVIL SVCS CLCS	297,712
CANADIAN NATIONAL CN RAIL	410,427
CANADIAN PACIFIC RAILWAY CO CP RAIL	61,553
CASCADIA ENERGY LTD	179,448
CDW CANADA INC	105,288
CH2M HILL CANADA LTD A JACOBS COMPANY	96,539
CHANDOS CONSTRUCTION LTD	52,500
CHARTER TELECOM INC	78,332
CHASE PAYMENTECH	342,587
CHEM AQUA	37,352
CIMCO REFRIGERATION	268,981
CINTAS CANADA LTD	43,564
CITY OF VANCOUVER - REVENUE SVCS	146,531
CLAYMORE CLOTHES LTD	33,583
COAST CONTAINERS LTD	37,184
COCHRANE, PENNY ENERGY MGMT CONSULTING	51,017
COLLIERS PROJECT LEADERS INC	37,611
COMBINED PAINTING	33,529
COMMERCIAL TRUCK EQUIPMENT CO	48,883
COMMISSIONAIRES BC	313,067
COMMUNITY ENERGY ASSOCIATION	122,886
COMPLETE UTILITY CONTRACTORS LTD	4,323,192
COMPUGEN INC	32,336
COSTCO WHOLESALE	32,755
CROWN CONTRACTING LTD	565,340
CUMMINS CANADA ULC	112,700
CUSTOM BLACKTOP CO	126,853
CVS MIDWEST TAPE LLC	36,188
DATAFIX	64,176
DAVID NORMAN ARCHITECT INC	41,754

Supplier Name	Amount
DELOITTE MANAGEMENT SERVICES LP	49,277
DENBIGH FINE ART SERVICES LTD	36,649
DESIGN ROOFING & SHEET METAL LTD	28,994
DIAMOND HEAD CONSULTING LTD	28,964
DIGITAL POSTAGE (FORMERLY ASCOM CANADA)	341,250
DINESEN NURSERIES LTD	85,220
DIXON NETWORKS CORPORATION	67,630
DRIVING FORCE	47,039
DS TACTICAL	130,779
DUNSKY ENERGY CONSULTING	27,812
E LEES AND ASSOCIATES CONSULTING LTD	50,477
EAGLE VALLEY EXCAVATING INC	109,813
EB HORSMAN AND SON	28,851
EBCO INDUSTRIES LTD	46,711
ECOLIGHTEN ENERGY SOLUTIONS	65,787
E-COMM EMERGENCY COMMUNICATIONS	2,182,388
ECS ELECTRICAL CABLE SUPPLY LTD	106,986
EDIFICE CONSTRUCTION INC	233,314
EECOL ELECTRIC CORP	195,696
ELECTION SYSTEMS AND SOFTWARE CANADA ULC	65,862
ELITE FIRE PROTECTION LTD	27,224
EMERY, WILLIAM C	29,940
ENROUTE TRAFFIC SOLUTIONS INC	76,523
ESCRIBE SOFTWARE LTD	35,297
ESRI CANADA LTD	109,200
ETUDE DIGITAL LTD	51,975
F&M INSTALLATIONS LTD FMI F & M	9,411,920
FALCON EQUIPMENT LTD	153,902
FASKEN MARTINEAU DUMOULIN	36,082
FERNO CANADA	36,972
FLOCOR INC	53,747
FORTISBC (FORMERLY KNOWN TERASEN GAS)	282,940
FRASER CITY INSTALLATIONS (1989) LTD	377,934
FRED THOMPSON CONTRACTORS (1991) LTD.	339,508
FRICIA CONSTRUCTION INC.	494,980
FRONTIER POWER PRODUCTS LTD	34,961
GEOADVICE ENGINEERING INC.	47,402
GEOPACIFIC CONSULTANTS LTD	156,899
GEORGE & BELL CONSULTING INC	25,200
GEORGE THIRD & SON	27,650
GGI ROAD & TRAFFIC	82,913

Supplier Name	Amount
GIBSON WATERWORKS SUPPLY INC	47,564
GLE IRRIGATION LTD	111,483
GORDON FOOD SERVICE CAN. LTD	134,001
GORDON HILLIKER LAW CORPORATION	88,116
GOWLING WLG (CANADA) LLP	34,809
GRAND & TOY LIMITED	72,984
GRAYBAR CANADA	67,306
GREATER VANCOUVER S AND D DISTRICT	11,747,740
GREATER VANCOUVER WATER DISTRICT	6,733,135
GREGG DISTRIBUTORS LP	104,383
GUILLEVIN INTERNATIONAL BROGAN FIRE	65,229
HABITAT SYSTEMS INC	28,063
HALLWOOD MILHAM TECHNOLOGIES	27,870
HANLEY AGENCIES LTD	50,806
HARRIS COMPUTER SYSTEMS	262,351
HCMA ARCHITECTURE + DESIGN	713,166
HEATHERBRAE BUILDERS CO LTD	38,311,657
HELIOS SERVICES GROUP SIRIUS	25,725
HI-LITE TRUCK ACCESSORIES LTD	40,032
HODGSON KING AND MARBLE LTD	558,347
HOLACO CONSTRUCTION LTD	61,546
HOME DEPOT	42,281
HUB CYCLING	33,450
IMPERIAL PARKING CANADA CORPORATION	70,018
INDUSTRA CONSTRUCTION CORP	3,553,346
INDUSTRIAL ALLIANCE	88,940
INFINITE ROAD MARKING LTD	372,673
INNOVO POWER ENGINEERING LTD	100,509
INSITUFORM TECHNOLOGIES LIMITED	447,407
INTERPROVINCIAL TRAFFIC SERVICES LTD	59,676
ION UNITED	115,770
IRON MOUNTAIN CANADA OPERATIONS ULC	62,753
ISAAC PRINT IT PRODUCTIONS INC	42,504
ISL ENGINEERING AND LAND SERVICES LTD	105,441
IT BLUEPRINT SOLUTIONS CONSULTING INC	205,027
JACK CEWE CONSTRUCTION LTD	2,016,464
JIFFY JOHN RENTALS LTD	33,110
JJM CONSTRUCTION LTD	775,576
JS REFRIGERATION ENGINEERING INC	65,335
JTS CONSULTING INC	381,891
JUSTICE INST OF BC	123,586

Supplier Name	Amount
KAL TIRE RICHMOND	138,815
KAMBO ENERGY GROUP INC EMPOWER ME	53,682
KAREN WAN-GAUTHIER DESIGN	52,133
KERR WOOD LEIDAL ASSOCIATES LTD	387,446
KMS TOOLS AND EQUIPMENT LTD	30,822
KONE INC	70,239
KONICA MINOLTA BUSINESS SOLUTIONS CANADA	42,030
KPMG LLP	44,940
KRONOS CANADIAN SYSTEMS INC.	165,926
KTI LIMITED	366,596
KWIKWI ART & DESIGN	236,250
LAFARGE CANADA INC	406,076
LAMBDA SCIENCE INC	32,051
LEAVITT MACHINERY	90,384
LED ROADWAY LIGHTING	115,478
LEE'S TREES LTD	85,503
LEVELUP PLANNING COLLABORATIVE INC	49,029
LIBRARY BOUND INC	33,822
LINESTAR UTILITY SUPPLY INC	53,297
LITE ACCESS TECHNOLOGIES (CANADA) INC	294,889
M.L. PETERSON HARDWOOD FLOOR COMPANY LTD	29,138
MAINLAND CONSTRUCTION MATERIALS ULC	5,032,562
MANSFIELD CONSULTING INC	34,890
MANULIFE	46,549
MARSH CANADA LTD	3,459,320
MARSIC CONTRACTING LTD	58,937
MASSEY THEATRE SOCIETY	483,876
MCELHANNEY LTD	40,699
MCRAES ENVIRONMENTAL SERVICES LTD	108,113
MERTIN CHEVEROLET CADILLAC BUICK GMC LTD	84,459
METRO MOTORS LTD.	561,359
METRO TESTING + ENGINEERING	57,922
MICROSERVE	311,013
MICROSOFT CANADA INC	312,991
MILESTONE PROPERTY SERVICES LTD	38,150
MINDBEACON HEALTH INC	28,645
MINT TRAFFIC SOLUTIONS	126,786
MORROW ENGINEERING LTD	160,650
MOSAIC INTERPRETATION SERVICES	30,470
MRV DETAIL	35,942
MULTIVISTA CONSTRUCTION DOCUMENTATION	25,533

Supplier Name	Amount
MUNICON WEST COAST MONITORING LTD	42,840
MUSICAL THEATRE WORKS	25,200
NATS NURSERY LTD	66,507
ND GRAPHICS LTD	55,566
NEDCO-DIV OF REXEL CANADA ELECTRICAL INC	29,622
NEW WESTMINSTER RECORD LMP GLACIER MEDIA	81,354
NORTHWEST HYDRAULIC CONSULTANTS	199,844
NOVA POLE INTERNATIONAL INC	49,046
NUTRIEN AG SOLUTIONS (CANADA)	42,977
NUWEST CONTRACTING LTD	36,335
OLAMETER INC	140,880
OPEN TEXT CORP	105,945
ORACLE CANADA ULC	170,533
ORION ELECTRICAL SYSTEMS LTD	124,785
OVERDRIVE, INC	31,523
PACIFIC BLUE CROSS	2,815,747
PALADIN SECURITY GROUP LTD	61,447
PALMIERI BROS PAVING LTD	56,044
PANAGO ENTERPRISES LTD	211,638
PARALLAX INDUSTRIES LTD	101,905
PARKWORKS SOLUTIONS CORP	59,375
PARSONS INC	286,385
PAUL CEYSSENS LAW CORPORATION	30,240
PBX ENGINEERING LTD	93,964
PERFECTMIND	47,600
PERIVALE AND TAYLOR CONSULTING INC	55,125
PETERBILT PACIFIC INC	98,574
PETRO CANADA LUBRICANTS INC.	27,084
PFS STUDIO	139,949
POLO SECURITY SERVICES LTD	77,650
PONTE BROS CONTRACTING LTD	369,710
PRAIRIECOAST EQUIPMENT INC	100,449
PRIME TRAFFIC SOLUTIONS LTD	231,456
PRIMECORP	201,198
PRISM PRINTING & DIGIT	31,096
PROACTIVE CONSTRUCTION LIMITED	144,564
PROSCENIUM ARCHITECTURE INTERIORS INC	32,203
PROTEC INSTALLATIONS GROUP	26,916
PROVINCE OF BRITISH COLUMBIA	1,610,619
PSD CITYWIDE INC	27,691
PURCELL MECHANICAL LTD	40,252

Supplier Name	Amount
PW TRENCHLESS CONSTRUCTION INC	746,793
QUARTECH SYSTEMS LTD	352,559
RADIUS INDUSTRIAL WORKS INC	115,489
RAMPART INTERNATIONAL	64,344
READ JONES CHRISTOFFERSEN LTD RJC	57,280
RECEIVER GENERAL FOR CANADA - RCMP	902,750
RECEIVER GENERAL FOR CANADA (PAYROLL)	3,998,067
REVOLUTION RESOURCE RECOVERY PARK INC	575,506
REXEL UTILITY	1,188,718
RITEWAY TREE SERVICE LTD	88,604
ROCKBOX STRUCTURES INC	25,594
ROLLINS MACHINERY LTD	144,356
ROPER GREYELL FORMERLY GREYELL MCPHAIL	51,516
ROTH IAMS LTD	164,955
ROYAL PRINTERS LTD	45,105
RTR TERRA CONTRACTING LTD	325,743
S AND C ELECTRIC CANADA LTD	561,704
SANDPIPER CONTRACTING LLP	949,445
SASKAY EARTH EXCHANGE LTD	35,248
SCATLIFF MILLER MURRAY INC	44,914
SCHOOL DISTRICT #40 (NEW WESTMINSTER)	70,418
SCOTIA BANK	50,431
SHIRTLAND DRYCLEANERS LTD	86,287
SHOWTECH AVL SYSTEMS INC	97,712
SIGMA SAFETY CORP	28,518
SNC-LAVALIN INC	510,890
SOFTCHOICE LP	270,984
SOLID ROCK STEEL FABRICATING CO LTD	53,330
SOUTHERN BUTLER PRICE LLP	56,370
SOUTHERN RAILWAY OF BC LTD	37,224
SOUTHWEST CONTRACTING LTD	423,943
SPACE2PLACE DESIGN INC.	30,604
SPECIMEN TREES WHOLESALE NURSERIES	50,247
STAPLES PROFESSIONAL (VAN)	84,705
STAR ILLUMINATIONS	28,369
STINSON ITS INC	48,210
SUMMIT EARTHWORKS INC	30,352
SUNCOR ENERGY PRODUCTS PARTNERSHIP	880,878
SUPERIOR CITY SERVICES LTD	68,068
SUPERIOR PROPANE	161,741
SUSTAINABILITY SOLUTIONS GROUP WORKERS C	34,763

Supplier Name	Amount
TARGA CONTRACTING (2013) LTD	131,928
TAYLOR'S TURF CARE PRODUCTS LTD	38,980
TECHNICAL SAFETY BC	31,685
TELUS	408,146
TERMINIX CANADA LTD	52,802
THUNDERBIRD PLASTICS LTD	61,690
TOM LEE MUSIC CO LTD	58,738
TOWER FITNESS EQUIPMENT SERVICES INC	62,192
TRAINFO CORPORATION	208,320
TRANSFORMATEURS DELTA STAR INC	1,740,190
TRUFFLES FINE FOODS	668,889
TURNBULL CONSTRUCTION PROJECT MANAGERS	409,785
TURNING POINT TECHNOLOGY SERVICES INC	176,156
ULINE CANADA CORPORATION	55,800
UNIFIED SYSTEMS INC	340,332
UNIFORM WORKS LTD	125,499
UNITED LIBRARY SERVICES INC.	103,771
URBAN SYSTEMS LTD	995,749
VAN KEL IRRIGATION	57,796
VANE LAWN AND GARDEN SERVICES 1981 LTD	61,940
VANPORT ENTERPRISES LTD	114,380
VENTEK INTERNATIONAL	51,301
VIKING TECHNOLOGIES LTD	26,861
WALMART CANADA CORP	26,592
WASTE MANAGEMENT OF CANADA CORPORATION	1,004,873
WATT HVAC LTD	79,222
WEB ENGINEERING LTD	377,734
WEDLER ENGINEERING LLP	751,417
WEST CAN AUTO PARTS	92,092
WESTLAND INSURANCE GROUP LTD	366,774
WHITEHOTS INC.	31,649
WHITESPOT SERVICE LTD DBA MORREY NISSAN	133,288
WIGGINS ADJUSTMENTS LTD	27,284
WILLIS TOWERS WATSON WILLIS CANADA INC	135,500
WOOD WYANT INC	192,718
WORKSAFE BC	2,589,294
WORLEY CANADA SERVICES LTD	457,851
WSP CANADA INC	56,273
XYLEM CANADA LP	179,582
YARD AT A TIME CONCRET	30,764
YOUNG ANDERSON BARRISTERS & SOLICITORS	645,483

Supplier Name	Amount
ZAYO CANADA INC	73,530
ZONE WEST ENTERPRISES LTD	94,245
Total aggregate amount paid to suppliers exceeding $25,000	**$ 192,707,682**
Consolidated total paid to suppliers with aggregate of $25,000 or less	**$ 7,100,035**
Subtotal amounts paid to suppliers	**$ 199,807,717**
Consolidated grants and contributions with aggregate exceeding $25,000	**$ 1,530,916**
Grand Total	**$ 201,338,634**

Corporation of the City of
NEW WESTMINSTER

Attachment #7

Statement of Severance Agreements

City of New Westminster

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement made between the Corporation of the City of New Westminster and a non-unionized employee during the 2022 fiscal year representing a total of 10 months of compensation.



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Eva Yip
Acting Director of Human Resources & IT

Doc # 2278200